



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$16,500,000
MARYLAND INDUSTRIAL
DEVELOPMENT FINANCING
AUTHORITY

Economic Development
Revenue Bonds
Series 2015

(Bakery de France Facility)

*Wye River served as the Borrower's
Financial Advisor for this transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	3.25	3.25	3.25
Federal Funds Rate	0.13	0.13	0.10
1-Month LIBOR	0.19	0.19	0.15
Weekly VRDB	0.07	0.10	0.06
Revenue Bond Index*	4.25	4.55	4.40
10 Yr Treasury	2.30	2.25	2.65
30 Yr Treasury	3.10	3.00	3.45

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

CURRENT TAX-EXEMPT YIELDS

	AAA	AA	A	BBB
1 Yr	0.60	0.55	0.80	1.25
5 Yr	1.75	2.00	2.50	2.95
10 Yr	2.75	2.95	3.40	3.90
20 Yr	3.40	3.75	4.20	4.60
30 Yr	3.70	4.10	4.45	4.80

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Temple University, PA (4.01%)	Adventist Health System, CA (4.08%)
Mountainville Academy, UT (4.22%)	York General Health Care, NE (4.10%)*
Dixie State University, UT (4.14%)	Parkview Medical Center, CO (4.17%)
Bates College, ME (4.15%)	Presbyterian Villages of Michigan, MI (5.75%)
North Star Academy, CO (4.24%)	Lutheran Homes of Oshkosh, WI (4.70%)
Economic Development	Muni Bond Yields by Industry**
City of Anaheim Water System, CA (2.97%)	General Obligation (4.05-4.25%)
City of Villa Rica, GA (2.86%)	Education (N/A)
Cleveland Stadium, OH (2.01%)	Power (3.80-4.00%)
East Carroll Parish Law Enforcement, LA (6.50%)	Transportation (4.45-4.80%)
Woodlands Water Supply, TX (4.05%)	Water (3.50-3.70%)

* Non-rated transaction

** Long bond reoffered yield