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NEWS RELEASE

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CDFA Announces New Tax Credit Finance Reference Guide

Columbus, OH – The Council of Development Finance Agencies has released the ***Tax Credit Finance Reference Guide*** with generous support from Ice Miller LLP. The guide serves as the basic curriculum for the CDFA Training Institute’s Intro Tax Credit Finance Course.

The new *Tax Credit Finance Reference Guide* provides an introductory review of tax credit finance programs. Written in conjunction with Ice Miller LLP, this guide explores how development finance agencies can utilize tax credits, such as New Markets Tax Credits, Low-Income Housing Tax Credits, or Historic Rehabilitation Tax Credits, to support economic growth.

“CDFA is proud to be working with Ice Miller LLP to produce the new *Tax Credit Finance Reference Guide*. Tax credits represent a critical component of the development finance toolbox, and this new guide gives our members and the industry another tool for learning how to finance economic development,” said Toby Rittner, CDFA’s President & CEO.

The guide examines how to effectively apply tax credits to development opportunities and explains the fundamentals of using these tools. In addition, the guide outlines the pros and cons of using tax credits along with the necessary guidelines for completing due diligence, performance monitoring, and benchmarking success. More than 25 successful tax credit financed projects are highlighted in the Case Studies section.

“Ice Miller is pleased to partner with CDFA to help educate their members on the growing complexities associated with utilizing tax credits, whether they are individual entrepreneurs or domestic and foreign multinational corporations,” stated Phil Bayt, Chief Managing Partner, Ice Miller LLP. “Our tax practitioners often form a team with other Ice Miller professionals to help our clients accomplish transactions that utilize the combination of our tax credit, municipal bond, real estate, venture capital and other economic development practice groups. As we expand our footprint in the Midwest, we look forward to a continued relationship with CDFA in connection with the national utilization of economic development tools.”

The *Tax Credit Finance Reference Guide* is available for purchase now through the [CDFA Bookstore](http://www.cdfa.net) at www.cdfa.net. Those attending the CDFA Training Institute’s Intro Tax Credit Finance Course will receive a complimentary copy of the guide.

The Council of Development Finance Agencies is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

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