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NEWS RELEASE

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2011 CDFA Lifetime Achievement Award Recipients Announced -- Two Distinguished Leaders Recognized by Council --

Boston, MA – The Council of Development Finance Agencies (CDFA) is proud to announce the recipients of the 2011 CDFA Lifetime Achievement Award. During a special ceremony at CDFA's 25th Annual Development Finance Summit in Boston, MA, the winners of the 2011 Lifetime Achievement Award were announced by Darnell Moses, Chairman of the CDFA Board of Directors and Authorities Manager for Allegheny County Economic Development.

Two years ago, the CDFA Board of Directors created the CDFA Lifetime Achievement Award. The CDFA Lifetime Achievement Award is given to individuals who have made an outstanding contribution to the development finance industry throughout their professional career. In order to be eligible, candidates must have made innovative and lasting contributions that have had an impact on the way development finance programs are operated, managed and administered. Individuals may also be eligible for the award if they have made a significant legislative contribution to the advancement of new development finance tools, strategies and approaches. This year, the Council is recognizing two distinguished leaders. The recipients of the 2011 CDFA Lifetime Achievement Award are:

Bob Lind, Director of Business Finance with the City of Minneapolis Community Planning & Economic Development Department. Bob has been with the City of Minneapolis since 1982 and has been one of the development finance industry's largest supporters both in Minneapolis and on Capitol Hill. From 1979-1982, he was with the Minneapolis Industrial Development Commission. Prior to 1979, he taught economics and business finance at the University of New Mexico in Albuquerque, where he received his M.A. degree in Economics. Bob serves on the Board of Directors and is a past President of the Council of Development Finance Agencies. Bob's contribution to the development finance industry has been felt throughout the country over the past decade as the Chair of CDFA's Legislative Committee. His tireless effort to lead CDFA's important work in Washington, DC has lead to a dozen pieces of legislation passed by Congress directly impacting issuers nationwide. In the past six years alone, through Bob's leadership, CDFA has passed four pieces of legislation and has briefed hundreds of House and Senate offices, as well as President Obama's transition team. Bob is one of the most recognizable leaders in CDFA's 29 year history, and the Council is proud to present him with the CDFA Lifetime Achievement Award.

Mark Huston, Portfolio Manager of the Iowa Fund of Funds through Cimarron Capital Partners' fund of funds. Mark began his association with Cimarron in December 2004 as a Managing Director of affiliate firm Cimarron Business Capital LP (CBC). CBC is a \$50 million fund that finances growing companies in Oklahoma. Mark makes his home in Des Moines, Iowa. Mark's leadership in the development finance industry goes far back to his days as the Manager of Business Finance at the Oregon Economic and

Community Development Department—now known as Business Oregon. He served in that capacity for over 21 years, from 1983 to 2004, with responsibility for State of Oregon programs delivering revenue bonds, loans, guaranties, and credit enhancements. Under his management, thousands of Oregon companies were provided with over \$1 billion of financing. Mark also served on the Oregon State Bond Committee and is a former Board Director and former President of the Council of Development Finance Agencies. Mark is currently an Emeritus Director with CDFA and his expertise and knowledge has been crucial in the development and growth of the organization. Mark routinely speaks at CDFA events on bonds, tax credits, innovation finance, and access to capital. He received a Masters of Public Administration degree from Arizona State University and a Bachelors of Science degree in Economics from the University of Idaho. Mark is one of the CDFA's most influential leaders and the Council is proud to present him with the CDFA Lifetime Achievement Award.

"It is an honor to recognize Bob and Mark for their lifetime of achievement in the development finance industry. These outstanding individuals represent the very best of our industry and their accomplishments have been felt throughout CDFA and our industry. We have enjoyed countless successes with both Bob and Mark leading CDFA over the years and our industry is stronger today due to their commitment, dedication and support." said Toby Rittner, CDFA President & CEO.

In honor of their recognition, both award winners were presented a special award at the 2011 Annual Development Finance Summit and recognized nationally through a press release. CDFA is honored to have these distinguished leaders as the 2011 recipients of this award.

The Council of Development Finance Agencies is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit hwww.cdfa.net or e-mail info@cdfa.net.

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