



CDFA Legislative Agenda

Policy Area 1: Improving the Use of Industrial Development Bonds (IDBs)

To address these challenges, CDFA has outlined the following priorities:

1. **Amend the definition of which users qualify for small issue bonds to include new economy industries**
2. **Increasing the maximum IDB bond size limitation from \$10 million to \$20 million**
3. **Amend limitations on bank-qualified bonds for both manufacturing bonds and 501(c)(3) bonds**
4. **Modifying or eliminating AMT on IDBs**
5. **Eliminate the restriction on the use of accelerated depreciation by companies using IDB financing**
6. **Support ongoing Federal Home Loan Bank (FHLB) Letter of Credit for IDBs Legislation**
7. **Support general improvements to tax-exempt financing that benefit the development bond finance industry and CDFA constituents**

Policy Area 2: Advocate for Sound Practices in the Use of Tax Increment Financing (TIF)

To support this effort, CDFA has established the new Tax Increment Finance Coalition (TIFC) to become a leading advocate for the sound use of TIF.

Policy Area 3: Supporting Federal Financing Programs

To support this policy area CDFA will advocate for the continued support of Congress for federal economic development finance programs and legislation that advances this industry. This includes:

- Support reauthorization of the **New Markets Tax Credit** program
- Support reauthorization of the federal **Brownfield Tax Incentive** program
- Support increases in funding for **HUD, EDA, USDA, SBA, DOL and other federal agencies**