



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$71,130,000

CITY OF WINSTON-SALEM, NC

**General Obligation Bonds
Series 2016 A, B, C + D**

*Wye River served as the City's Financial
Advisor for this transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	3.50	3.50	3.25
Federal Funds Rate	0.30	0.37	0.13
1-Month LIBOR	0.44	0.43	0.18
Weekly VRDB	0.41	0.40	0.11
Revenue Bond Index*	3.70	3.75	4.20
10 Yr Treasury	1.85	1.90	2.05
30 Yr Treasury	2.70	2.70	2.70

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

CURRENT TAX-EXEMPT YIELDS

	AAA	AA	A	BBB
1 Yr	0.55	0.70	1.00	1.15
5 Yr	1.35	1.50	1.75	2.05
10 Yr	2.15	2.30	2.55	2.80
20 Yr	2.70	2.85	3.10	3.55
30 Yr	2.95	3.15	3.40	3.80

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Binger-Oney Public Schools Project, OK (3.26%)*	Montebello II VOA Senior Housing Project, CO (3.45%)
Harmony Public Schools, TX (3.05%)	CentraCare Health System, MN (3.09%)
The Medical College of Wisconsin, Inc., WI (3.48%)	Mary Washington Healthcare Obligated Group, VA (3.54%)
Downtown College Prep, CA (4.77%)*	Buckner Retirement Services, Inc. Project, TX (3.625%)
Newman International Academy, TX (5.625%)*	Kettering Health Network Group, OH (3.63%)
Economic Development	Muni Bond Yields by Industry**
Fulton County Medical Center Project, PA (4.30%)*	General Obligation (2.85-3.35%)
Connecticut Housing Finance Program, CT (3.55%)	Education (3.35-3.45%)
Six Mile Creek Community Capital Improvement, FL (5.75%)	Power (3.00-3.10%)
Master Equipment Lease Bonds, OK (2.13%)	Transportation (4.10-4.25%)
Belvedere Housing Project, IN (5.75%)*	Water (2.30-2.40%)

* Non-rated transaction

** Long bond reoffered yield