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NEWS RELEASE

CONTACT:

Toby Rittner CDFA President & CEO (216) 920-3073 trittner@cdfa.net Kenneth E. Poole, Ph.D. C2ER President & CEO (703) 522-4980 kpoole@c2er.org

CDFA and C2ER Launch State Business Finance & Incentives Resource Center

Cleveland, OH – The Council of Development Finance Agencies (CDFA) and the Council for Community and Economic Research (C2ER) are proud to announce the launch of the new CDFA-C2ER State Business Finance & Incentives Resource Center. This innovative resource center available online at <u>www.stateincentives.org</u> allows CDFA and C2ER members to research business incentives and development finance programs across the country.

The CDFA-C2ER State Business Finance & Incentives Resource Center is a national database with more than 1,700 programs from all 50 states and federal agencies. Programs are catalogued and searchable by state, type (i.e. bonds, grants, loans, loan guarantees, tax credits, etc.), category (i.e. tax, direct business financing, indirect business finance, etc.), and business need. In addition, members can export and download selected material to their desktop.

"The launch of the CDFA-C2ER State Business Finance & Incentives Resource Center is a significant achievement that brings all of the state financing programs together in one place.," said CDFA President & CEO Toby Rittner. "This Resource Center provides CDFA and C2ER members with valuable information to help measure their programs and learn how to better serve their communities."

The Resource Center gives economic developers, business development finance professionals, and economic researchers a one-stop resource for searching and comparing state incentives and financing programs.

"This collaboration between C2ER and CDFA is an important partnership to provide key information to our industry," said Kenneth E. Poole, Ph.D., President and CEO of C2ER. "The CDFA-C2ER State Business Finance & Incentives Resource Center is an innovative program to promote research and education for development finance and economic development research professionals."

To learn more about the CDFA-C2ER State Business Finance & Incentives Resource Center, visit <u>www.stateincentives.org</u>. To receive a username and password to access this members-only site, email CDFA at <u>info@cdfa.net</u>.

The <u>Council of Development Finance Agencies</u> is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit <u>www.cdfa.net</u> or e-mail <u>info@cdfa.net</u>.

<u>C2ER-the Council for Community and Economic Research</u>-is a membership organization created in 1961 to promote excellence in community and economic research by working to improve data availability, enhance data quality, and foster learning about regional economic analytic methods. We accomplish our mission through professional networks, training, advocacy, research, and delivering innovative products and services. For more information about C2ER, visit <u>www.c2er.org</u> or e-mail <u>info@c2er.org</u>