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**NEWS RELEASE**

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**CDFA Launches National Volume Cap Resource Center  
--Center Provides Online Access to Volume Cap Data--**

Cleveland, OH – The Council of Development Finance Agencies (CDFA), in order to provide an important service to the development finance industry and its members, has now launched the [National Volume Cap Resource Center](#) to showcase data, news, and information pertaining to the private activity bond volume cap. CDFA has previously collected the 2007 private activity bond volume cap data and issued the National Volume Cap Report.

To compile the data, CDFA surveyed and interviewed representatives from each state's allocating authority. The data represents the most accurate volume cap numbers as reported by each state to CDFA or the numbers posted in the states' year-end private activity bond reports. The 2005 and 2006 figures are courtesy of *The Bond Buyer*. As a leader in the development finance industry, CDFA serves as the principal source for private-activity bond volume cap data, reporting and trends.

**About Volume Cap**

The federally mandated volume cap for private-activity bonds (PABs) provides a set allocation to each state. PABs are issued for the benefit of private individuals or entities. PABs can only be issued on a tax-exempt basis if they are "qualified." The Internal Revenue Code permits the financing of several types of projects as "qualified," including industrial development bonds (IDBs). IDBs, a bedrock financing tool for the economic development industry, are issued by local issuing authorities and allow small manufacturers to borrow money at lower cost for expansion and other capital expenses.

In 2007, the volume cap for each state was equal to the greater of \$85 per capita or \$256,235,000. Each state may allocate their cap and issue bonds by whatever procedure they choose. Unused cap space may be carried forward for up to three years.

**Using CDFA's National Volume Cap Online Center**

The key function of the [National Volume Cap Resource Center](#) is to provide access to the national and individual state data pertaining to volume cap use and administration.

The web resource features an interactive map that allows visitors to scroll over individual states and view volume cap data on a state-by-state basis.

The [data search page](#) allows for more in-depth research. The search form allows visitors to choose from several fields to narrow down the data. The form also allows for comparisons between states.

[CDFA's Annual National Volume Cap Report](#) is also posted on the web page, as will all future reports.

*CDFA is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike.*

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