

Brownfields Training, Research, and Technical Assistance Grant Fact Sheet

Council of Development Finance Agencies

EPA Brownfields Program

EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

EPA's Brownfields Training, Research, and Technical Assistance grants provide funding to eligible organizations to provide training, research, and technical assistance to facilitate brownfields revitalization. These grants will also provide research and technical assistance to communities throughout the United States.

Organization Description

The Council of Development Finance Agencies (CDFA) is a national association dedicated to the advancement of development finance concerns and interests. The organization was formed in 1982 with the mission to strengthen the efforts of state and local development finance agencies fostering job creation and economic growth through the use of tax-exempt and other publicprivate partnership finance programs. CDFA members include state, county, and municipal agencies that provide or otherwise support economic development financing programs, as well as a variety of non-governmental and private organizations ranging from regional and large investment banks to commercial finance companies to bond counsel, bond insurers, trustees, venture capital companies, rating agencies, and other organizations interested in development finance.

Project Description

The CDFA Brownfields Technical Assistance program will provide support to brownfields communities, with a

Grantee:

Council of Development Finance Agencies

Topic Area:

Technical Assistance on Brownfields Financing and Economic Development Strategies for Brownfields-Impacted Communities

Project Period:

2014-2019

Total Grant Award:

\$997,572

Contacts

For further information about the Council of Development Finance Agencies and its brownfields technical assistance activities, visit http://www.cdfa.net/. For more information about this project, call 614-224-1315.

For further information, including specific grant contacts, additional grant information, brownfields news and events, and publications and links, visit the EPA Brownfields web site at: <u>http://www.epa.gov/brownfields</u> or call 202-566- 2777.

* The information presented in this fact sheet comes from the proposal for technical assistance; EPA cannot attest to the accuracy of this information. The implementation plan for the technical assistance has not yet been finalized. Therefore, activities described in this fact sheet are subject to change.

focus on brownfields revolving loan fund grantees, to help them understand the myriad of financing programs available to lift a revitalized brownfield site to an economically viable development and to provide technical assistance to brownfields-impacted communities undergoing economic restructuring, including communities affected by recent manufacturing plant closures and communities that were dependent on single industries. Through this program, CDFA will build on the organization's 34-year leadership of the development finance industry, along with the experience of 52 private-sector strategic financing partners, to provide targeted and specialized assistance to brownfields communities. The technical assistance provided through this program will be offered in two forms. The first form will focus on Project Marketplaces, where communities will be invited to pitch their available sites and ideas for redevelopment to dedicated focus groups of CDFA partners comprised of bankers, lawyers, financial

> Solid Waste and Emergency Response (5105T)

advisors, redevelopment consultants, developers, and project financiers. The second form will engage Project Response Teams of two to three financing experts concentrated on a specific site or industry in 36 target communities to provide individualized technical assistance.