



Recent Bond Issue Completed Using Expanded IDB Manufacturing Definition

The Illinois Finance Authority recently issued the Illinois Finance Authority Bison Gear & Engineering Corporation, Series 2010 Bonds. The proceeds of the Bonds were used by Bison Gear & Engineering Corporation ("Bison Gear") and the Bullock Family Limited Partnership (the "Bullock Family Limited Partnership") to finance or all or a portion of the costs of (i) the acquisition of equipment located at the current location in St. Charles, Illinois, and the current refunding of the certain outstanding tax-exempt bonds that financed the acquisition of a manufacturing facility and the equipping of such facility; and (ii) the financing of the acquisition and rehabilitation of a manufacturing facility located at a new location in St. Charles, Illinois (the "New Facility") and equipment related thereto.

In connection with the Bonds, Ice Miller LLP acted as Bond Counsel on the transaction. The New Facility would initially likely be used for lab costs as part of an overall research and development program and certain other related costs that could qualify under the new definitions to Section 144 of the Internal Revenue Code of 1986, as amended (the "Code") but would have difficulty qualifying prior to the expanded definition of a manufacturing facility under Section 144 of the Code.

Bison Gear, established as an Illinois corporation in 1960, is engaged in supplying power transmission equipment to manufacturers who incorporate motors, gearmotors or reducers in their products. The Bullock Family Limited Partnership, established as a Delaware limited partnership in 1996, owns certain real property and equipment used by (and leased to) Bison Gear in connection with the operation of its business.