

TEXAS BANK ECONOMIC TOOLKIT

Whether you're a company looking for funds or a community seeking financing for a public project, the Texas Bank for Economic Development can help. The Bank offers asset-based loans and tax incentives to companies as well as leveraged loans to communities to assist in economic growth through the following programs:

- ◆ Texas Product/Business Fund
- ◆ Texas Leverage Fund
- ◆ Texas Enterprise Zone
- ◆ Texas Industrial Revenue Bonds



www.TexasWideOpenForBusiness.com

Office of the Governor
Texas Bank for Economic Development
P.O. Box 12428
Austin, TX 78711

Phone: 512.936.0100
Fax: 512.936.0520
Email: ProductFund@governor.state.tx.us

TEXAS BANK

FOR ECONOMIC DEVELOPMENT



- ◆ Company Asset-Based Lending
- ◆ Community Leverage Loans
- ◆ Tax Incentive Programs

TEXAS PRODUCT/ BUSINESS FUND

For companies doing business in Texas.

- ◆ Asset-based loans
- ◆ Competitive Loan-to-Value (LTV)
- ◆ Positive EBITDA not required
- ◆ Flexible loan terms
- ◆ Secure loans with Property Plants & Equipment (PP&E)
- ◆ Competitive variable interest rates
- ◆ Communities or individuals can assist as Guarantors
- ◆ Executed loans administered through the Governor's Office
- ◆ Get working capital
- ◆ Add a product line or purchase new equipment
- ◆ Expand your business



TEXAS ENTERPRISE ZONE PROGRAM

For companies doing business in Texas.

- ◆ Refund of sales and use tax
- ◆ Community nominates companies



TEXAS LEVERAGE FUND

4A & 4B Economic Development Corporations.

- ◆ Loans up to \$5 Million
- ◆ Variable rate
- ◆ Up to 15 year loans
- ◆ Leverage economic development sales tax
- ◆ All 4A & 4B projects can be financed
- ◆ Assist companies in your community with pass-through loans
- ◆ Finance multiple projects
- ◆ Build an industrial park

TEXAS INDUSTRIAL REVENUE BONDS

For companies expanding within the state of Texas.

- ◆ Tax exempt bonds
- ◆ Lower rate financing
- ◆ Industrial and manufacturing projects
- ◆ Communities act as a conduit

