

WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$57,240,014

CITY OF WINSTON-SALEM, NC
Limited Obligation Bonds
Series 2014 B&C

*Wye River served as the City's Financial
Advisor for this transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	3.25	3.25	3.25
Federal Funds Rate	0.08	0.08	0.10
1-Month LIBOR	0.15	0.15	0.17
Weekly VRDB	0.05	0.04	0.06
Revenue Bond Index*	4.60	4.65	5.20
10 Yr Treasury	2.35	2.35	2.70
30 Yr Treasury	3.05	3.05	3.75

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

CURRENT TAX-EXEMPT YIELDS

	AAA	AA	A	BBB
1 Yr	0.30	0.30	0.45	1.00
5 Yr	1.35	1.45	2.00	2.35
10 Yr	2.60	2.75	3.10	3.45
20 Yr	3.05	3.15	3.65	4.05
30 Yr	3.35	3.60	4.00	4.45

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Cologne Academy, MN (4.72%)	Sierra Winds Life Care, AZ (5.75%)
Renaissance Charter School, FL (6.34%)*	Anne Arundel Health System, MD (3.84%)
Georgia Regents University, GA (3.66%)	St. John's Lutheran Home – Albert, MN (5.50%)
Allen Village School, MO (4.25%)	Wesley Towers, KS (4.20%)*
Hillcrest Academy, AZ (6.35%)*	Holy Redeemer Health System, PA (3.81%)
Economic Development	Muni Bond Yields by Industry**
Cleveland Stadium, OH (2.01%)	General Obligation (3.35-3.85%)
East Carroll Parish Law Enforcement, LA (6.50%)	Education (3.45-3.65%)
Woodlands Water Supply, TX (4.05%)	Power (3.75-3.95%)
Wildlife Conservation Society, NY (4.41%)	Transportation (3.70-4.10%)
Land O' Frost, IN (5.125%)	Water (3.45-3.70%)

* Non-rated transaction

** Long bond reoffered yield