



# WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

## RECENT TRANSACTION



**\$10,950,000**

**MARYLAND HEALTH AND  
HIGHER EDUCATIONAL  
FACILITIES AUTHORITY**

**Revenue Bonds  
Series 2015B and C**

**(Our Lady of Good Counsel  
Issue)**

*Wye River served as the School's  
Financial Advisor for this transaction.*

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	3.25	3.25	3.25
Federal Funds Rate	0.12	0.12	0.08
1-Month LIBOR	0.18	0.17	0.16
Weekly VRDB	0.02	0.02	0.06
Revenue Bond Index*	4.30	4.25	4.85
10 Yr Treasury	2.15	2.00	2.70
30 Yr Treasury	2.70	2.60	3.65

\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

## CURRENT TAX-EXEMPT YIELDS

	AAA	AA	A	BBB
1 Yr	0.40	0.40	0.65	1.20
5 Yr	1.45	1.70	2.20	2.45
10 Yr	2.55	2.75	3.20	3.55
20 Yr	3.15	3.45	3.85	4.25
30 Yr	3.45	3.70	4.10	4.45

## RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
<a href="#">Azusa Pacific University, CA (4.13%)</a>	Vidant Health, NC (4.10%)
<a href="#">Embry-Riddle Aeronautical University, FL (3.94%)</a>	Silver Cross Hospital & Medical Centers, IL (4.125%)
<a href="#">Leman Academy Excellence, AZ (6.50%)*</a>	<a href="#">Augustana Mercy Care Center, MN (4.50%)*</a>
Highville Charter School, WI (7.05%)	<a href="#">Butler Health System, PA (3.87%)</a>
<a href="#">Odyssey Academy, TX (4.00%)</a>	Whitemarsh Continuing Care Retirement Community, PA (5.45%)
Economic Development	Muni Bond Yields by Industry**
<a href="#">City of Villa Rica, GA (2.86%)</a>	General Obligation (3.55-4.10%)
<a href="#">Cleveland Stadium, OH (2.01%)</a>	Education (N/A)
<a href="#">East Carroll Parish Law Enforcement, LA (6.50%)</a>	Power (3.45-3.65%)
<a href="#">Woodlands Water Supply, TX (4.05%)</a>	Transportation (4.00-4.35%)
<a href="#">Wildlife Conservation Society, NY (4.41%)</a>	Water (3.15-3.95%)

\* Non-rated transaction

\*\* Long bond reoffered yield