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NEWS RELEASE

CONTACT: Toby Rittner President & CEO (614) 224-1300 trittner@cdfa.net

CDFA Announces Winners of Excellence in Development Finance Awards

Columbus, OH – The Council of Development Finance Agencies (CDFA) is proud to announce the winners of the 2012 CDFA Excellence in Development Finance Awards.

The CDFA Excellence in Development Finance Awards recognize outstanding development finance programs, agencies, leaders, projects and success stories. These awards, presented annually at the CDFA National Development Finance Summit, honor excellence in the use of financing tools for economic development, as well as the individuals who champion these efforts.

The 2012 award winners are:

CDFA Federal Development Finance Leadership Award: Paul Webster, U.S. Department of Housing and Urban Development

CDFA Distinguished Development Finance Agency Award (State Agency): Business Oregon

CDFA Distinguished Development Finance Agency Award (Local Agency): New York City Economic Development Corporation

CDFA Excellence in Bond Finance Award: MassDevelopment, Worcester Polytechnic Institute's Gateway Park

CDFA Excellence in Tax Increment Finance Award: Berwyn Development Corporation, Gateway Plaza

CDFA Excellence in Tax Credit Finance Award: National Development Council, Salt Lake County – Salt Palace Solar Facility

CDFA Excellence in Energy Finance Award: Greater Cincinnati Energy Alliance & Cincinnati Development Fund, Building Performance Program

CDFA Excellence in Access to Capital Finance Award: Wyoming Business Council, Wyoming Partnership Challenge Loan Program

"CDFA is proud to honor all of our winners for their excellence in development finance. Their work is cutting edge, innovative and an example of best practices in our industry," said Toby Rittner, President & CEO of CDFA.

The CDFA Excellence in Development Finance Awards will be formally presented at the 2012 CDFA National Development Finance Summit, in Washington, DC on August 2. In addition to these awards, CDFA will announce the winner of the 2012 CDFA Lifetime Achievement Award in July. The CDFA Lifetime Achievement Award is given to a distinguished individual each year for his/her career work in the field of economic development finance. This year's winner will be honored during the annual luncheon in Washington, D.C.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit <u>www.cdfa.net</u>.