

## FOR IMMEDIATE RELEASE

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## **NEWS RELEASE**

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## CDFA Announces Release of the Federal Financing Reference Guide --Sponsored by Stifel Nicolaus--

Boston, MA – The Council of Development Finance Agencies has officially released the *Federal Financing Reference Guide*, with generous sponsorship support from Stifel Nicolaus and additional support from Business Oregon and the City of Minneapolis.

The new *Federal Financing Reference Guide* is the most comprehensive resource available for assessing federal economic development financing programs. This printed guide gives an overview of over 170 federal economic development financing programs from 16 agencies available and includes agency information, program descriptions, and application details, among other helpful information.

"CDFA is very excited about the release of the new *Federal Financing Reference Guide*. This is one of CDFA's biggest initiatives in our 29-year history. We would not have been able to complete this guide without the help of Stifel Nicolaus and our other sponsors, and we are very thankful for their generous support of this important and timely project," said Toby Rittner, CDFA's President & CEO.

The Federal Financing Reference Guide culminates a six-month research project for CDFA. Through the support of Stifel Nicolaus, CDFA was able to conduct a thorough review of over 170 federal economic development financing programs from 16 agencies. The guide is organized by federal agency and serves as a reference point for economic development professionals seeking federal funding for projects in their own community.

"Successful project financing requires the imaginative use of numerous inputs to meet a single economic development goal. For example, many of the development bond issues underwritten by Stifel Nicolaus in the past few years have included federal programs as a crucial portion of the capital stack. Because many economic development decisions are made at the local level, the potential for a federal component is often overlooked – in large part, because a compendium of such programs did not exist – until now. Stifel Nicolaus is pleased to support the CDFA's seminal work in providing this much-needed resource for the economic development community," said Laura Radcliff, Senior Vice President from Stifel Nicolaus.

All CDFA member organizations will receive one copy of the *Federal Financing Reference Guide* upon renewing their membership with CDFA. In addition to the printed reference guide, CDFA has also made this information available through an online, members-only Federal Financing Clearinghouse. Non-CDFA members can purchase the guide only. The *Federal Financing Reference Guide* and accompanying clearinghouse is now available. Orders for the guide can be made through the CDFA Bookstore at www.cdfa.net.

The Council of Development Finance Agencies is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit hwww.cdfa.net or e-mail info@cdfa.net.