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PRESS RELEASE

Council of Development Finance Agencies
100 East Broad Street, Suite 1200
Columbus, Ohio 43215
614-705-1300
www.cdfa.net

CONTACT:
Toby Rittner
President & CEO
614-705-1300
trittner@cdfa.net

CDFA Releases Annual Volume Cap Report -- An Analysis of 2014 Private Activity Bond & Volume Cap Trends --

Columbus, OH – The Council of Development Finance Agencies (CDFA) is pleased to announce the release of the **Annual Volume Cap Report: An Analysis of 2014 Private Activity Bond & Volume Cap Trends**. The report provides complete data of the use of volume cap and the issuance of cap-subject private activity bonds nationwide.

CDFA found that national private activity bond issuance in 2014 increased for the first time since 2010. The private activity bond issuance figures are in-line with the overall municipal bond market, which bounced back in the last half of 2014.

The **Annual Volume Cap Report** is available online along with CDFA's interactive and searchable **National Volume Cap Map**.

CDFA collected the information for the report from surveys and interviews with the allocating authority in each state. As a leader in the development finance industry, CDFA serves as the leading source of private-activity bond volume cap data, reporting, and trends. CDFA advocates for the preservation of this critical, catalytic financing tool and encourages interested parties to learn more about the Council's efforts at www.cdfa.net.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

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