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NEWS RELEASE

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CDFA TIF Coalition Launches Webcast Series Focused on Tax Increment Finance

Columbus, OH – The CDFA Tax Increment Finance Coalition has partnered with Stone & Youngberg, LLC to develop a special six-part national webcast series focused on tax increment finance. The CDFA TIF Coalition Webcast Series will feature timely discussions and presentations concerning the emerging use of TIF as a catalyst for local economic development.

Tax increment finance has become the most widely used and successful financing tool in the economic development toolbox with nearly every U.S. state, district and territory now having authorizing statutes. This transformational tool has been proven to be a driving force in redevelopment, reuse, urban and suburban infill, job creation, and investment growth throughout the country. The **CDFA TIF Coalition Webcast Series** will explore the most pressing TIF issues facing the industry today and will peel back the myths and misinformation in the TIF process.

"CDFA is excited to partner with Stone & Youngberg through our national TIF Coalition to launch this webcast series, said CDFA President & CEO, Toby Rittner. We are looking forward to an interactive and ongoing discussion concerning tax increment finance use and making sure our communities and lending institutions put this important tool to use in a sound manner."

The first CDFA TIF Coalition Webcast Series of this year will take place Thursday, February 3, 2011 covering the topic "When the TIF Project Goes "Bad." This series will be held just about every other month. Webcasts will also be recorded and saved for future review by individuals not able to attend the live presentations. To learn more and register for the Webcast, visit www.cdfa.net.

The webcast series is free to join and is part of CDFA's ongoing leadership efforts to promote the sound use of tax increment finance. These free hour-long webcasts allow participants, no matter their location, to join the discussion, view presentations, and interact with experts around the country.

The preliminary schedule of the CDFA TIF Coalition Webcast Series is as follows:

February 3: When the TIF Project Goes "Bad"

March 31: How to Use TIF in a Struggling Economy

May 11:Offensive TIFs & Tax DistrictsJuly 28:How to Avoid the "Subprime" TIFSeptember 29:The California TIF ExperienceDecember 8:The White Elephant Mall

Go to www.cdfa.net to register for one or all of these free webcasts.

The <u>Council of Development Finance Agencies</u> is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit http://www.cdfa.net or e-mail info@cdfa.net.