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**NEWS RELEASE**

**CONTACT:**

Toby Rittner  
President & CEO  
(216) 920-3073  
trittner@cdfa.net

**CDFA Releases 2008 TIF State-By-State Report  
-- Detailed Report Analyzes 50 State Tax Increment Finance Statutes --**

Cleveland, OH – Tax increment financing (TIF), also known by a variety of similar names such as RAD, TAD and TIRZ, is the leading economic development finance tool nationwide. Today, 49 states and the District of Columbia, have tax increment type statutes in place with hundreds of projects financed annually. Understanding the various rules, regulations, limitations and the relative flexibility of these statutes is a vital part of making sound decisions when using tax increment financing to spur development, redevelopment and new investment in the community.

The CDFA 2008 TIF State-By-State Report is a detailed review of the current state statutes and related regulations governing the use of tax increment and similar special district financing tools throughout the country. This information has been collected by CDFA with the help from practitioners in the industry, and every effort has been made to verify the accuracy of the data provided in this report.

[>>>View 2008 CDFA TIF State-By-State Report](#)

“The 2008 CDFA TIF State-By-State Report is the first publication of its kind profiling all 50 state TIF statutes nationwide. CDFA continues to show leadership in the tax increment finance industry through publications and resources of this nature,” CDFA President and CEO Toby Rittner said. “In the coming weeks we will launch this resource online with an interactive and cutting edge information database for practitioners throughout the country to use. We are very excited about these latest research developments that continue to make CDFA the leading development finance organization in the country.”

In 2009, CDFA will launch a National TIF Resource Center with this information cataloged in a searchable and comparable online database. All 50 of the state statutes profiled in this report can be found online in CDFA’s TIF Resource Library, which provides over 300 TIF related resources.

*CDFA is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike.*

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