

**OREGON**  
ECONOMIC & COMMUNITY DEVELOPMENT DEPARTMENT

**NEWS RELEASE**

*March 30, 2009*

*For Immediate Release*

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Oregon Economic and Community Development Department to host  
Development Finance officers from across the nation in Portland in May  
2010

The Oregon Economic and Community Development Department (OECDD) will host the premiere annual gathering of development finance experts in the nation next May in Portland.

The Council of Development Finance Agencies (CDFA) 2010 Annual Development Finance Summit will be held in Portland at the Hilton Portland & Executive Tower from May 11-13. Distinguished speakers from throughout the country will discuss more than 30 development finance topics from bonds, tax credits, and revolving loan funds to tax increment finance, seed capital, sustainable financing and federal funding options.

“We are proud to host development finance leaders from across the nation and take this opportunity to highlight the successful work we do here in Oregon with businesses across the state,” said Tim McCabe, director of OECDD. “We can all learn more creative and innovative ways to help grow jobs here in Oregon by discussing successes both here in Oregon and across the nation.”

The state, through OECDD’s Business Finance program, offers direct loans, loan guarantees and bonds to help Oregon businesses raise capital for start-up and expansion. Over the last two years, OECDD provided more than \$13 million to Oregon businesses or private lenders as loan guarantees or loan insurance to leverage more than \$60 million in total investment, which resulted in the creation or retention of 1,454 jobs in the state.

CDFA's Annual Development Finance Summit is the premier gathering of the leaders and innovators in the development finance industry. Attendees include city, county, and state public agency representatives; economic developers; bond issuers; investment bankers, underwriters, and other financial advisors; attorneys; consultants and non-profit professionals. In 2008, development finance professionals from 41 states were represented at the Annual Summit. Pittsburgh will host the 23rd Annual Summit this

May. Prior to that host cities included St. Louis (2008), Miami (2007), Austin (2006), Phoenix (2005) and San Francisco (2004).

“The Oregon Economic and Community Development Department has been a member of CDFA for many years, and they are a model economic development finance organization,” said Toby Rittner, CDFA’s president and CEO. “We are excited to be working with OECDD as the host of the 2010 Annual Summit.”

The Annual Summit focuses on the tools available for financing economic development including: tax exempt bonds, tax credits, tax increment finance, revolving loan funds, alternative financing, small business finance and many other tools. In addition to providing networking and education, CDFA is also committed to highlighting successful economic development projects in the Annual Summit host city. CDFA also encourages the attendees to enjoy and experience the city by creating dining groups at local restaurants and providing information about area attractions on their web site.

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*The Oregon Economic and Community Development Department works to create, retain, expand, and attract businesses that provide sustainable, living wage jobs for Oregonians through public-private partnerships, leveraged funding, and support of economic opportunities for Oregon companies and entrepreneurs. Visit [www.oregon4biz.com](http://www.oregon4biz.com) for more information on doing business in Oregon.*

*The Council of Development Finance Agencies (CDFA) is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. CDFA represents nearly 300 member organizations from 45 states, the District of Columbia, Guam, and the Virgin Islands. Visit <http://www.cdfa.net/> for more information.*