

# Communities Need Stimulus Too.

Tight budgets, deteriorating tax revenues and downgrades on bond insurers leave local governments, hospitals, economic development and infrastructure projects - and **the jobs they create** - stuck in their tracks.

The economy needs **quick and targeted action by Congress** to stop this capital markets crisis from impacting projects back home.

Allowing community banks to partner with their Federal Home Loan Banks in issuing letters of credit to support tax-exempt bonds will allow stranded projects to get back on track - fast. For more information, visit <http://fhlbanks.com/lettersofcredit.doc>.

## **National Groups in Support of H.R. 2091 (Levin/English) and S. 1963 (Rockefeller/Crapo)**

American Bankers Association • Council of Development Finance Agencies • Council of Federal Home Loan Banks • Council of State Community Development Agencies • Independent Community Bankers of America • Mortgage Bankers Association • National Association for County Community and Economic Development • National Association of Counties • National Association of Development Organizations • National Association of Homebuilders • National Association of Health and Educational Facilities Finance Authorities • National Association of Towns and Townships • National Community Development Association • National League of Cities • The U.S. Conference of Mayors

## **State & Local Groups in Support of H.R. 2091 and S. 1963**

Arizona Health Facilities Authority • Industrial Development Authority of the City of Scottsdale • California Enterprise Development Authority • Colorado Educational and Cultural Facilities Authority • Colorado Health Facilities Authority • Independent Community Bankers of Colorado • Connecticut Health and Educational Facilities Authority • Delaware League of Local Governments • Delaware Bankers Association • Home Builders Association of Delaware • Escambia County Health Facilities Authority • Higher Educational Facilities Financing Authority of Florida • Idaho Health Facilities Authorities • Illinois Finance Authority • Indiana Bankers Association • Iowa Higher Education Loan Authority • Community Bankers Association of Kansas • Heartland Community Bankers Association • Kansas Development Finance Authority • Kansas Home Builders Association • Kansas Bankers Association • Louisiana Public Facilities Authority • Massachusetts Health and Educational Facilities Authority • Michigan Bankers Association • Michigan Townships Association • Minnesota Association of Townships • Minnesota Bankers Association • Minnesota Higher Education Facilities Authority • Mississippi Hospital Equipment and Facilities Authority • Missouri Bankers Association • Missouri Health and Educational Facilities Authority • Montana Facility Finance Authority • Nebraska Educational Finance Authority • New Hampshire Health and Education Facilities Authority • New Jersey Health Care Facilities Financing Authority • New Mexico Hospital Equipment Loan Council • North Carolina Bankers Association • North Carolina Medical Care Commission • Oregon Bankers Association / Independent Community Banks of Oregon • Allegheny League of Municipalities • Builders Association of Metropolitan Pittsburgh • County Commissioners Association of Pennsylvania • Greater Pittsburgh Chamber of Commerce • Pennsylvania Association of Community Bankers • Pennsylvania Bankers Association • Pennsylvania Builders Association • Pennsylvania Higher Education Facilities Authority • Pennsylvania Housing Finance Agency • Pennsylvania League of Municipalities • Pennsylvania School Boards Association • Pennsylvania State Association of Boroughs • Pennsylvania State Association of Township Supervisors • Philadelphia Hospitals and Higher Educational Facilities Authority • Rhode Island Health and Educational Building Corporation • South Carolina Jobs/Economic Development Authority • Independent Bankers Association of Texas • Vermont Educational and Health Buildings Financing Agency • Vermont Municipal Bond Bank • Washington Health Care Facilities Authority • Washington Higher Education Facilities Authority • Washington State Housing Finance Commission • Charleston Association of Home Builders • Eastern Panhandle Home Builders Association • Home Builders Association of North Central West Virginia • Home Builders Association of West Virginia • Tri-State Home Builders Association • West Virginia Association of Community Bankers • West Virginia Association of Counties • West Virginia Bankers Association • West Virginia Department of Commerce • West Virginia Economic Development Authority • West Virginia Hospital Association • West Virginia Hospital Finance Authority • West Virginia Municipal League • Community Bankers of Wisconsin • Wisconsin Health and Educational Facilities Authority • Wisconsin Towns Association

*Join the bipartisan coalition by cosponsoring H.R. 2091 and S. 1963.*

*Urge House and Senate leadership to add this action to the Economic Stimulus Package.*