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NEWS RELEASE

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**CDFA Coauthors "*Clean Energy Finance through the Bond Market: A New Option for Progress*"
-- Webinar Scheduled for April 22 at 1pm ET --**

Columbus, OH – CDFA, Brookings Institution Metropolitan Policy Program and Clean Energy Group (CEG) have released a new report, "*Clean Energy Finance through the Bond Market: A New Option for Progress*," demonstrating the tremendous potential for state and local bonding agencies to support clean energy investment through the bond market. CDFA and CEG have been proponents of catalyzing clean energy investment via the private capital markets, as demonstrated by the work performed through the Clean Energy + Bond Finance Initiative. The full report is [available here](#).

CDFA, Brookings Institution Metropolitan Policy Program and CEG will host a live, one-hour webinar on Tuesday, April 22 at 1pm ET to discuss the findings of the report and discuss models and case studies for clean energy bond finance. The webinar is free and open to the public. [Register here](#).

Summary from Clean Energy Finance through the Bond Market: A New Option for Progress:

"State and local bond finance represents a powerful but underutilized tool for future clean energy investment.

For 100 years, the nation's state and local infrastructure finance agencies have issued trillions of dollars' worth of public finance bonds to fund the construction of the nation's roads, bridges, hospitals, and other infrastructure- and literally built America. Now, as clean energy subsidies from Washington dwindle, these agencies are increasingly willing to finance clean energy projects, if only the clean energy community will embrace them.

So far, these authorities are only experimenting. However, the bond finance community has accumulated significant experience in getting to scale and knows how to raise large amounts for important purposes by selling bonds to Wall Street. The challenge is therefore to create new models for clean energy bond finance in states and regions, and so to establish a new clean energy asset class that can easily be traded in capital markets. To that end, this brief argues that state and local bonding authorities and other partners should do the following:

- Establish mutually useful partnerships between development finance experts and clean energy officials at the state and local government levels
- Expand and scale up bond-financed clean energy projects using credit enhancement and other emerging tools to mitigate risk and through demonstration projects
- Improve availability of data and develop standardized documentation so that the risks and rewards of clean energy investments can be better understood
- Create a pipeline of rated and private placement deals, in effect a new clean energy asset class, to meet the demand by institutional investors for fixed-income clean energy securities"

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

The **Clean Energy Group** is a leading national, non-profit advocacy organization working in the U.S. and internationally on innovative technology, finance, and policy programs in the areas of clean energy and climate change. For more information, visit www.cleanegroup.org.

The **Metropolitan Policy Program at Brookings** provides decision-makers with cutting-edge research and policy ideas for improving the health and prosperity of metropolitan areas, including their component cities, suburbs, and rural areas. For more information, visit www.brookings.edu/metro.

The **Clean Energy + Bond Finance Initiative**, created by Clean Energy Group and Council of Development Finance Agencies, is working with finance and energy professionals across the country to find ways to increase clean energy investment. For more information, visit www.cleanenergybondfinance.org.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

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