



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION

KIPP DC

\$20,000,000
DISTRICT OF COLUMBIA

Variable Rate
Revenue Bond

(KIPP DC Issue)
Series 2015

*Wye River served as the Borrower's Financial
Advisor for this transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	3.25	3.25	3.25
Federal Funds Rate	0.14	0.14	0.09
1-Month LIBOR	0.20	0.19	0.16
Weekly VRDB	0.02	0.02	0.05
Revenue Bond Index*	4.20	4.15	4.85
10 Yr Treasury	2.20	2.25	2.35
30 Yr Treasury	2.95	2.95	3.10

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

CURRENT TAX-EXEMPT YIELDS

	AAA	AA	A	BBB
1 Yr	0.55	0.50	0.75	1.20
5 Yr	1.65	1.85	2.25	2.75
10 Yr	2.55	2.75	3.20	3.65
20 Yr	3.15	3.90	4.40	4.40
30 Yr	3.45	3.75	4.20	4.60

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Bellarmino University Project, KY (4.60%)	Children's Hospital, AL (3.63%)
George Washington Academy, UT (4.15%)	Beebe Medical Center, DE (4.04%)
Research Triangle High School, WI (5.72%)*	Orchard Park CCRC, Inc. Project, NY (4.40%)
Kennesaw State University Real Estate Foundations, GA (3.56%)	Baptist Health, AR (3.63%)
KIPP LA Project, CA (4.40%)	North Memorial Hospital, MN (4.10%)
Economic Development	Muni Bond Yields by Industry**
City of Lawrenceville, GA (3.40%)	General Obligation (3.15-4.00%)
Manchester/Ballas Community Improvement, MO (5.317%)*	Education (N/A)
Southern Indian Gas and Electric, IN (2.375%)	Power (3.75-3.95%)
City of Corpus Christi Lake Texana Project, TX (2.89%)	Transportation (4.45-5.10%)
Anchorage Convention Center, AK (4.19%)	Water (3.30-3.50%)

* Non-rated transaction

** Long bond reoffered yield