

# The State Small Business Credit Initiative



ALBERT GALLATIN  
SECRETARY OF THE TREASURY  
GENE OF FINANCE  
SENATOR AND REPRESENTATIVE  
COMMISSIONER FOR THE TREATY OF GENT  
MINISTER TO FRANCE AND GREAT BRITAIN  
AND STRADKAY  
CHAMPION OF DEMOCRACY  
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## SSBCI Annual Report 2022-2023

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## I. Introductory Letter



In March 2021, in the midst of the COVID-19 pandemic, Congress made an historic investment in the country's small businesses and entrepreneurs by reauthorizing and expanding the U.S. Department of the Treasury's (Treasury) State Small Business Credit Initiative (SSBCI) through the American Rescue Plan (ARPA). While many pandemic-era programs provided immediate and short-term emergency support, SSBCI funded programs meant to help businesses stabilize, grow, and contribute to a broader, longer-term economic recovery. The programs funded by SSBCI and the resulting capacity and partnerships will enable small business lending and investing for decades.

Today, the landscape for small businesses is dramatically improved. The years 2021-2023 saw record new business starts, hitting 19 million new business applications over this period with a monthly average of 440,000 – 46% higher than the average of the prior four years combined. However, small, early stage, women- and minority-owned businesses and other underserved businesses continue to face obstacles financing their businesses.

SSBCI helps fill those gaps by providing funding to states, the District of Columbia, territories, and Tribal governments, allowing jurisdictions to tailor small business financing programs to local market challenges and opportunities. The small business financing and technical assistance programs described in this report are designed to improve the flow of capital to small businesses across the nation and in Indian Country. With nearly \$10 billion to be invested in small business success over the course of the program, SSBCI will continue to unlock access to private capital and critical technical assistance to bolster small business support networks across the country.

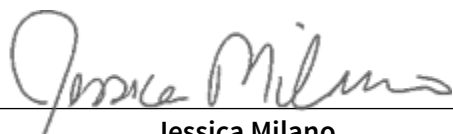
A lot has changed since the first iteration of SSBCI which operated from 2011 to 2017. Jurisdictions have access to nearly 6 times the funding. They operate more than twice the number of programs and partners. For the first time, over 230 Tribal governments participate in SSBCI Treasury's allocation of over \$500 million in SSBCI funding to Tribal Nations which is the largest federal investment in Indian Country small businesses in history. Importantly, SSBCI now incorporates technical assistance programming to help businesses become credit and investment ready and to navigate the sources of state and federal small business support.

In this report, we are pleased to present a summary of participating jurisdictions' first eighteen months of SSBCI implementation data, from the first transaction on August 5th, 2022 through December 31, 2023.

These data reflect the impact of the program to date and are only the start of the program’s reach to small businesses, including those that have been historically underserved.

- Nearly \$750 million in SSBCI funds expended resulting in \$3.1 billion in overall new financing, which includes \$2.6 billion in private investment.<sup>1</sup>
- 75% of all transactions supported underserved businesses; 40% were reported as supporting minority-owned businesses and 31% for women-owned or controlled companies.
- 78% of all transactions supported very small businesses with fewer than 10 employees.
- As much as 9% of transactions supported companies in rural communities.
- Over 31% of participating lenders are Community Development Financial Institutions (CDFIs) and 51% are community banks<sup>2</sup> embedded in their communities.
- Jurisdictions expended \$211 million to support startups and innovation companies.
- Though jurisdictions continue to commit to venture capital funds, to date 60 funds are participating in SSBCI – and 39 of those funds are owned/managed by diverse or underserved fund managers or have an investment strategy that includes a focus on supporting companies with underserved founders/leaders.

On behalf of the SSBCI Team at Treasury, we would like to commend participating jurisdictions for their efforts to support small businesses with access to capital through this program – and look forward to continuing the partnership in the years to come.



**Jessica Milano**

Chief Program Officer



**Jeff Stout**

Deputy Chief Program Officer for  
Small Business and Community Investment Programs

<sup>1</sup> “SSBCI funds expended” reflects SSBCI allocated funds expended for transactions (e.g., loan participations or investments) or set aside for guarantees or collateral support obligations. In this report, “Overall new financing” reflects the “loan or investment transaction amount” plus “concurrent private financing” and “subsequent private financing” as defined in [SSBCI Capital Program Reporting Guidance](#). “Private financing” reflects the overall new financing amount less any SSBCI allocated or recycled funds that were included in the reported transaction amounts.

<sup>2</sup> Community banks are defined as having under \$10 billion in total assets.



## II. Executive Summary <sup>3, 4</sup>

The State Small Business Credit Initiative (SSBCI) represents a nearly \$10 billion investment to support small businesses in communities across the United States by providing capital and technical assistance to promote small business stability, growth, and success. SSBCI is expected to catalyze up to \$10 of private investment for every \$1 of SSBCI Capital Program funding to increase access to capital for small businesses and entrepreneurs, including those in underserved communities, and is projected to support as many as 100,000 small businesses.

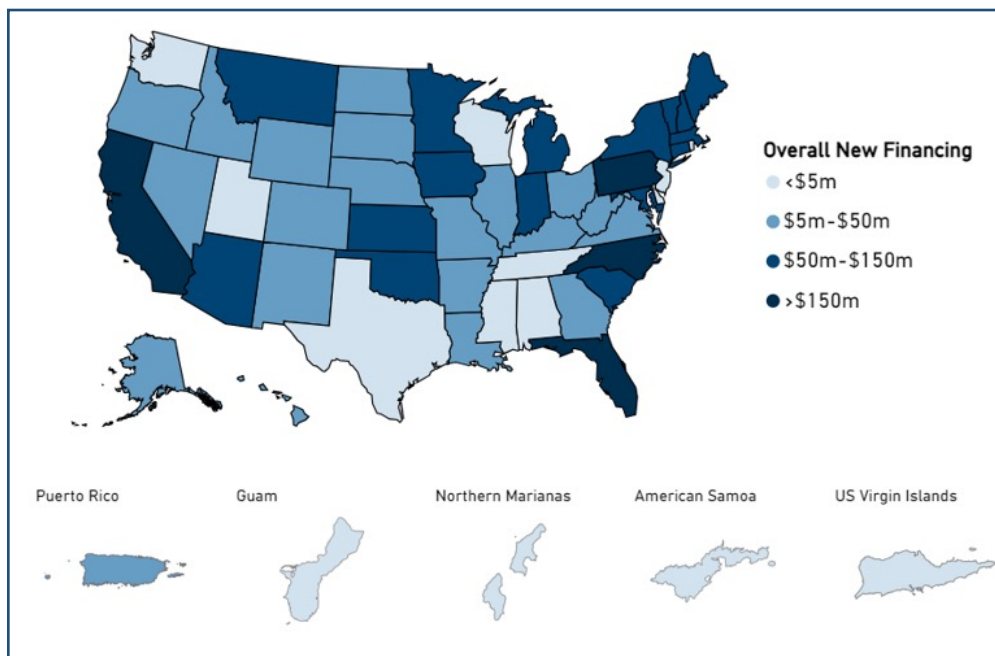
Reauthorized and expanded by ARPA, the SSBCI Capital Program provides funding to states, the District of Columbia, territories, and Tribal governments (jurisdictions) to create tailored programs that offer funding to small businesses and entrepreneurs through equity/venture capital, loan participation, loan guarantee, collateral support, and capital access programs.

As of October 2024, Treasury has approved applications for \$8.9 billion in SSBCI funding for capital programs, including \$524 million for 236 Tribal governments. This represents all applications from states and territories and many applications submitted by Tribal governments.<sup>5</sup>

### Fast Facts: SSBCI 2022/2023 Reports Overview

- Nearly 3,900 transactions
- Nearly \$750 million of SSBCI funding expended
- \$3.1 billion in overall new financing for small businesses
- As many as 46,000 jobs expected to be created or retained
- 75% of transactions support underserved businesses
- 78% of supported businesses had 10 or fewer employees

**Figure 1: Overall New Financing Supported by SSBCI**



In 2022-2023, 52 jurisdictions<sup>6</sup> participating in SSBCI reported transactions with the first transactions taking place in August 2022. For each transaction supported by SSBCI, jurisdictions reported certain characteristics of small business borrowers or investees, including any self-reported demographic data, total private financing leveraged, and total SSBCI expenditures, among other data points.<sup>7</sup>

In this period, jurisdictions reported expending nearly \$750 million in SSBCI funds to

support and leverage a further \$2.6 billion in private financing, representing nearly 3,900 loans or investments to

<sup>3</sup> Treasury previously published a preliminary summary of Participating Jurisdictions' 2022 and 2023 annual reports in July 2024. This report reflects additional data analysis and supersedes the July 2024 report. Additional methodology and background for this report can be found in Treasury's [Capital Program Reporting Guidance](#).

<sup>4</sup> Data on fund deployment by Participating Jurisdictions throughout this report are as reported by Participating Jurisdictions to Treasury, which include transactions that may be under active review by Treasury or other bodies, have not been verified by Treasury, and may be revised in the future.

<sup>5</sup> State and territory Capital Program applications were due on February 11, 2022. Tribal government Capital Program applications were due on October 31, 2022.

<sup>6</sup> This summary of Jurisdictions Annual Reports is based on data submitted by the jurisdictions in their Annual Reports as of December 31, 2023. Of the approved participating jurisdictions, Treasury required twenty jurisdictions to submit annual reports for 2022 and/or 2023. All jurisdictions required to submit reports did so.

<sup>7</sup> "SSBCI allocated funds expended" reflects SSBCI allocated funds expended for transactions (e.g., loan participations or investments) or set aside for guarantees or collateral support obligations. "Overall new financing" reflects the "loan or investment transaction amount" plus "concurrent private financing" and "subsequent private financing" as defined in SSBCI Capital Program Reporting Guidance). "Private financing" reflects the overall new financing amount less any SSBCI allocated or recycled funds that were included in the reported transaction amounts.

support small businesses across the nation. SSBCI transactions supported companies across industries, from retail and food service to high technology and artificial intelligence. In aggregate, jurisdictions reported that these loans and investments are expected to create or retain over 46,000 jobs across the country.<sup>8</sup>

**Figure 2: 2022-2023 Outcomes by Program Type**

Program Type	Total Transactions (A)	Loans/ Investments Transaction Amount (\$ millions)	Total New Financing Amount (C) (\$ millions)	Average New Financing per Transaction (C/A)	Median New Financing	Expected Jobs Retained	Expected Jobs Created
Capital Access Program	749	\$40	\$40	\$53,700	\$30,000	1,791	529
OCSF - Collateral Support Program	209	\$475	\$498	\$2,383,300	\$722,300	2,445	2,965
OCSF - Loan Guarantee Program	1,032	\$252	\$285	\$276,000	\$65,000	8,118	4,081
OCSF - Loan Participation Program	1,295	\$794	\$973	\$751,600	\$200,000	7,964	5,873
OCSF - Equity/Venture Capital Program (Direct)	485	\$984	\$1,070	\$2,208,000	\$1,000,000	4,245	5,366
OCSF - Equity/Venture Capital Program (Funds)	124	\$137	\$214	\$1,724,600	\$362,500	1,040	1,832
<b>Total</b>	<b>3,894</b>	<b>\$2,682</b>	<b>\$3,081</b>	<b>\$791,300</b>	<b>\$116,700</b>	<b>25,603</b>	<b>20,646</b>

**Figure 3: 2022-2023 Outcomes by Lending Versus Investing Programs**

Program Type	Total Transactions (A)	Loans/ Investments Transaction Amount (\$ millions)	Total New Financing Amount (C) (\$ millions)	Average New Financing per Transaction (C/A)	Median New Financing	Expected Jobs Retained	Expected Jobs Created
Lending Programs	3285	\$1,562	\$1,796	\$546,900	\$87,700	20,318	13,448
Investing Programs	609	\$1,120	\$1,285	\$2,109,500	\$880,000	5,285	7,198
<b>Total</b>	<b>3,894</b>	<b>\$2,682</b>	<b>\$3,081</b>	<b>\$791,300</b>	<b>\$116,700</b>	<b>25,603</b>	<b>20,646</b>

Expanding access to capital for underserved businesses<sup>9</sup> is core to the SSBCI’s design and jurisdictions’ program plans for their allocations. In 2022-2023, jurisdictions provided loans and investments to small businesses in their markets that have had diminished access to capital. In total, 75% of all SSBCI-supported transactions in this period were made to underserved small businesses. Jurisdictions provided a total of \$170 million to Black or African American owned/controlled small businesses, averaging \$301,500 per loan or investment.<sup>10</sup> Hispanic or Latino/a-owned/controlled small businesses were provided a total of \$139 million, averaging \$261,800 per loan or investment. Jurisdictions supported women entrepreneurs with \$603 million. While the majority of transactions supported small businesses in urban or suburban regions, approximately 9% (\$197 million) supported companies located in rural areas.<sup>11</sup>

<sup>8</sup> “Expected Jobs Created” is the number of full-time equivalent employees expected to be hired as a direct result of a SSBCI-supported loan or investment within two years of the closing date. “Expected Jobs Retained” is the number of full-time equivalent employee job losses averted as a direct result of the SSBCI-supported loan or investment (does not include jobs that were not at risk of being lost). [SSBCI Reporting Guidance February 21, 2024 \(treasury.gov\)](#)

<sup>9</sup> References to underserved businesses throughout this report refer to businesses that qualify under Section IV.a of the SSBCI Capital Program Policy Guidelines, including those located in CDFI Investment Areas and those that certify to limited credit access on the basis of one or more listed factors, of the SSBCI Capital Program Policy Guidelines, including those located in CDFI Investment Areas and those that certify to limited credit access on the basis of one or more listed factors.

<sup>10</sup> Demographic figures in this report are generally self-reported and businesses may choose not to respond. In addition, when fractions or percentages are calculated, they reflect the total number of transactions with businesses self-reporting in each category, divided by the total number of transactions, including transactions for which relevant demographic information was not reported. The reported information is thus a conservative estimate of the transactions associated with each demographic category.

<sup>11</sup> “Rural Owned Businesses” are classified as a business address not within an urban area by the 2020 Census definition: “To qualify as an urban area, the territory identified according to criteria must encompass at least 2,000 housing units or have a population of at least 5,000.” [Urban and Rural \(census.gov\)](#).

Treasury also allocated \$400 million for technical assistance programs that enable businesses to apply for SSBCI-supported financing or other federal or other jurisdiction small business programs. A total of \$200 million was made available by formula for jurisdiction programs that provide legal, financial advisory, and accounting services. As of October 2024, Treasury approved technical assistance plans totaling \$151million for 65 jurisdictions and continues to review/approve applications. Throughout September and October 2024, Treasury also announced the selection of 14 applications to the Investing in America Small Business Opportunity Program, a competitive grant program awarded \$75 million to support jurisdictions' proposals to expand access to technical assistance services in innovative and high-impact program models, and with a focus on serving businesses in infrastructure, manufacturing, clean energy, or climate resiliency. Treasury also transferred \$125 million to the Minority Business Development Agency for its Capital Readiness Program, which made 43 awards to technical assistance providers across the country.

**Figure 4: SSBCI Objectives and Program Outcomes**

Objective	Program Outcomes
Support financing of small businesses	<ul style="list-style-type: none"> <li>• Overall new financing: \$3.1 billion / 3,900 transactions</li> <li>• Median business size: 3 full-time employees</li> <li>• Average business size: 9 full-time employees</li> <li>• Median loan/investment amount at closing: \$113,000</li> <li>• Average loan/investment amount at closing: \$688,000</li> </ul>
Expand access to underserved businesses	<ul style="list-style-type: none"> <li>• 75% (by transaction) to underserved businesses</li> <li>• 78% to Very Small Businesses (VSB)</li> <li>• 31% to women-owned businesses</li> <li>• 40% to minority-owned businesses</li> </ul>
Leverage new financing	<ul style="list-style-type: none"> <li>• \$24.1 in new financing for each \$1 in SSBCI funds expended for Capital Access Programs</li> <li>• \$2.8 in new financing for each \$1 in SSBCI funds expended for Other Credit Programs</li> <li>• \$5.1 in new financing for each \$1 in SSBCI funds expended for Equity/Venture Capital Programs</li> </ul>
Create or retain jobs	<ul style="list-style-type: none"> <li>• 46,200 jobs reported expected to be created or retained (20,600 created, 25,600 retained)</li> </ul>

### III. Improving Access to Loans for Small Businesses

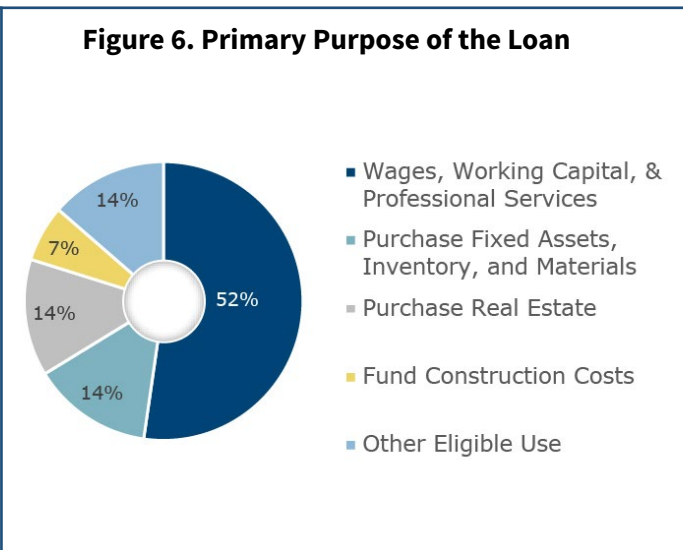
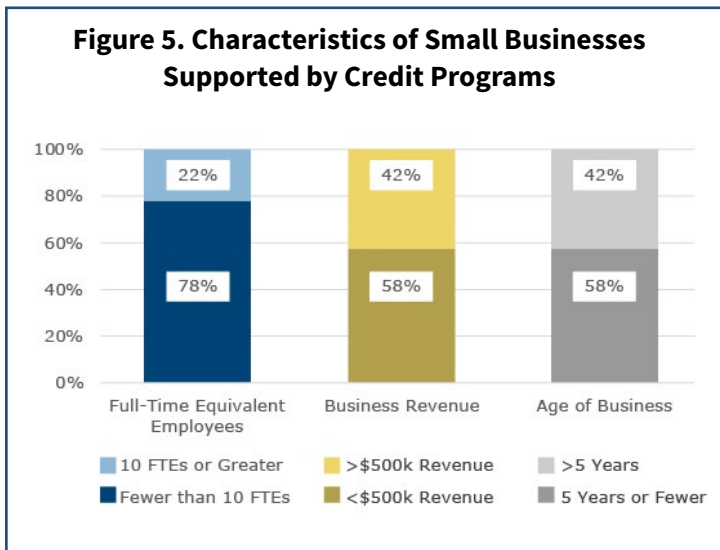
Jurisdictions chose to allocate \$5.8 billion to credit support programs which share a portion of the credit risk with lenders, enabling loans that might not have closed absent SSBCI support. Each jurisdiction determined its own strategy to address credit gaps, such as providing capital for microbusinesses or increasing access to capital in rural areas. Jurisdictions also designed programs to create second- or third-order economic benefits by supporting base industries including manufacturing, clean energy, and information technology.

In 2022 and 2023, jurisdictions reported expending \$536 million in SSBCI funds to support \$1.8 billion in new lending and credit financing to over 3,000 businesses.<sup>12</sup> The borrowers for these loans were primarily very small companies, both by employee count and by annual revenue. Nearly 80% of the loans were made to businesses with fewer than 10 full-time employees and over half (58%) of SSBCI-supported loans were made to businesses with revenue between \$0 and \$500,000. Additionally, over half (64%) of all SSBCI-supported loans were made to businesses less than five years old. Some jurisdictions view their CAP programs as a tool to provide microloans; the average CAP loan size was \$53,700 compared to all other credit programs which had an average loan size of \$600,000.

Businesses were most likely to seek financing to support their working capital needs, purchasing inventory, making payroll, or other business operations expenses. Other uses include purchase of equipment to enhance production or purchase of real estate for the business. The top three industries for credit support programs were accommodation and food services, manufacturing, and health care and social assistance. Most borrowers were located in urban or suburban areas (91%) and 49% of transactions were in CDFI Investment Areas.<sup>13</sup>

**Fast Facts: SSBCI Credit Support Programs**

- \$1.8 billion new lending supported
- \$475,500 average loan size
- 3 median full-time employees
- \$470k median annual revenue
- 4 years in business median
- 63% of transactions were supported by CDFIs



Bank loans, including from CDFI banks, accounted for approximately 70% of the total lending under SSBCI by dollar amount. Community banks (institutions with under \$10 billion in assets) accounted for 88% of all bank transactions and 77% of the dollar amount lent by banks under SSBCI programs.<sup>14</sup>

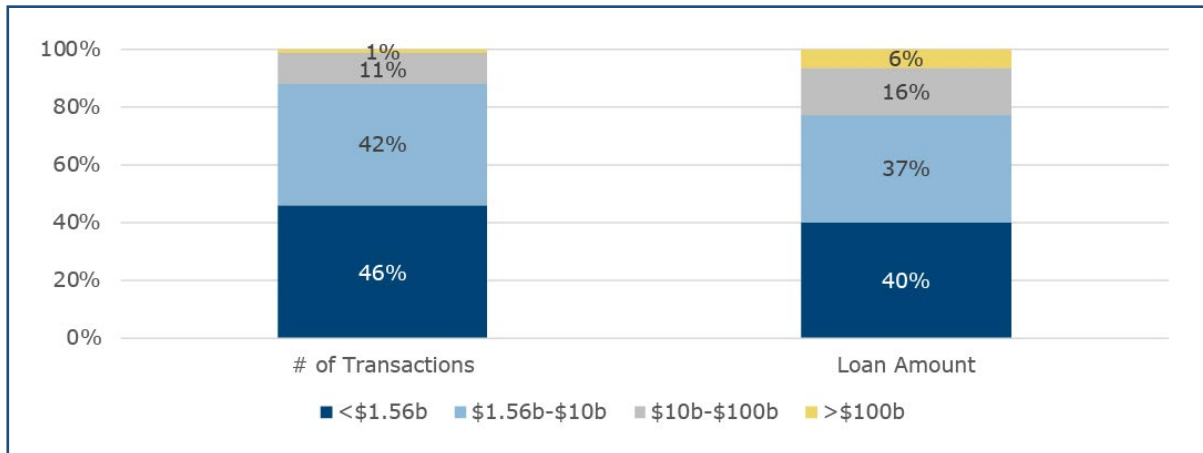
<sup>12</sup> Represents unique businesses supported by SSBCI loans or investments.

<sup>13</sup> See CDFI Investment Area defined in 2 C.F.R. § 1805.201(b)(3)(ii).

<sup>14</sup> Figures for banks were obtained by matching transactions associated with a reported RSSID (a unique identifier assigned to financial institutions by the Federal Reserve) to publicly available asset data.



**Figure 7. Bank Participation by Asset Size of Bank**



In total, CDFIs, including CDFI banks and credit unions, supported 63% of all credit transactions and of these transactions, 82% supported underserved small businesses. Non-CDFI lenders supported 37% of all credit transactions – nearly three-quarters (71%) of which supported underserved small businesses.

**Figure 8. CDFI versus Non-CDFI Transactions**

Provider Type	Total Transactions	% of Total Transactions	SSBCI Allocated Funds Expended (\$ millions)	Overall New Financing (\$ millions)	Underserved %
CDFI	2066	63%	\$133M	\$401M	82%
Non-CDFI	1219	37%	\$403M	\$1,396M	71%

Jurisdictions offered one or more of the following program types.

**Figure 9: Summary Data by Credit Program Type**

Program Type	Total Transactions (A)	Loans/ Investments Transaction Amount (\$ millions)	Total New Financing Amount (C) (\$ millions)	Average New Financing per Transaction (C/A)	Expected Jobs Retained	Expected Jobs Created
<b>Capital Access Programs (CAPs)</b> provide a portfolio loan loss reserve for which the lender and borrower contribute a share of the loan value (up to 7%) that is matched on a dollar-for-dollar basis with SSBCI funds. Losses may be recovered from the reserve until there is no additional funding in the reserve.						
Capital Access Program	749	\$40	\$40	\$53,700	1,791	529
<b>Collateral support programs (CSPs)</b> provide cash to lenders when there is a collateral shortfall.						
OCSP - Collateral Support Program	209	\$475	\$498	\$2,383,300	2,445	2,965
<b>Loan guarantee programs (LGPs)</b> provide an assurance to lenders of partial repayment in the event a loan goes into default.						
OCSP - Loan Guarantee Program	1,032	\$252	\$285	\$276,000	8,118	4,081
<b>Loan participation programs (LPPs)</b> purchase a portion of a loan that a lender makes or make a direct loan from the jurisdiction in conjunction with a private loan (companion loan).						
OCSP - Loan Participation Program	1,295	\$794	\$973	\$751,600	7,964	5,873

## SSBCI Success Story: Global Retool Group America, Michigan Economic Development Corporation

Global Retool Group America is a manufacturer of automation equipment and assembly lines for use by a variety of industries, located in Brighton, Michigan. The company retools, retrofits, and overhauls of machinery worldwide. Citizens Bank provided the company its first working capital line of credit, a \$7 million facility enabled by the Michigan Strategic Fund's collateral support program.



## SSBCI Success Story: Woodland Market, Pennsylvania's Department of Community Economic Development

Woodland Market is a wholesale vendor and retail grocery store that sells African and Caribbean foods and ingredients in Southwest Philadelphia. Woodland received a \$50,000 loan, \$25,000 of which was provided by the Women's Opportunities Resource Center – Economic Opportunities Fund, a CDFI participant in Pennsylvania's SSBCI program. The loan helped Woodland purchase inventory and hire a new employee.

## IV. Venture Capital Investments to Grow Innovative Start Ups

SSBCI jurisdictions allocated \$3.1 billion to venture capital programs, including direct and funds models. In 2022-2023, SSBCI-supported venture capital programs expended \$211 million. In designing equity investment programs, jurisdictions were able to select either direct investment models or fund<sup>15</sup> investment models, and many jurisdictions are implementing both investment strategies with SSBCI capital support. In these early days of SSBCI, direct programs are making more investments in companies, having expended \$192 million in 485 investments to support companies, generating \$1 billion in new financing. Funds programs first execute commitments to venture capital funds which then invest in companies. From 2022-2023, jurisdictions reported expenditures of \$19 million in 124 investments to small companies through funds programs, generating \$214 million in new financing.

Many jurisdictions opted to focus on reaching underserved startups with their venture capital programs. In total, 62% of SSBCI-supported equity/venture capital investments were made to underserved businesses. In many cases, jurisdictions also focused on supporting underserved and/or emerging venture capital fund managers with their SSBCI allocations to support broader reach to underserved companies. As of September 2024, jurisdictions have committed to 60 funds, 39 of which are either focused on reaching underserved companies and/or are led by emerging or underserved fund managers.<sup>16</sup>

Companies supported by SSBCI venture capital transactions are typically young, small, in early stages of development, and have high growth potential. Most (70%) qualify as very small businesses, with an average of four FTEs. Over 91% of deals supported companies in the pre-seed, seed, or early stages of venture investment. The top industries supported by venture capital transactions include 1) professional, scientific, and technical services, 2) manufacturing, and 3) information.

Finally, these programs allow jurisdictions to catalyze private investment in companies that may otherwise have difficulty raising capital to support their startups. SSBCI requires jurisdictions to invest SSBCI funds to attract private investment. Venture capital programs will generate significant private leverage over time as supported companies go on to raise additional capital from angel investors, institutions, funds, and other investors.

### Fast Facts: Venture Capital Investments

- 609 total small companies supported by SSBCI venture capital programs
- 60 venture capital funds have received an SSBCI capital commitment, of which 39 are owned/managed by diverse or underserved fund managers or have an investment strategy that includes a focus on supporting companies with underserved founders/leaders
- \$1.8 million average investment size
- \$1.2 billion total private capital leveraged by VC programs and \$212 million total SSBCI invested

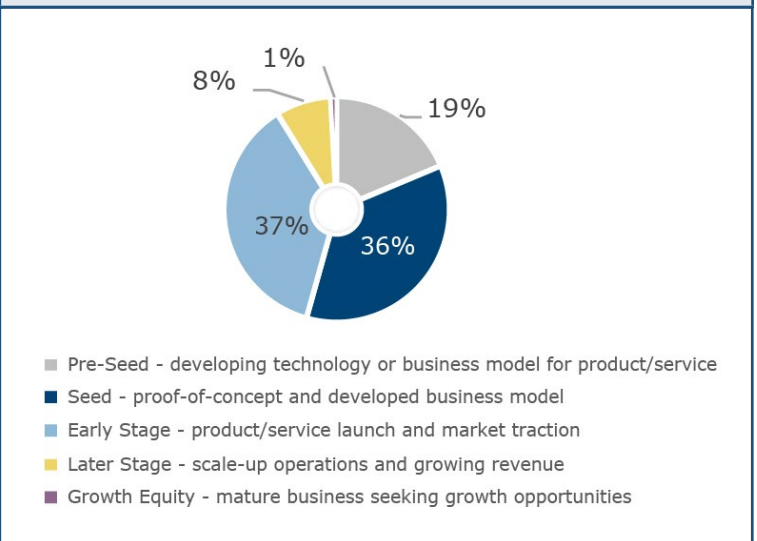


Figure 10. Stage of Equity/Venture Capital Investments

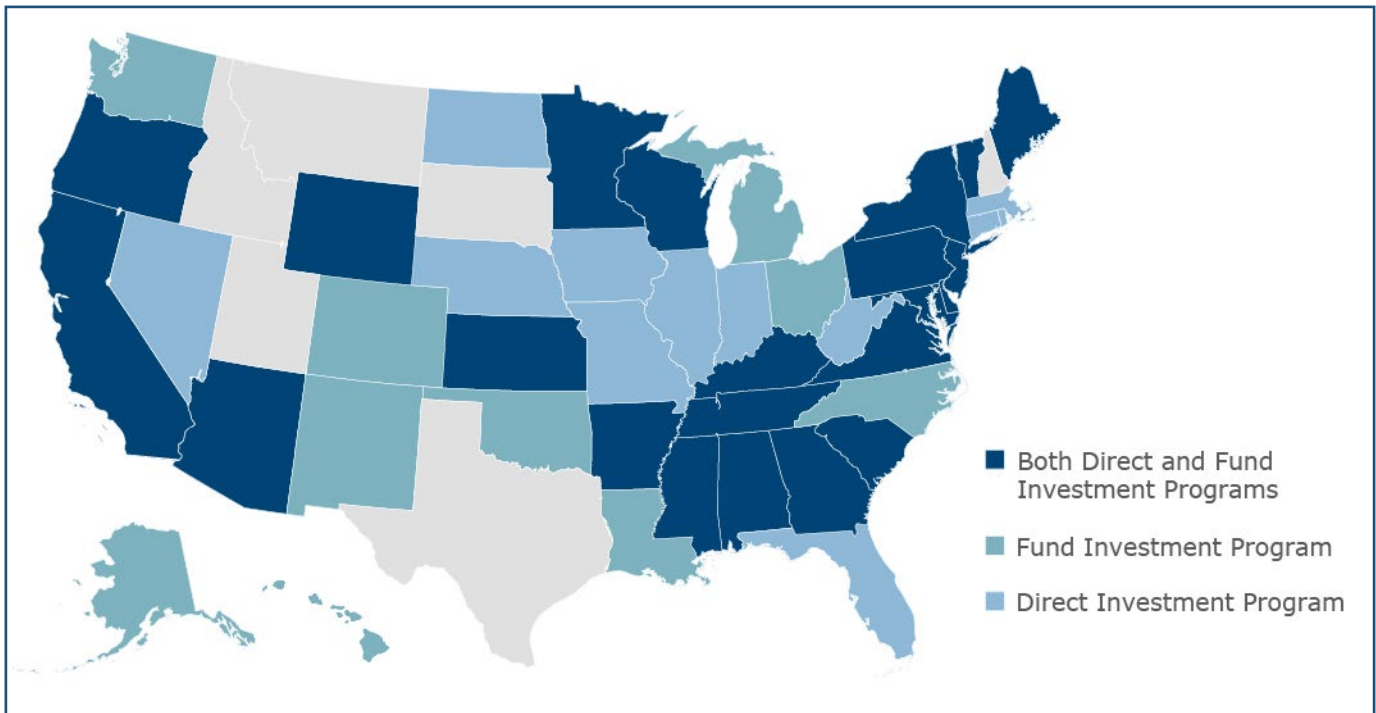
<sup>15</sup> In this report, approved hybrid direct and hybrid fund programs are included within direct and fund programs, respectively.

<sup>16</sup> Jurisdictions notify Treasury of the commitment of SSBCI funds to a venture capital fund and provide information to help Treasury understand how the selection will affect the operation of the approved program. See FAQ VIII.i #13. VIII.i #13.

**Figure 11: Venture Capital Program Deployment as of 12/31/2023: Direct and Funds Programs**

	Direct Venture Capital Programs	Funds Venture Capital Programs
Total Jurisdictions	28	14
Total Programs	38	14
SSBCI Allocated Funds Expended	\$192.3M	\$19.4M
Expended for Underserved Businesses (\$)	\$38.7M	\$3.4M
Expended for Underserved Businesses (%)	20%	17%
Expended for Very Small Businesses (\$)	\$94.9M	\$11.8M
Expended for Very Small Businesses (%)	49%	61%
Private Capital Leveraged at Time of Investment	\$878.4M	\$194.5M

**Figure 12: Venture Capital Programs by State**



**SSBCI Success Story: Frontline Wildfire Defense, Wyoming Business Council**

Ask anyone in the western US – wildfires present a serious threat to homes and communities, particularly so in this region. Frontline Wildfire Defense was born as a response to this threat. The company, which offers a wrap-around approach to fire detection and defense, utilizes both hardware and software interventions to protect homes. Tracking software can monitor the risk for fires, keep homeowners informed via a mobile application, and automate the deployment of external sprinkler systems to release water and firefighting foam through hardware installed on-premises. In addition to serving residential customers, the company has business lines dedicated to commercial and nonprofit customers to protect vineyards and summer camps.

**The Wyoming Business Council (WBC)**, charged with implementing a direct and funds venture capital program through **Wyoming Venture Capital (WYVC)**, invested in **Frontline Wildfire Defense in 2023**. This investment has significantly contributed to the company’s financial growth, enabling it to **raise more than \$12M in total funding to date**.

## SSBCI Success Story: Wasted, Vermont Economic Development Authority

Wasted PBC is headquartered near Burlington, Vermont. The company was co-founded by a team of three that met through mountaineering expeditions. Wasted’s portable toilets transform human byproducts into a clean, natural fertilizer for farmers.

Vermont Economic Development Authority (VEDA) is deploying the state’s nearly \$58 million in allocation from SSBCI – including a combined \$28 million in SSBCI venture capital programming through a direct investment program and venture capital fund program.



**VEDA committed \$7.5 million to Fresh Tracks Capital**, a venture capital fund focused on promoting high-growth and innovation companies in Vermont. In early 2023, Fresh Tracks Capital closed Vermont’s first SSBCI-supported venture capital transaction by investing in Wasted. **The fund provided a \$300,000 SAFE (Simple Agreement for Future Equity) in the company – an investment that will convert to equity in a subsequent round of financing.** The company plans to **use the capital to expand its systems into additional markets**, a significant opportunity to grow while also pursuing its sustainability and clean environment goals.

## V. Investment in Tribal Economies and Entrepreneurs

The SSBCI funding of Tribal SSBCI represents the most expansive one-time investment in Tribal small business programs. This represents new opportunity for hundreds of jurisdictions, many of which had no history of operating credit support or investment programs. In addition, Tribal governments could form consortia to jointly apply for SSBCI.

Tribal entrepreneurs have historically faced significant barriers in accessing capital. These entrepreneurs and their companies are 12 times more likely to reside in banking deserts than other entrepreneurs: where on average 3.8% of individuals nationally live in banking deserts, for American Indian and Alaska Native populations, that figure is 46.4%.<sup>17</sup> With these businesses contributing over \$35 billion in economic activity and over 215,000 jobs to the economy, there is a clear need to improve capital access for Native entrepreneurs and communities.<sup>18</sup> SSBCI programs will support Tribes in offering financing for these entrepreneurs while catalyzing new private lending and investment in these companies. Many Tribal governments plan to partner with Native financial institutions, building capacity of those organizations to provide capital in Indian Country.

### Fast Facts: SSBCI for Tribal Governments

- Treasury received Capital Program applications representing 276 Tribal governments
- 70 approved applications as of October 2024 totaling \$524 million, representing 236 Tribes
- Treasury continues to review and approve Capital and Technical Assistance applications from Tribes



**\$427 million**  
allocated for  
lending programs



**\$97 million**  
allocated for equity  
investments

Figure 13. Amount Allocated by Program Type

Through Tribal consultation and significant Tribal engagement, Treasury’s SSBCI program and Office of Tribal and Native Affairs implemented application extensions, policy customization, trainings, and direct one-on-one outreach to increase access to this unique opportunity for Tribal Nations.

<sup>17</sup> [Banking-deserts-report-feb-2024.pdf \(philadelphiafed.org\)](#)

<sup>18</sup> [Census Bureau Releases New Data on Minority-Owned, Veteran-Owned and Women-Owned Businesses](#)



Over 270 Tribal governments and consortia applied for the SSBCI Capital Program through over 100 applications. Ninety-eight Tribal governments applied individually, while 178 Tribal governments participated in consortia ranging in size from four to over 120 Tribal governments. As of October 2024, 70 Tribal government applications have been approved, totaling \$524 million and representing 236 Tribal Nations; approved programs have allocated \$427 million to lending programs and \$97 million to equity/venture capital investment programs. For the purposes of the data included in this report, five Tribal governments reported transactions in 2023.

Similar to the SSBCI capital programs developed by states and territories, there is a great diversity in the approaches and intended outcomes of approved programs operated by Tribal governments. Some recipients have focused on financing Tribal enterprises, businesses owned by the Tribal government itself. Approved programs have targeted Tribal enterprises as a target recipient for both lending and equity capital investment. In other cases, Tribal governments have opted to focus on the capital access needs of small businesses operated by enrolled Tribal members or other small businesses that have a direct economic impact on their citizens.

The deadline for Tribal government applications to the SSBCI Capital Program was set at October 31, 2022. Treasury had extended the deadline to apply based on consultations with Tribal governments, and in order to provide additional technical assistance to Tribes applying for the program. Many Tribes applied to utilize SSBCI funding to create new programs and did not have prior experience in designing loan or investment programs – additional time to create programs, form partnerships with financial intermediaries and other stakeholders, and develop Tribal consortia was required.

Due to the later implementation timeline compared to states and territories, transaction activity by approved Tribal governments was low in 2023. Five jurisdictions reported transactions totaling almost \$4.7 million to support Tribal entrepreneurs and Tribal enterprises.

### **SSBCI Success Story: Salmon River Outpost, Affiliated Tribes of Northwest Indians EDC-led Consortium**

The Affiliated Tribes of Northwest Indians Economic Development Corporation (ATNI-EDC) serves Tribes across Oregon, Idaho, Washington, southeast Alaska, Northern California and Western Montana. Thirty-two Tribes in the northwest designated ATNI-EDC to submit a joint application totaling over \$29 million. The consortia's first transaction supported **Salmon River Outpost**, a grocery store from a wife-and-husband team representing the Karuk and Yurok Tribes respectively, located near California's Hoopa Valley Reservation in a food desert. The **SSBCI transaction to support acquisition of the land and building totaled \$250,000 and was matched by a further \$250,000 in private capital**, alongside other, non-SSBCI capital provided for working capital.

### **SSBCI Success Story: Ninilchik Village Tribe**

Located in the southern part of the Kenai Peninsula in Alaska, the Ninilchik Village Tribe represents a community of over 1,000 indigenous peoples. Ninilchik also provides public services to members and works to grow the local economy for residents.

When Ninilchik Village applied to Treasury for the Tribe's \$689,038 SSBCI allocation, the **Tribe chose to invest in Tuyan, a Tribal enterprise and contracting company** that provides geophysical engineering services. The Tribe's allocation will be committed to Tuyan and will be matched by private funds acquired through the Tribe and CEI's other commercial activity.

Tuyan is expected to **create at least eight new engineering and project management roles** in the years to come. The company will also use the funds **to create a new business line** which is expected to allow the company to offer services to the general public, in addition to government contracting opportunities.

Ivan Encelewski, Executive Director of the Ninilchik Traditional Council, said about the investment, "We believe this investment will be absolutely profound in its impact for our people. The beauty of Tuyan is that it represents a new opportunity for an Alaskan Tribe, showcases the importance of partnerships, and provides for a direct return to support the mission of our indigenous peoples. We are very proud of this investment and what it will do for generations to come."

## VI. Demographic Characteristics of Businesses that Received SSBCI-supported Financing

Minority- and women-owned, and other underserved businesses, have historically experienced more difficulty securing loans and investments than their counterparts.<sup>19, 20</sup>

Of the nearly 3,900 SSBCI-supported loans or investments, 40% were made to companies reported as owned/controlled by minority entrepreneurs, with 14% and 13%, respectively, of all transactions made to Black and Asian-owned/controlled small companies, and 14% for Hispanic or Latino companies.<sup>21</sup> Thirty-one percent of SSBCI loans in this period supported women-owned/controlled companies, and 4% went to veteran-run small businesses. A synopsis of demographic reach of the 15 jurisdictions with the most SSBCI transactions follows in Figure 15.

CAP and Loan Guarantee Programs were most likely to reach minority-owned businesses (58% and 59% of transactions, respectively). Loan Guarantee Programs (LGPs) were most likely to reach women-owned businesses (41% of LGP transactions).

Rural businesses, accounted for approximately 9% of all SSBCI transactions and Loan Participation Programs (LPPs) had the highest number of rural transactions at 15% of all LPP transactions. The jurisdictions with the highest number of rural transactions are listed in Figure 16.

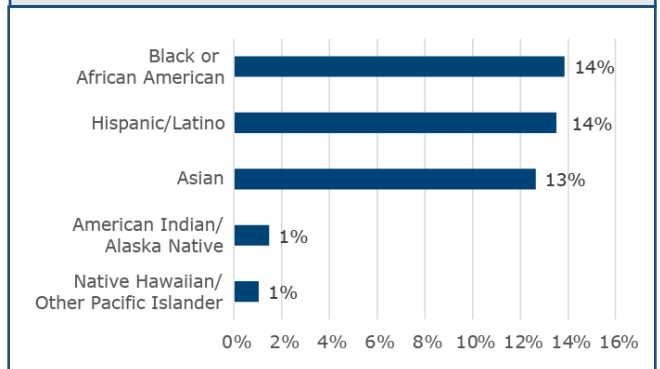
Additional demographic characteristics are summarized in Figures 25-27 in the Appendix.

**Figure 15: Top 15 Jurisdictions by Total Transactions, Broken Out by Support to Women-, Minority-, Veteran-Owned Small Businesses, and Small Businesses in Rural Areas**

Jurisdiction	# of Transactions	Women Owned %	Minority Owned %	Veteran Owned %	Rural Business %
California	1139	32%	68%	3%	0%
New York	446	32%	27%	2%	2%
Michigan	364	34%	27%	4%	18%
Pennsylvania	336	30%	37%	4%	4%
North Carolina	178	15%	24%	8%	24%
Kansas	136	49%	24%	7%	38%
Vermont	95	17%	12%	5%	31%
Maine	89	31%	6%	0%	25%
Ohio	77	45%	49%	9%	3%
Florida	72	35%	43%	6%	0%
South Carolina	67	48%	24%	9%	1%
Montana	62	31%	3%	3%	31%
Arkansas	52	54%	60%	10%	4%
Illinois	48	50%	35%	8%	19%
Minnesota	47	23%	23%	2%	15%

### Fast Facts: Reaching Underserved Small Businesses

- 75% of all SSBCI transactions supported underserved small businesses
- 40% of transactions supported minority-owned companies
- 31% of transactions supported women-owned companies
- 4% of transactions supported veteran-owned companies
- 9% of transactions supported rural businesses



**Figure 14. Percentage of Transactions by Race and Ethnicity**

19 “2023 Report on Startup Firms Owned by People of Color: Findings from the 2022 Small Business Credit Survey.” 2023. *Small Business Credit Survey*. Federal Reserve Banks. <https://doi.org/10.55350/sbcs-20230616>

20 “2023 Report on Employer Firms: Findings from the 2022 Small Business Credit Survey.” 2023. *Small Business Credit Survey*. Federal Reserve Banks. <https://doi.org/10.55350/sbcs-20230308>

21 See footnote 9. Response rates for “Race of Principal Owners” was 76% and “Ethnicity of Principal Owners” was 74%.

**Figure 16: Top 15 Jurisdictions by Percent of Transactions to Support Rural Small Businesses**

Jurisdiction	# of Transactions	Rural Business %
Alaska	26	50%
Tennessee	5	40%
Kansas	136	38%
Colorado	24	38%
Wyoming	6	33%
Montana	62	31%
Vermont	95	31%
New Mexico	24	29%
Maine	89	25%
North Carolina	178	24%
Nebraska	17	24%
Illinois	48	19%
Michigan	364	18%
Guam	6	17%
Minnesota	47	15%

### SSBCI Requirements and Incentives Related to Demographics

\$1.5 billion of allocated SSBCI funds must be used by jurisdictions for the benefit of underserved businesses. Jurisdictions may qualify for an additional incentive allocation if they achieve a certain percentage of funding expended to benefit underserved businesses. In 2022/2023, SSBCI jurisdictions expended a total of \$559 million to support 2,923 loans or investments to underserved small businesses – representing 75% of all SSBCI-supported transactions.

Of these transactions, approximately 73% qualified based on capital access certification, 66% qualified based on geography.<sup>22</sup> Additional data is summarized in Figure 30 in the Appendix.

### SSBCI Success Story: Cap Creations, NetWork Kansas, Kansas

Cap Creations wants to revolutionize graduation day with their “Grad Cap Remix”, a 3-piece headband system insert for graduation caps that accommodates a variety of hair types and textures. The product was designed by mother-daughter co-founders RaShawnda and Myayla Wright – inspired by Myayla’s struggle to make her own graduation cap work for her hair at her high school graduation. Cap Creations’ success is made possible by support from **Grow Kansas (GROWKS), a program of NetWork Kansas**, dedicated to supporting high-growth entrepreneurs in Kansas and fueled by SSBCI and a partnership with the Kansas Department of Commerce. GROWKS is using SSBCI funding to invest in Kansas-based, early-stage companies through their Angel Capital Support Program. **GROWKS supported Cap Creations with an angel investment** in 2022, allowing the company to enhance its production for the 2023 school year. RaShawnda said, “GROWKS came along at a pivotal point for us. The process was pretty easy – they helped us with making sure we had the right business structure, went over our financials and projections, so we’d be ready for our presentation to the board. They’ve been completely available for anything that comes up.”



<sup>22</sup> Qualified based on geography means i: whether the borrower or investee certified that it is owned and controlled by individuals whose residences are in CDFI Investment Areas, ii: whether the borrower or investee certified that it will operate a future location in a CDFI Investment Area, and iii: whether the borrower or investee is located in a CDFI Investment Area, as evidenced by the business address. There is some overlap between businesses that qualified based on capital access certification and qualified based on geography (i.e., are included in both percentages).

## SSBCI Success Story: Spencer Manufacturing, Michigan Economic Development Corporation, Michigan

Spencer Manufacturing, a veteran- and family-owned business in South Haven, MI produces custom fire trucks, including tankers, pumpers, and rescue vehicles. The company began as a repair shop and, today, serves clients nationwide, including supplying large city fleets with vehicles and services.

**To expand its facility and operations, Spencer Manufacturing needed financing.** The company **secured a construction note for \$4.46 million from Union Bank of Michigan** – a Michigan-based community bank – **supported by \$2.13 million from the Michigan Economic Development Corporation (MEDC)**’s SSBCI-supported loan participation program.

With these funds, the company **added over 38,500 square feet** to its manufacturing facility and will be able to expand to serve more customers.

## VII. Top Industries

Early program data indicate that jurisdictions are reaching a diverse range of small businesses including startups in health, software and hardware, and service-based companies, as well as manufacturers, retail businesses, professional services, and many other sectors, both in innovation hubs and on Main Streets.

SSBCI jurisdictions each designed their program mix to respond to credit and capital needs in their markets. Many jurisdictions are industry-agnostic in terms of program focus, while others emphasized key sectors in their economies, like manufacturing to reinforce local supply chains, technology-oriented startups to build the innovative ecosystem, or programs that support clean energy projects, like installing solar or electric vehicle chargers.

**Figure 17. Top Industries by Transaction Amount**

NAICS	NAICS Definition	Transaction Count	Loan or Investment Amount	Average Loan or Investment Amount
<b>Transportation and Warehousing</b>				
4841	General Freight Trucking	258	\$17,782,321	\$68,924
4842	Specialized Freight Trucking	119	\$4,625,367	\$38,869
4853	Taxi and Limousine Service	79	\$14,480,338	\$183,295
4859	Other Transit and Ground Passenger Transportation	16	\$2,170,390	\$135,649
4922	Local Messengers and Local Delivery	10	\$840,000	\$84,000
Other	Other Transportation and Warehousing Subsectors	41	\$10,017,518	\$244,330
<b>Total</b>		<b>523</b>	<b>\$49,915,933</b>	<b>\$95,442</b>
<b>Professional, Scientific, and Technical Services</b>				
5415	Computer Systems Design and Related Services	126	\$137,189,410	\$1,088,805
5417	Scientific Research and Development Services	103	\$275,316,603	\$2,672,977
5419	Other Professional, Scientific, and Technical Services	56	\$50,175,494	\$895,991
5416	Management, Scientific, and Technical Consulting Services	54	\$23,897,610	\$442,548
5412	Accounting, Tax Preparation, Bookkeeping, and Payroll Services	46	\$21,162,703	\$460,059
Other	Other Professional, Scientific, and Technical Services Subsectors	74	\$32,354,806	\$437,227
<b>Total</b>		<b>459</b>	<b>\$540,096,628</b>	<b>\$1,176,681</b>

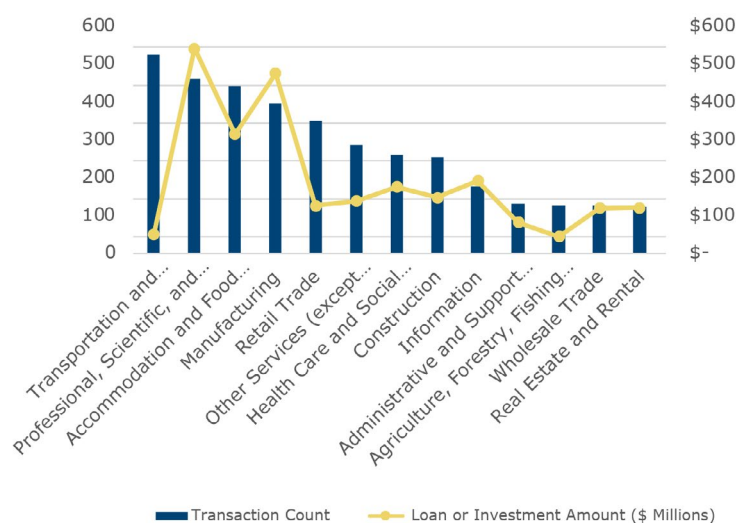
NAICS	NAICS Definition	Transaction Count	Loan or Investment Amount	Average Loan or Investment Amount
<b>Accommodation and Food Services</b>				
7225	Restaurants and Other Eating Places	302	\$137,111,643	\$454,012
7223	Special Food Services	69	\$5,893,008	\$85,406
7211	Traveler Accommodation	46	\$157,606,079	\$3,426,219
7224	Drinking Places (Alcoholic Beverages)	17	\$2,316,192	\$136,247
7212	RV (Recreational Vehicle) Parks and Recreational Camps	6	\$3,319,187	\$553,198
Other	Other Accommodation and Food Services	1	\$7,600,000	\$7,600,000
<b>Total</b>		<b>441</b>	<b>\$313,846,108</b>	<b>\$711,669</b>
<b>Manufacturing</b>				
3121	Beverage Manufacturing	41	\$34,003,559	\$829,355
3391	Medical Equipment and Supplies Manufacturing	31	\$79,673,290	\$2,570,106
3119	Other Food Manufacturing	29	\$26,995,262	\$930,871
3118	Bakeries and Tortilla Manufacturing	25	\$5,480,696	\$219,228
3399	Other Miscellaneous Manufacturing	25	\$10,461,800	\$418,472
Other	Other Manufacturing	243	\$318,038,589	\$1,308,801
<b>Total</b>		<b>394</b>	<b>\$474,653,197</b>	<b>\$1,204,704</b>
<b>Retail Trade</b>				
4599	Other Miscellaneous Retailers	55	\$11,394,940	\$207,181
4451	Grocery and Convenience Retailers	49	\$30,382,560	\$620,052
4581	Clothing and Clothing Accessories Retailers	37	\$1,343,757	\$36,318
4552	Warehouse Clubs, Supercenters, and Other General Merchandise Retailers	31	\$2,385,550	\$76,953
4561	Health and Personal Care Retailers	28	\$16,765,334	\$598,762
Other	Other Retail Trade	142	\$61,023,892	\$429,746
<b>Total</b>		<b>342</b>	<b>\$123,296,033</b>	<b>\$360,515</b>

In 2022/2023, companies that received SSBCI support were in the following top sectors (by dollar amount): 1) professional, scientific, and technical services; 2) manufacturing, and 3) accommodation and food services. By transaction count, the top sector to receive SSBCI support was transportation and warehousing.

In these top sectors, key segments include high technology startups, restaurants, trucking companies, and food/beverage manufacturers. Of all SSBCI-supported transactions, 7.7% supported restaurants, with average transactions of about \$455,000, and 9.7% supported trucking companies, averaging under \$60,000 in transaction size.<sup>23</sup> In aggregate, the average loan or investment transaction amount was \$688,000 and the median was \$113,000.

As noted above, SSBCI typically supports newer and smaller businesses across both high-growth potential and companies that provide goods or services on more traditional growth models. Among the 609 companies that were supported by SSBCI equity/venture capital investments, 91% were early

**Figure 18. Industries by NAICS Sector**



<sup>23</sup> The volume of transactions in the transportation and warehousing sector is driven by activity in a large jurisdiction and may decrease as overall SSBCI transaction volume increases across the country.



stage, seed, or pre-seed stage companies. Small businesses across the portfolio of all SSBCI-supported transactions tend to be early-stage as well, with 58% being five years old or newer. These companies are also typically small in terms of employee count – only three percent of all SSBCI supported companies exceed 50 in full-time employees (FTEs), with 62% reporting under five FTEs. Finally, 37% of transactions supported companies with annual revenues between \$100,000 and \$500,000 – and 20% supported companies with under \$100,000 in revenue.

### **SSBCI Success Story: Biosimilar Solutions, Economic Development Bank for Puerto Rico, Puerto Rico**

Biosimilar Solutions, a manufacturer of drug compounds based in Puerto Rico, needed significant investment to acquire new equipment and scale its operations. The company was founded in 2020 with a vision to develop four bioequivalent products of existing medicines, all used in the manufacture of cancer treatments. Biosimilar Solutions will manufacture the first of these biosimilars in Puerto Rico.

The Economic Development Bank of Puerto Rico (EDB) partners with lenders like credit unions, CDFIs, and commercial banks to improve access to capital for small companies through SSBCI. **A credit union and CDFI, Jesús Obrero Savings and Credit Union, provided a loan of \$1.5 million to Biosimilar Solutions to support an equipment purchase.** This loan was paired with a **further \$2.4 million (including \$1.9 million of SSBCI funds)** made available by the EDB.

### **SSBCI Success Story: Road Freight Logistics, Department of Community Economic Development, Pennsylvania**

Logistics are a critical part of the supply chain, helping all products get from their point of origin to their final destination. Felix Charuma, owner of Road Freight Logistics, a Philadelphia-based transportation company, works with Amazon’s e-commerce operations to provide delivery and logistics services.

Pennsylvania’s SSBCI-supported loan participation program provides capital to CDFIs and certified economic development organizations (CEDOs), which these partners lend in collaboration with banks or with their own balance sheet dollars. Through SSBCI support through the Women’s Opportunities Resource Center- Economic Opportunities Fund in Philadelphia, along with private capital, **Road Freight Logistics qualified for a loan of \$35,000.** As a result, Road Freight Logistics will be able to **purchase the truck and hire an additional driver** to increase revenue and expand the company’s operations.

### **SSBCI Success Story: Chopper, Governor’s Office of Economic Opportunity, Utah <sup>24</sup>**

Chopper Landscaping is a South Jordan, Utah-based landscaping company. In 2024, Chopper aimed to move from a seasonal business to year-round operations. But the company did not have enough of a credit history, and that made it difficult to qualify for the commercial loan necessary for the transition. Utah’s SSBCI-supported Capital Access Program (CAP), tun out of the Governor’s Office for Economic Opportunity, **supported a \$55,000 loan from the CDFI,** Suazo Business Center to Chopper to purchase snowplow equipment. This loan loss reserve, totaling 14% of the **loan value, enabled the transaction and will help the borrower improve its credit history for future borrowing.** Today, Chopper is **positioned for further growth and will hire five employees to manage the commercial snow removal business line.** This transaction is an example of how mission-driven lenders and SSBCI program managers can work together to support small businesses that provide critical services and create jobs in communities across the nation.



24 The transaction was completed in 2024 and so is not reflected in Utah’s transaction date

## SSBCI Success Story: Razer Precision Instruments, NetWork Kansas, Kansas

Junction City, Kansas-based manufacturer Razer Precision Instruments (RPI) manufactures small pressure gauges. RPI President Kenny Burris says, “Faulty gauges created the idea for a business to build a better gauge for industry.” Burris had the expertise within the industry to launch the business, but needed technical assistance and access to the right capital to grow a profitable company. Burris worked with the commercialization team at Kansas State’s Technology Development Institute to structure the business plan and plan to go to market.

That’s how Burris heard about the SSBCI-supported GROWKS Loan Program. GROWKS, a program of NetWork Kansas, provides companion loans alongside private lenders to open up access to capital for companies that may otherwise struggle to “tick” conventional credit boxes. For Burris, GROWKS provided \$100,000 in subordinated debt alongside a loan from Commercial Bank to support manufacturing of the gauges.



## VIII. Support for Capital Access Through Technical Assistance

Technical assistance (TA) like legal, accounting, and financial advisory services can help small companies prepare to apply and qualify for business loans or investment. These services also help companies maximize the impact of new capital in their businesses, often translating into increased revenue or new efficiencies.

SSBCI administers or funds three technical assistance programs to support small businesses. The SSBCI Formula TA Program allocated \$200 million to support jurisdictions participating in the SSBCI Capital Program in standing up TA programs that provide legal, accounting, and financial advisory services to underserved or very small companies (<10 employees) that are preparing to apply for or have applied for public small business financing programs. As of October 2024, 65 jurisdictions’ plans have been approved by Treasury representing \$151 million for jurisdictions to support TA programming. Through these applications, jurisdictions expect to reach as many as 100,000 small businesses with access to technical assistance to prepare them to apply for financing.

Treasury has also recently announced awardees for the Investing in America: Small Business Opportunity Grant Program (SBOP), a competitive TA program that provides \$75 million in funding to provide innovative and high-impact models of TA to reach underserved and very small companies. Using SBOP funds, 12 states and two Tribal governments will build or expand upon technical assistance programs focused on connecting small and underserved businesses to financing available through SSBCI or other federal or other jurisdiction small business programs. The awards range from \$1.6 million to \$10 million and will engage over 30 regional partners to deploy these programs. SBOP programs will serve businesses in a wide range of industries, including agriculture, construction, cybersecurity, health care, mining, technology, transportation, and manufacturing, including biomanufacturing, EV manufacturing, and semiconductor manufacturing.

### Fast Facts: SSBCI Technical Assistance

- Over 100,000 small businesses anticipated to be served by Recipients through the SSBCI Technical Assistance Program
- 43 awardees under the Capital Readiness Program supported by a \$125 million transfer from Treasury to the Minority Business Development Agency
- \$150 million in formula TA already awarded to 63 states, territories, District of Columbia, and Tribal governments
- \$75M awarded through the Small Business Opportunity Program, ranging from \$1.6 million to \$10 million in awards

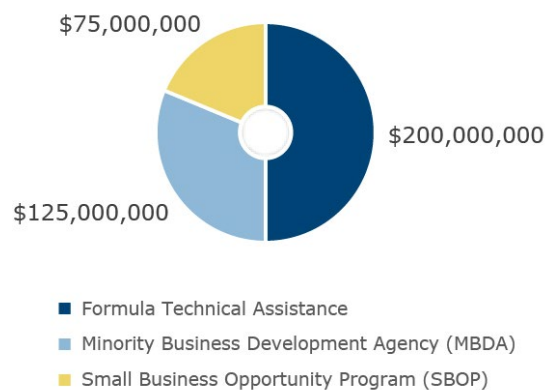
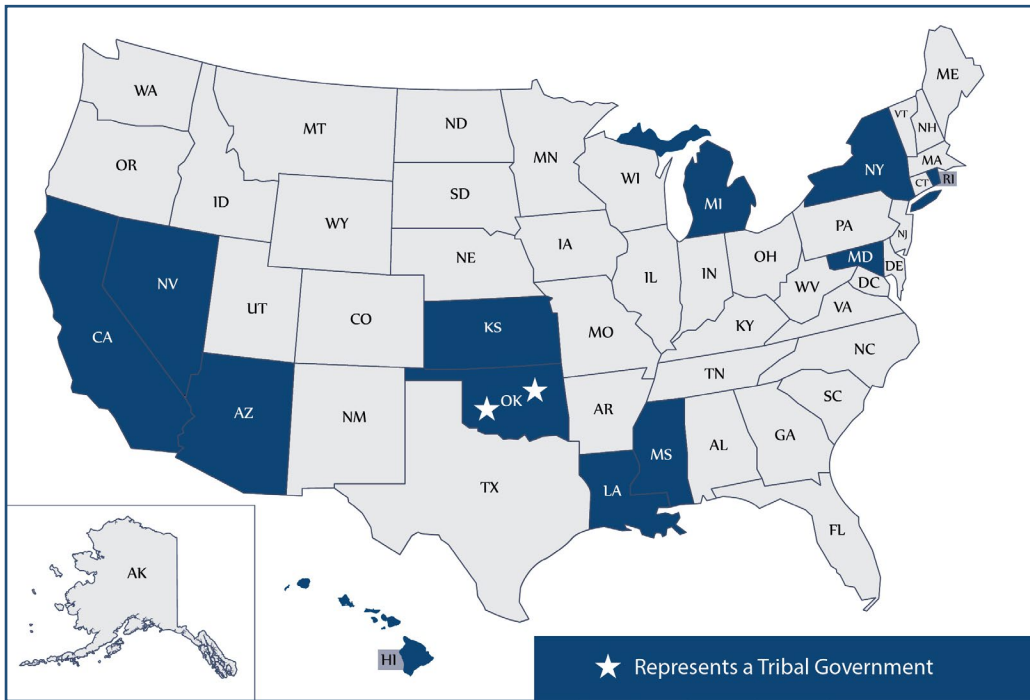


Figure 19. TA Allocation by Program

**Figure 20. Map of SBOP Awardees**



Treasury also transferred \$125 million to the Minority Business Development Agency to support the Capital Readiness Program – a technical assistance program with a start-up focus. [This program made 43 awards to entities across the nation.](#)

### **SSBCI TA Program Feature: Alabama’s Program in Partnership with the Alabama Small Business Development Center (SBDC)**

Alabama chose to **subcontract the Alabama SBDC to implement the SSBCI TA Program**. Through this partnership, the SBDC will accept applications from underserved and very small businesses and connect them to critical TA services, including financial advisory, legal, and accounting support within the SBDC’s network of providers and regional offices.

### **SSBCI TA Program Feature: Levelock Village**

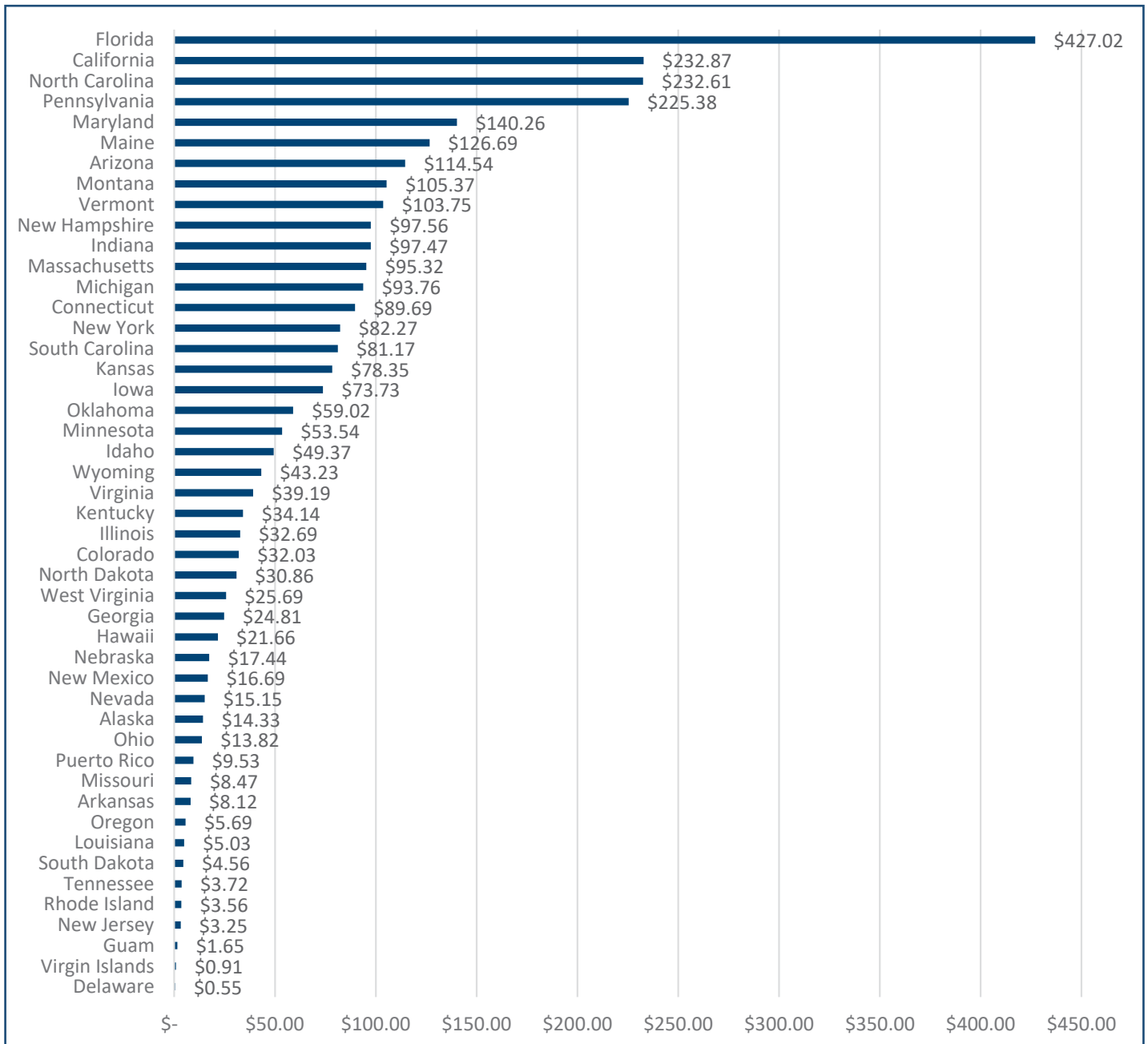
Levelock Village was **the first Tribal government to receive an SSBCI Technical Assistance grant**. Approved for \$65,327 in TA grant funding, Levelock Village will use contractors to provide legal and financial advisory services to underserved and very small businesses participating in the Tribe’s SSBCI-supported direct investment program (previously approved for up to \$627,054) or seeking other small business support. TA programs like that of Levelock Village – a remote Alaska community accessible only by air or water travel with an economy that relies on local fishing and hunting – will **support access to capital and small business support services in Indian Country, which are often banking and TA deserts.**

### **SBOP Awardee Feature: Michigan**

The Michigan Strategic Fund and the Michigan Economic Development Corporation will implement the **Michigan Auto Supplier Transition Program** which will serve businesses in their transition from the internal combustion engine auto supply chain to electric vehicle production or an adjacent industry. Partners include the Michigan Minority Supplier Development Council, the University of Michigan Economic Growth Institute, Automaton Alley, the Michigan Manufacturing Technology Center, and the Michigan Manufacturers Association. This initiative is supported by **\$500 million in matching funds.**

## IX. Appendix

**Figure 21: Amount of Overall New Financing Supported by SSBCI by Jurisdiction (\$ millions)<sup>25</sup>**



<sup>25</sup> Figure 21 excludes Tribal Governments.

**Figure 22: Summary Table of Approved Tribal Government Participating Jurisdictions and Total Allocations (as of October 29, 2024)**

	<b>Jurisdiction</b>	<b>Total Allocation</b>
1	The Chickasaw Nation	\$16,061,540
2	Yurok Tribe of the Yurok Reservation, California	\$1,406,081
3	Paskenta Band of Nomlaki Indians of California	\$631,387
4	Ninilchik Village	\$689,038
5	Menominee Indian Tribe of Wisconsin	\$1,991,393
6	Washoe Tribe of Nevada & California	\$724,528
7	The Osage Nation	\$5,092,326
8	Redding Rancheria, California	\$639,552
9	Citizen Potawatomi Nation, Oklahoma	\$8,066,643
10	Confederated Tribes of the Umatilla Indian Reservation	\$869,823
11	Levelock Village	\$627,054
12	Rosebud Sioux Tribe of the Rosebud Indian Reservation, South Dakota	\$7,853,178
13	Eastern Band of Cherokee Indians	\$3,558,074
14	Inupiat Community of the Arctic Slope	\$2,993,865
15	32 Tribal governments applying jointly through the Affiliated Tribes of Northwest Indians Economic Development Corporation (ATNI-EDC):  Bear River Band of the Rohnerville Rancheria, California Big Lagoon Rancheria, California Blue Lake Rancheria, California Burns Paiute Tribe Cher-Ae Heights Indian Community of the Trinidad Rancheria, California Confederated Tribes and Bands of the Yakama Nation Confederated Tribes of the Chehalis Reservation Confederated Tribes of the Colville Reservation Confederated Tribes of the Grand Ronde Community of Oregon Hoopa Valley Tribe, California Jamestown S’Klallam Tribe Karuk Tribe Los Coyotes Band of Cahuilla and Cupeno Indians, California Makah Indian Tribe of the Makah Indian Reservation Muckleshoot Indian Tribe Nez Perce Tribe Nooksack Indian Tribe Quechan Tribe of the Fort Yuma Indian Reservation, California & Arizona Resighini Rancheria, California Scotts Valley Band of Pomo Indians of California Skokomish Indian Tribe Spokane Tribe of the Spokane Reservation Suquamish Indian Tribe of the Port Madison Reservation Tolowa Dee-ni’ Nation Wiyot Tribe, California Big Valley Band of Pomo Indians of the Big Valley Rancheria, California Iipay Nation of Santa Ysabel, California Morongo Band of Mission Indians, California Pueblo of Taos, New Mexico Pyramid Lake Paiute Tribe of the Pyramid Lake Reservation, Nevada Tule River Indian Tribe of the Tule River Reservation, California Zuni Tribe of the Zuni Reservation, New Mexico	\$29,303,262
16	Cachil DeHe Band of Wintun Indians of the Colusa Indian Community of the Colusa Rancheria, California	\$615,724
17	San Pasqual Band of Diegueno Mission Indians of California	\$620,889
18	7 Tribal governments applying jointly through the Native American Development Corporation (NADC):  Cahto Tribe of the Laytonville Rancheria Chippewa Cree Indians of the Rocky Boy’s Reservation, Montana Kashia Band of Pomo Indians of the Stewarts Point Rancheria, California Little Shell Tribe of Chippewa Indians of Montana Lower Brule Sioux Tribe of the Lower Brule Reservation, South Dakota Nansemond Indian Nation Delaware Nation, Oklahoma	\$6,454,026
19	Miccosukee Tribe of Indians	\$656,963
20	Minnesota Chippewa – White Earth Band	\$3,883,494



Jurisdiction		Total Allocation
21	Akiak Native Community	\$647,715
22	Caddo Nation of Oklahoma	\$1,492,267
23	Lac Courte Oreilles Band of Lake Superior Chippewa Indians of Wisconsin	\$1,819,907
24	Cahuilla Band of Indians	\$646,299
25	Turtle Mountain Band of Chippewa Indians of North Dakota	\$7,245,207
26	Comanche Nation, Oklahoma	\$3,882,828
27	Omaha Tribe of Nebraska	\$1,535,581
28	Minnesota Chippewa - Bois Forte Band	\$904,480
29	Minnesota Chippewa - Fond Du Lac Band	\$956,633
30	Minnesota Chippewa - Grand Portage Band	\$695,786
31	The Seminole Nation of Oklahoma	\$4,139,833
32	Cheyenne River Sioux Tribe of the Cheyenne River Reservation, South Dakota	\$4,937,944
33	The Choctaw Nation of Oklahoma	\$44,981,736
34	Cheyenne and Arapaho Tribes, Oklahoma	\$2,869,249
35	Navajo Nation, Arizona, New Mexico, & Utah	\$88,739,540
36	Seneca-Cayuga Nation	\$1,196,612
37	Wampanoag Tribe of Gay Head (Aquinnah)	\$721,863
38	Oglala Sioux Tribe	\$10,150,666
39	Coushatta Tribe of Louisiana	\$687,039
40	Summit Lake Paiute Tribe of Nevada	\$621,389
41	Saint Paul Island	\$740,107
42	Spirit Lake Tribe, North Dakota	\$1,677,967
43	6 Tribal Governments applying jointly through the Navajo Community Development Financial Institution Incorporation (Navajo CDFI): Apache Tribe of Oklahoma Confederated Salish and Kootenai Tribes of the Flathead Reservation Klawock Cooperative Association Mesa Grande Band of Diegueno Mission Indians of the Mesa Grande Reservation, California Pauma Band of Luiseno Mission Indians of the Pauma & Yuima Reservation, California Shinnecock Indian Nation	\$5,307,619
44	Ketchikan Indian Community	\$1,426,515
45	The Muscogee (Creek) Nation	\$20,168,057
46	Winnemucca Indian Colony of Nevada	\$609,643
47	Oneida Nation	\$3,839,291
48	Saint Regis Mohawk Tribe	\$3,595,613
49	Red Lake Band of Chippewa Indians, Minnesota	\$3,347,495
50	Otoe-Missouria Tribe of Indians, Oklahoma	\$879,653
51	Gila River Indian Community of the Gila River Indian Reservation, Arizona	\$5,052,342
52	Manzanita Band of Diegueno Mission Indians of the Manzanita Reservation, California	\$619,889
53	Standing Rock Sioux Tribe of North & South Dakota	\$3,576,734
54	Lower Sioux Indian Community in the State of Minnesota	\$705,201
55	Pawnee Nation of Oklahoma	\$909,145
56	Bad River Band of the Lake Superior Tribe of Chippewa Indians of the Bad River Reservation, Wisconsin	\$1,923,643
57	Lummi Tribe of the Lummi Reservation	\$1,175,953
58	Sault Ste. Marie Tribe of Chippewa Indians, Michigan	\$10,017,610
59	Duckwater Shoshone Tribe of the Duckwater Reservation, Nevada	\$642,217
60	Santa Ynez Band of Chumash Mission Indians of the Santa Ynez Reservation, California	\$616,641
61	Santee Sioux Nation, Nebraska	\$849,328
62	125 Tribal governments applying jointly through the University of Alaska Small Business Development Center (Alaska SBDC):	\$83,142,887

Jurisdiction		Total Allocation
Agdaagux Tribe of King Cove Akiachak Native Community Alatna Village Alutiiq Tribe of Old Harbor Asa'Carsarmiut Cheesh-Na Tribe Chickaloon Native Village Chignik Bay Tribal Council Chignik Lake Village Yes Chilkat Indian Village (Klukwan) Chinik Eskimo Community (Golovin) Circle Native Community Curyung Tribal Council Yes Douglas Indian Association Egegik Village Eklutna Native Village Emmonak Village Galena Village (aka Loudon Village) Hoonah Indian Association Hydaburg Cooperative Association Iqgmiut Traditional Council Ivanof Bay Tribe King Island Native Community King Salmon Tribe Knik Tribe Kokhanok Village Manokotak Village Metlakatla Indian Community, Annette Island Reserve Naknek Native Village Native Village of Afognak Native Village of Akhiok Native Village of Aleknagik Native Village of Ambler Native Village of Barrow Inupiat Traditional Government Native Village of Belkofski Native Village of Brevig Mission Native Village of Chignik Lagoon Yes Native Village of Council Native Village of Deering Native Village of Diomedede (aka Inalik) Native Village of Eagle Native Village of Ekuk Native Village of Ekwok Native Village of Elim Native Village of Eyak (Cordova) Native Village of False Pass Native Village of Gakona Native Village of Gambell Native Village of Georgetown Native Village of Kanatak Native Village of Karluk Native Village of Kiana Native Village of Kobuk Native Village of Kongiganak Native Village of Koyuk Native Village of Kwigillingok Native Village of Mary's Igloo Native Village of Minto Native Village of Napaimute Native Village of Napakiak Native Village of Nelson Lagoon Native Village of Nightmute Native Village of Nikolski	Native Village of Noatak Native Village of Nuiqsut (aka Nooiksut) Native Village of Nunapitchuk Native Village of Ouzinkie Native Village of Perryville Native Village of Pilot Point Native Village of Port Heiden Native Village of Port Lions Native Village of Saint Michael Native Village of Savoonga Native Village of Scammon Bay Native Village of Selawik Native Village of Shaktoolik Native Village of Shishmaref Native Village of Tanana Native Village of Teller Native Village of Unalakleet Native Village of Unga Native Village of Wales Native Village of White Mountain New Koliganek Village Council New Stuyahok Village Newhalen Village Newtok Village Nome Eskimo Community Nondalton Village Noorvik Native Community Northway Village Organized Village of Kake Organized Village of Saxman Orutsarmiut Traditional Native Council Pauloff Harbor Village Pedro Bay Village Petersburg Indian Association Pilot Station Traditional Village Platinum Traditional Village Portage Creek Village (aka Ohgsenakale) Saint George Island Qawalangin Tribe of Unalaska Salamatof Tribe Shageluk Native Village Sitka Tribe of Alaska Skagway Village South Naknek Village Stebbins Community Association Sun'aq Tribe of Kodiak Tangirnaq Native Village Traditional Village of Togiak Twin Hills Village Ugashik Village Village of Atmoutluak Village of Bill Moore's Slough Village of Iliamna Village of Kotlik Village of Lower Kalskag Village of Ohogamiut Village of Sleetmute Village of Solomon Village of Wainwright Wrangell Cooperative Association Yakutat Tlingit Tribe Yupiit of Andreafski	
63	Shiwits Band of Paiutes	\$684,373
64	Lac Vieux Desert Band of Lake Superior Chippewa Indians of Michigan	\$672,876
65	Coquille Indian Tribe	\$701,618
66	Cherokee Nation	\$86,853,214
67	Sisseton-Wahpeton Oyate of the Lake Traverse Reservation, South Dakota	\$3,176,232
68	Tohono O'Odham Nation of Arizona	\$7,856,731
69	Tunica-Biloxi Indian Tribe	\$732,944
70	Grand Traverse Band of Ottawa	\$956,050
	Total	\$524,069,002

**Figure 23: Top 25 Bank Lenders by Reported Number of Transactions**

Provider	Transaction Count	Loan Amount	Jurisdiction Supported	Underserved % (based on #)	Underserved % (based on \$)
Murphy Bank	125	\$3,578,000	CA	16%	22%
First Citizens Bank	73	\$85,411,002	NC	73%	72%
F&M Bank	17	\$11,242,500	CA	59%	84%
Endeavor Bank	16	\$8,471,092	CA	63%	51%
First Federal Savings Bank	15	\$19,498,557	ID	40%	30%
First National Bank Alaska	15	\$10,504,695	AK	87%	91%
North State Bank	14	\$24,039,305	NC	79%	94%
First Bank	12	\$16,116,965	NC	79%	48%
First Interstate Bank	11	\$19,194,226	ID, MT	100%	100%
American Business Bank	10	\$6,294,000	CA	90%	93%
First Montana Bank	10	\$4,658,377	MT	60%	64%
Enterprise Bank	9	\$13,135,869	MA, NH	75%	51%
First National Community Bank	9	\$4,977,037	GA	67%	97%
Central Pacific Bank	8	\$13,201,000	HI	38%	35%
Opportunity Bank of Montana	8	\$12,452,108	MT	88%	98%
Community National Bank	7	\$20,076,755	VT	86%	45%
KS Bank	7	\$1,828,873	NC	100%	100%
Western Security Bank	7	\$5,404,906	MT	43%	23%
Banc of California	6	\$4,300,000	CA	100%	100%
Beach Cities Commercial Bank	6	\$5,700,000	CA	100%	100%
Celtic Bank	6	\$26,592,000	CA, FL	100%	100%
Main Bank	6	\$3,315,820	NM	83%	73%
Northrim Bank	6	\$851,335	AK	100%	100%
Bank of Hays	5	\$3,532,500	KS	100%	100%
Buena Vista National Bank	5	\$6,587,750	IL	100%	100%

**Figure 24: Top 25 CDFI Lenders by Reported Number of Transactions**

Provider	Transaction Count	Loan Amount	Jurisdictions Supported	Underserved % (based on #)	Underserved % (based on \$)
Accessity	292	\$10,405,399	CA	94%	93%
Accion Opportunity Fund Community Development	178	\$8,340,675	CA, NY	48%	54%
Accompany Capital	148	\$2,933,500	NY	97%	94%
Working Solutions	106	\$5,242,200	CA	86%	82%
Ascendus, Inc.	100	\$6,793,030	NY	91%	90%
NYBDC Local Development Corporation d/b/a Pursuit Community Finance	85	\$7,751,000	NY, PA	58%	58%
Economic and Community Development Institute, Inc.	65	\$2,726,996	OH	100%	100%
Northern Initiatives	65	\$5,976,888	MI	60%	64%
Main Street Launch	45	\$3,170,000	CA	98%	98%
Forge, Inc.	43	\$1,091,257	AR	100%	100%
Pacific Community Ventures	36	\$3,412,000	CA	97%	98%
Community First Fund	35	\$11,171,095	PA	100%	100%
Renaissance Economic Development Corporation	31	\$2,000,000	NY	97%	96%
Bridgway Capital	28	\$7,792,192	PA	89%	89%
TruFund Financial Services, Inc.	28	\$5,434,250	NY	89%	90%
Acelera Financial	27	\$2,205,006	CA	93%	94%
BOC Capital Corp	27	\$4,172,760	NY	96%	98%
Neighborhood Community Development Fund	25	\$2,525,000	PA	96%	99%
Opening Doors Inc	18	\$115,600	CA	44%	52%
Prestamos CDFI	16	\$3,010,752	AZ, CA	100%	100%
Detroit Development Fund	15	\$2,080,000	MI	87%	80%
Access Plus Capital	14	\$1,794,159	CA	86%	86%
PACE Finance Corporation	14	\$2,472,166	CA	71%	83%
Fresno Area Hispanic Foundation	11	\$335,000	CA	100%	100%
The Progress Fund	11	\$4,508,762	PA	64%	87%

**Figure 25: Transactions to Underserved Small Businesses<sup>26</sup>**

Jurisdiction	Total Transactions	Women Owned %	Minority Owned %	Veteran Owned %	Rural Business %
California	1139	32%	68%	3%	0%
New York	446	32%	27%	2%	2%
Michigan	364	34%	27%	4%	18%
Pennsylvania	336	30%	37%	4%	4%
North Carolina	178	15%	24%	8%	24%
Kansas	136	49%	24%	7%	38%
Vermont	95	17%	12%	5%	31%
Maine	89	31%	6%	0%	25%
Ohio	77	45%	49%	9%	3%
Florida	72	35%	43%	6%	0%
South Carolina	67	48%	24%	9%	1%
Montana	62	31%	3%	3%	31%
Arkansas	52	54%	60%	10%	4%
Illinois	48	50%	35%	8%	19%
Minnesota	47	23%	23%	2%	15%
Virginia	47	17%	24%	2%	0%
Indiana	46	7%	17%	0%	0%
Idaho	39	33%	13%	5%	3%
Louisiana	37	32%	59%	3%	8%
Maryland	34	38%	44%	6%	0%
New Hampshire	32	19%	0%	3%	3%
Arizona	32	22%	47%	6%	0%
Iowa	31	32%	6%	3%	6%
Massachusetts	31	26%	16%	3%	0%
Nevada	31	10%	19%	19%	0%
Connecticut	29	14%	7%	0%	0%
Hawaii	28	32%	36%	0%	4%
Alaska	26	27%	27%	0%	50%
Georgia	25	36%	36%	12%	4%
Colorado	24	33%	13%	13%	38%
New Mexico	24	50%	50%	0%	29%
West Virginia	24	29%	4%	8%	0%
Oklahoma	22	18%	14%	0%	0%
North Dakota	18	6%	11%	6%	0%
Nebraska	17	41%	41%	0%	24%
Kentucky	16	13%	6%	0%	6%
Puerto Rico	13	23%	0%	0%	0%
Rhode Island	10	20%	20%	0%	0%

<sup>26</sup> Figure 25 excludes jurisdictions with fewer than 10 transactions. Response rates for self-reported demographic data is as follows: “Women-Owned or Controlled Business Status” 87%, “Minority-Owned or Controlled Business Status” 85%, and “Veteran-Owned or Controlled Business Status” 87%. Rural businesses were determined based on the provided business address required from the borrower/investee.



**Figure 26: Share of Transactions to Businesses by Self-Reported Principal Owner Demographics<sup>27</sup>**

Jurisdiction	Transactions	American Indian or Alaska Native	Asian	Black or African American	Native Hawaiian or Other Pacific Islander	White	Hispanic or Latino/a	Middle Eastern or North African	Female
California	1139	1%	14%	11%	2%	44%	28%	0%	29%
New York	446	0%	45%	37%	0%	18%	14%	9%	38%
Michigan	364	1%	2%	14%	1%	72%	7%	1%	40%
Pennsylvania	336	0%	6%	22%	0%	46%	10%	1%	29%
North Carolina	178	1%	8%	8%	0%	75%	4%	1%	43%
Kansas	136	3%	10%	6%	0%	79%	8%	1%	48%
Vermont	95	0%	12%	2%	0%	87%	2%	0%	47%
Maine	89	1%	3%	0%	0%	56%	0%	0%	29%
Ohio	77	1%	4%	35%	0%	48%	1%	0%	44%
Florida	72	3%	11%	14%	0%	51%	15%	1%	31%
South Carolina	67	3%	10%	9%	0%	76%	1%	0%	48%
Montana	62	3%	2%	0%	0%	89%	3%	0%	53%
Arkansas	52	4%	0%	40%	2%	52%	17%	0%	54%
Illinois	48	0%	15%	4%	2%	65%	10%	0%	52%
Minnesota	47	2%	9%	9%	2%	49%	9%	0%	26%
Virginia	47	0%	0%	2%	0%	9%	2%	0%	6%
Indiana	46	0%	11%	4%	0%	59%	2%	0%	22%
Idaho	39	0%	0%	0%	0%	82%	13%	0%	38%
Louisiana	37	0%	5%	43%	0%	43%	5%	0%	32%
Maryland	34	0%	9%	24%	0%	29%	3%	3%	26%
Arizona	32	0%	3%	9%	3%	25%	28%	0%	22%
New Hampshire	32	0%	6%	0%	0%	25%	0%	0%	25%
Iowa	31	0%	3%	0%	0%	68%	0%	0%	16%
Massachusetts	31	0%	0%	3%	0%	0%	0%	0%	29%
Nevada	31	3%	13%	6%	0%	35%	0%	6%	10%
Connecticut	29	0%	14%	0%	0%	3%	0%	0%	10%
Hawaii	28	14%	11%	4%	14%	14%	0%	14%	29%
Alaska	26	19%	4%	0%	4%	38%	4%	0%	27%
Georgia	25	4%	4%	24%	0%	32%	4%	4%	40%
Colorado	24	8%	13%	4%	0%	54%	13%	4%	38%
New Mexico	24	0%	4%	13%	0%	71%	38%	4%	46%
West Virginia	24	0%	4%	0%	0%	88%	0%	0%	25%
Oklahoma	22	0%	5%	0%	0%	64%	0%	0%	18%
North Dakota	18	0%	17%	6%	0%	83%	0%	0%	6%
Nebraska	17	0%	0%	35%	0%	53%	6%	0%	41%
Kentucky	16	0%	6%	6%	0%	56%	0%	6%	19%
Puerto Rico	13	0%	0%	0%	0%	0%	0%	0%	46%
Rhode Island	10	0%	0%	0%	0%	40%	20%	0%	30%

<sup>27</sup> Figure 26 excludes jurisdictions with fewer than 10 transactions. Response rates for self-reported demographic data is as follows: “Race of Principal Owners” 76%, “Ethnicity of Principal Owners” 74%, “Middle Eastern or North African Ancestry of Principal Owners” 58%, and “Gender of Principal Owners” 78%. “Sexual Orientation of Principal Owners” was omitted due to a response rate of 27%.

**Figure 27: Disaggregated Demographic Data for SSBCI-Supported Small Businesses<sup>28</sup>**

Race of Principal Owners	Count of Transactions	Percent Total (#'s)	Percent Reporting (#'s)	Loan or Investment Amount	Percent Total (\$'s)	Percent Reporting (\$'s)
<b>American Indian or Alaska Native</b>	<b>60</b>	<b>1.5%</b>	<b>1.9%</b>	<b>\$ 45,231,976</b>	<b>1.6%</b>	<b>2.5%</b>
<b>Asian</b>	<b>515</b>	<b>12.6%</b>	<b>16.7%</b>	<b>\$299,963,595</b>	<b>10.9%</b>	<b>16.8%</b>
Indian	121			\$84,011,800		
Chinese	19			\$24,297,400		
Filipino	13			\$12,138,544		
Japanese	5			\$5,165,986		
Korean	24			\$6,377,400		
Vietnamese	11			\$7,108,180		
Asian (Other)	135			\$35,628,980		
Asian - Unspecified	187			\$125,235,306		
<b>Black or African American</b>	<b>565</b>	<b>13.9%</b>	<b>18.3%</b>	<b>\$170,364,601</b>	<b>6.2%</b>	<b>9.5%</b>
<b>Native Hawaiian or Other Pacific Islander</b>	<b>42</b>	<b>1.0%</b>	<b>1.4%</b>	<b>\$10,439,547</b>	<b>0.4%</b>	<b>0.6%</b>
Guamanian or Chamorro	5			\$2,950,069		
Native Hawaiian	5			\$840,600		
Samoan	0			\$ -		
Pacific Islander (Other)	20			\$1,432,280		
Native Hawaiian or Other Pacific Islander - Unspecified	12			\$5,216,599		
<b>White</b>	<b>1907</b>	<b>46.8%</b>	<b>61.7%</b>	<b>\$1,264,554,248</b>	<b>45.9%</b>	<b>70.6%</b>
<b>Subtotal Reporting Demographic Data</b>	<b>3089</b>			<b>\$1,790,553,966</b>		
Prefer not to respond	461	11.3%		\$314,634,052	11.4%	
The business did not answer	526	12.9%		\$651,187,297	23.6%	
<b>Total Transactions</b>	<b>4076</b>			<b>\$2,756,375,316</b>		
Ethnicity of Principal Owners	Count of Transactions	Percent Total (#'s)	Percent Reporting (#'s)	Loan or Investment Amount	Percent Total (\$'s)	Percent Reporting (\$'s)
Hispanic or Latino/a	532	14%	18%	\$139,302,392	5%	9%
Not Hispanic or Latino/a	2392	61%	82%	\$1,496,798,931	55%	91%
<b>Subtotal Reporting Demographic Data</b>	<b>2924</b>			<b>\$1,636,101,323</b>		
Prefer not to respond	480	12%		\$304,715,630	11%	
The business did not answer	528	13%		\$769,026,561	28%	
<b>Total Transactions</b>	<b>3932</b>			<b>\$2,709,843,515</b>		
Middle Eastern or North African Ancestry of Principal Owners	Count of Transactions	Percent Total (#'s)	Percent Reporting (#'s)	Loan or Investment Amount	Percent Total (\$'s)	Percent Reporting (\$'s)
Middle Eastern or North African	71	2%	3%	\$37,436,333	1%	3%
Not Middle Eastern or North African	2193	56%	97%	\$1,098,624,187	41%	97%
<b>Subtotal Reporting Demographic Data</b>	<b>2264</b>			<b>\$1,136,060,520</b>		
Prefer not to respond	617	16%		\$332,782,472	12%	
The business did not answer	1044	27%		\$1,243,761,494	46%	
<b>Total Transactions</b>	<b>3925</b>			<b>\$2,712,604,486</b>		

<sup>28</sup> SSBCI jurisdictions have the option to report as many disaggregated demographic categories as applicable. As such, there may be more demographic data responses than the total number of transactions.

Gender of Principal Owners	Count of Transactions	Percent Total (#'s)	Percent Reporting (#'s)	Loan or Investment Amount	Percent Total (\$'s)	Percent Reporting (\$'s)
Female	1321	31.5%	40.5%	\$603,340,659	20.9%	30.2%
Male	1934	46.1%	59.3%	\$1,389,371,454	48.1%	69.6%
Nonbinary	7	0.2%	0.2%	\$4,162,500	0.1%	0.2%
Prefer to self-describe	2	0.0%	0.1%	\$579,280	0.0%	0.0%
<b>Subtotal Reporting Demographic Data</b>	<b>3264</b>			<b>\$1,997,453,892</b>		
Prefer not to respond	430	10.2%		\$212,981,167	7.4%	
The business did not answer	505	12.0%		\$675,235,248	23.4%	
<b>Total Transactions</b>	<b>4199</b>			<b>\$2,885,670,307</b>		
Sexual Orientation of Principal Owners	Count of Transactions	Percent Total (#'s)	Percent Reporting (#'s)	Loan or Investment Amount	Percent Total (\$'s)	Percent Reporting (\$'s)
Straight, that is, not gay, lesbian, or bisexual	1027	26.2%	96.5%	\$ -	0.0%	0.0%
Gay or lesbian	22	0.6%	2.1%	\$ 13,182,367	0.7%	79.2%
Bisexual	7	0.2%	0.7%	\$ 2,764,000	0.1%	16.6%
Something Else	8	0.2%	0.8%	\$687,700	0.0%	4.1%
<b>Subtotal Reporting Demographic Data</b>	<b>1064</b>			<b>\$16,634,067</b>		
Prefer not to respond	675	17.2%		\$377,022,906	19.6%	
The business did not answer	2184	55.7%		\$1,530,399,742	79.5%	
<b>Total Transactions</b>	<b>3923</b>			<b>\$1,924,056,715</b>		

**Figure 28: Small Business Opportunity Program and Capital Readiness Program Technical Assistance Awardees<sup>29</sup>**

Participating Jurisdiction	Formula TA Allocation Amount	SBOP Award Amount (if applicable)
Alabama	\$3,139,321	
Alaska	\$654,712	
American Samoa	\$470,304	
Arizona	\$3,840,744	\$7,901,212
Arkansas	\$2,073,202	
Bad River Band of the Lake Superior Tribe of Chippewa Indians of the Bad River Reservation, Wisconsin	\$161,444	
Cahuilla Band of Indians	\$67,068	
California	\$25,351,336	\$9,999,166
Chickasaw Nation	\$1,000,000	\$2,045,000
Citizen Potawatomi Nation, Oklahoma	\$677,005	
Colorado	\$2,447,924	
Commonwealth of Puerto Rico	\$3,885,940	
Confederated Tribes of the Umatilla Indian Reservation	\$87,298	
Connecticut	\$1,926,365	
Coushatta Tribe of Louisiana	\$70,755	
Delaware	\$724,423	
District of Columbia	\$793,268	
Georgia	\$6,212,315	
Guam	\$573,977	
Hawaii	\$792,935	\$1,621,552
Idaho	\$1,031,720	
Illinois	\$6,830,727	
Indiana	\$2,878,220	

29 [SSBCI SBOP Factsheet \(treasury.gov\)](https://treasury.gov)

Participating Jurisdiction	Formula TA Allocation Amount	SBOP Award Amount (if applicable)
Iowa	\$1,396,269	
Kansas	\$1,287,731	\$2,631,915
Ketchikan Indian Community	\$119,722	
Lac Courte Oreilles Band of Lake Superior Chippewa Indians of Wisconsin	\$152,738	
Levelock Village	\$65,327	
Louisiana	\$3,082,861	\$5,380,000
Lower Sioux Indian Community In the State of Minnesota	\$72,399	
Maine	\$806,715	
Maryland	\$3,300,281	\$9,998,396
Mesa Grande Band of Diegueno Mission Indians of the Mesa Grande Reservation, Cal	\$69,888	
Michigan	\$5,290,360	\$9,092,364
Minnesota	\$1,972,321	
Mississippi	\$2,364,320	\$4,834,380
Nebraska	\$922,515	
Nevada	\$2,044,233	\$4,179,980
New Hampshire	\$756,778	
New Jersey	\$4,327,941	
New Mexico	\$1,607,277	
New York	\$10,912,188	\$9,446,100
North Carolina	\$6,208,156	
North Dakota	\$572,143	
Ohio	\$5,249,563	
Oklahoma	\$2,074,829	\$4,241,330
Oregon	\$2,195,974	
Pennsylvania	\$5,517,949	
Quechan Tribe of the Fort Yuma Indian Reservation, California & Arizona	\$93,337	
Rhode Island	\$773,623	\$1,582,059
Saint Paul Island	\$75,558	
San Pasqual Band of Diegueno Mission Indians of California	\$64,769	
Sault Ste. Marie Tribe of Chippewa Indians, Michigan	\$840,742	
South Carolina	\$3,102,893	
South Dakota	\$661,542	
Tennessee	\$3,848,992	
The Chickasaw Nation	\$1,000,000	
The Osage Nation	\$427,380	
United States Virgin Islands	\$521,109	
Vermont	\$526,819	
Virginia	\$4,134,756	
Washington	\$3,467,156	
West Virginia	\$1,451,552	
Winnemucca Indian Colony of Nevada	\$63,751	
Wisconsin	\$1,910,161	

**Figure 29: Capital Readiness Program Awardees<sup>30</sup>**

Name	Service Area(s)
Arizona Hispanic Chamber of Commerce Foundation	National, Arizona, California, Nevada
Asian/Pacific Islander Chamber of Commerce	National, California, D.C., Georgia, Nevada, New York, Maryland North Carolina, South Carolina, Pennsylvania, Virginia
Benedict College	South Carolina
Bridgeway Capital	Ohio, Pennsylvania, West Virginia
Business Outreach Center Network, Inc.	New York
California Asian Pacific Chamber of Commerce	California
Capital Region Minority Supplier Development Council	D.C., Maryland, Virginia
CIC Innovation Services, LLC	Massachusetts
College of Southern Nevada	Nevada
Community Development Venture Capital Alliance	National
Cook Inlet Tribal Council, Inc.	Alaska
Covered Community	California
Eastern Shore Entrepreneurship Center, Inc.	Delaware, Maryland
Exponential Impact d.b.a. Climate Capital Bio	National
Florida A&M University, on behalf of FAMU Board of Trustees	Florida
Idaho Hispanic Foundation, Inc.	Idaho
Impact Hub Houston	Texas
JUST Community Inc.	Texas
LABSTART INNOVATIONS INC	Arizona, California, Colorado, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, Wyoming
Louisiana Chamber of Commerce Foundation	Louisiana
M. GILL & ASSOCIATES, INC.	Florida, Puerto Rico, Virgin Islands
Mobile Area Chamber of Commerce Foundation, Inc.	Alabama
Mountain BizCapital, Inc. dba Mountain BizWorks	North Carolina
National Minority Supplier Development Council	National
National Urban League	California, Missouri, Ohio
Native American Development Corporation	California, Montana, North Dakota, Oklahoma, South Dakota, Virginia, Wyoming
Northern Great Lakes Initiatives	Michigan
Northspan Group, Inc.	Minnesota
Rural Community Assistance Corporation	Arizona, California, Nevada
Skills for Rhode Island's Future	Rhode Island
Syracuse University	National
Systems Consultants Associates, Inc.	Mississippi
TechRise Expansion Initiative Powered by P33 Chicago	Illinois
Universidad del Sagrado Corazon	Puerto Rico
University of Arkansas for Medical Sciences	Arkansas
University of Wisconsin System Board of Regents	Wisconsin
Urban League of Greater Atlanta (ULGA)	Georgia
USBC Community Economic Development Corporation	Georgia
USHCC Educational Fund	National, D.C.
Ventures	Washington
VIBRANT MEMPHIS INC	Tennessee
Women's Economic Self-Sufficiency Team, Corp	New Mexico
YWCA Oahu	Hawaii

<sup>30</sup> See [Capital Readiness Program - Competition Winners | Minority Business Development Agency \(mbda.gov\)](#).



**Figure 30: SSBCI Program Summaries by Jurisdiction<sup>31</sup>**

Jurisdiction	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Expected Jobs Created	Expected Jobs Retained	Median Size of Business (FTEs)	Median of Age of Business (Years)	SEDI Percentage (#)	SEDI Percentage (\$)	Jurisdiction SEDI Objective (\$)
Alaska	Total		26	\$14,328,217	175	217	4	3	92.3%	92.0%	32.8%
Alaska	Alaska Loan Guarantee Program	OCSP - Loan Guarantee Program	26	\$14,328,217	175	217	4	3	92.3%	92.0%	
Arizona	Total		32	\$114,542,342	520	108	8	3	62.5%	31.7%	51.4%
Arizona	Arizona Loan Guarantee Program	OCSP - Loan Guarantee Program	18	\$8,512,551	39	54	3	4	94.4%	99.3%	
Arizona	Arizona Multi-Fund Venture Program	OCSP - Equity Capital Program (Funds)	11	\$92,029,791	471	21	15	2	9.1%	9.7%	
Arizona	Arizona Venture Co-Invest Program	OCSP - Equity Capital Program (Direct)	3	\$14,000,000	10	33	12	3	66.7%	89.3%	
Arkansas	Total		52	\$8,122,751	220	28	1	1	100.0%	100.0%	56.2%
Arkansas	Arkansas Capital Access Program	Capital Access Program	50	\$1,350,760	93	23	1	1	100.0%	100.0%	
Arkansas	Arkansas Venture Capital Development Fund	OCSP - Equity Capital Program (Direct)	1	\$1,800,000	123	0	3	1	100.0%	100.0%	
Arkansas	Arkansas Venture Development Fund	OCSP - Equity Capital Program (Funds)	1	\$4,971,991	4	5	5	5	100.0%	100.0%	
California	Total		1139	\$232,869,585	3,069	7,803	2	3	73.9%	74.6%	48.9%
California	California Capital Access Program (CalCAP)	Capital Access Program	317	\$11,889,582	61	767	1	2	38.5%	47.6%	
California	Collateral Support Program (CSP)	OCSP - Collateral Support Program	11	\$29,740,000	72	285	13	10	18.2%	33.6%	
California	Inclusive California Initiative	OCSP - Equity Capital Program (Funds)	6	\$1,350,000	19	19	2	0	33.3%	48.1%	
California	Small Business Loan Guarantee Program (SBLGP)	OCSP - Loan Guarantee Program	805	\$189,890,003	2,917	6,732	2	3	88.9%	83.7%	
Colorado	Total		24	\$32,026,670	222	345	5	2	79.2%	80.4%	35.8%
Colorado	Cash Collateral Support	OCSP - Collateral Support Program	16	\$21,173,855	139	249	7	3	68.8%	62.2%	
Colorado	Colorado Venture Capital Authority	OCSP - Equity Capital Program (Funds)	8	\$10,852,815	83	96	5	2	100.0%	100.0%	
Connecticut	Total		29	\$89,694,909	243	476	12	4	41.4%	47.1%	32.9%
Connecticut	CT Innovations Equity Fund	OCSP - Equity Capital Program (Direct)	27	\$85,694,909	216	458	12	4	44.4%	49.3%	
Connecticut	CT Venture Debt Fund	OCSP - Equity Capital Program (Direct)	2	\$4,000,000	27	18	9	8	0.0%	0.0%	
Delaware	Total		2	\$545,000	0	2	1	0	100.0%	100.0%	33.5%
Delaware	Delaware Capital Access Program	Capital Access Program	2	\$545,000	0	2	1	0	100.0%	100.0%	
Florida	Total		72	\$427,017,724	1,330	587	6	3	76.4%	73.8%	54.7%

31 "SEDI" refers to "SEDI-owned business" percentage as defined in Section IV of the [SSBCI Capital Program Policy Guidelines](#), which is used to determine jurisdictions' incentive allocation disbursements. Figure 30 excludes Tribal governments.

Jurisdiction	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Expected Jobs Created	Expected Jobs Retained	Median Size of Business (FTEs)	Median of Age of Business (Years)	SEDI Percentage (#)	SEDI Percentage (\$)	Jurisdiction SEDI Objective (\$)
Florida	Florida Capital Access Program	Capital Access Program	1	\$15,000	25	0	14	18	100.0%	100.0%	
Florida	Florida Small Business Loan Program - Collateral Support Program	OCSP - Collateral Support Program	39	\$274,768,924	758	229	10	4	76.9%	77.0%	
Florida	Florida Small Business Loan Program - Loan Guarantee Program	OCSP - Loan Guarantee Program	4	\$9,615,000	121	123	4	2	75.0%	98.8%	
Florida	Florida Small Business Loan Program - Loan Participation Program	OCSP - Loan Participation Program	11	\$12,868,800	36	27	2	6	81.8%	98.8%	
Florida	Florida Venture Capital Program	OCSP - Equity Capital Program (Direct)	17	\$129,750,000	390	208	7	2	70.6%	62.6%	
Georgia	Total		25	\$24,809,790	118	62	4	3	88.0%	99.2%	53.5%
Georgia	Georgia CDFI Program	OCSP - Loan Participation Program	11	\$12,039,117	72	21	2	3	100.0%	100.0%	
Georgia	Georgia Equity Direct Program	OCSP - Equity Capital Program (Direct)	1	\$2,950,000	0	0	1	0	100.0%	100.0%	
Georgia	Georgia Loan Participation Program	OCSP - Loan Participation Program	9	\$9,470,673	42	41	7	3	100.0%	100.0%	
Georgia	Georgia Small Business Credit Guarantee Program	OCSP - Loan Guarantee Program	4	\$350,000	4	0	1	6	25.0%	57.1%	
Guam	Total		6	\$1,645,160	37	49	2	4	100.0%	100.0%	90.0%
Guam	Loan Guarantee Program	OCSP - Loan Guarantee Program	6	\$1,645,160	37	49	2	4	100.0%	100.0%	
Hawaii	Total		28	\$21,659,695	643	367	6	2	46.4%	32.5%	26.9%
Hawaii	HI-CAP CDFI Loan Pool Program (HI-CAP CDFI)	OCSP - Loan Participation Program	3	\$190,000	9	17	4	5	100.0%	100.0%	
Hawaii	HI-CAP Collateral	OCSP - Collateral Support Program	8	\$15,344,700	470	285	23	3	37.5%	35.0%	
Hawaii	HI-CAP Invest	OCSP - Equity Capital Program (Funds)	16	\$5,724,995	163	64	5	2	37.5%	19.7%	
Hawaii	HI-CAP Loans	OCSP - Loan Participation Program	1	\$400,000	1	1	1	2	100.0%	100.0%	
Idaho	Total		39	\$49,372,791	423	34	4	6	41.0%	42.1%	38.2%
Idaho	Idaho Collateral Support Program	OCSP - Collateral Support Program	38	\$47,332,791	421	34	5	6	42.1%	42.9%	
Idaho	Idaho Small Business Revolving Loan Fund	OCSP - Loan Participation Program	1	\$2,040,000	2	0	0	0	0.0%	0.0%	
Illinois	Total		48	\$32,694,309	154	375	5	3	91.7%	93.4%	37.0%
Illinois	Advantage Illinois LPP	OCSP - Loan Participation Program	48	\$32,694,309	154	375	5	3	91.7%	93.4%	
Indiana	Total		46	\$97,474,056	296	424	6	4	54.3%	46.9%	37.0%

Jurisdiction	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Expected Jobs Created	Expected Jobs Retained	Median Size of Business (FTEs)	Median of Age of Business (Years)	SEDI Percentage (#)	SEDI Percentage (\$)	Jurisdiction SEDI Objective (\$)
Indiana	Indiana Twenty-First Century Research and Technology Fund (21 Fund) - Indiana Angel Network Fund (IANF)	OCSP - Equity Capital Program (Direct)	46	\$97,474,056	296	424	6	4	54.3%	46.9%	
Iowa	Total		31	\$73,729,642	319	317	7	4	64.5%	62.5%	25.1%
Iowa	IEDA Innovation Continuum	OCSP - Equity Capital Program (Direct)	13	\$36,164,000	241	106	8	4	46.2%	24.5%	
Iowa	Small Business Collateral Support Program	OCSP - Collateral Support Program	1	\$250,000	2	3	3	0	100.0%	100.0%	
Iowa	Venture Capital Co-Investment Fund	OCSP - Equity Capital Program (Direct)	17	\$37,315,642	76	208	4	4	76.5%	77.0%	
Kansas	Total		136	\$78,349,200	735	653	3	2	84.6%	76.5%	30.2%
Kansas	GROWKS Angel Capital Support Program	OCSP - Equity Capital Program (Direct)	19	\$25,356,075	190	212	8	4	57.9%	68.7%	
Kansas	GROWKS Community Equity Ownership Program	OCSP - Equity Capital Program (Direct)	5	\$899,978	11	18	0	4	80.0%	72.2%	
Kansas	GROWKS Loan Fund	OCSP - Loan Participation Program	106	\$37,063,945	483	340	2	1	91.5%	90.7%	
Kansas	GROWKS Multi-Fund Equity Program	OCSP - Equity Capital Program (Funds)	6	\$15,029,202	51	83	18	4	50.0%	55.4%	
Kentucky	Total		16	\$34,138,562	233	31	9	7	75.0%	80.6%	52.2%
Kentucky	Kentucky Collateral Support Program (KYCSP)	OCSP - Collateral Support Program	4	\$7,312,003	29	2	2	5	100.0%	100.0%	
Kentucky	Kentucky Venture Capital Program (KYVCP) Direct	OCSP - Equity Capital Program (Direct)	12	\$26,826,559	204	29	11	8	66.7%	75.9%	
Louisiana	Total		37	\$5,025,751	87	122	2	4	81.1%	74.4%	54.9%
Louisiana	Louisiana Collateral Support Program	OCSP - Collateral Support Program	1	\$300,118	0	2	2	2	100.0%	100.0%	
Louisiana	Louisiana Micro Loan Program	OCSP - Loan Participation Program	25	\$1,130,795	54	50	1	5	84.0%	80.8%	
Louisiana	Louisiana Seed Capital Program	OCSP - Equity Capital Program (Funds)	6	\$1,454,999	26	31	11	3	83.3%	75.0%	
Louisiana	Louisiana Small Business Loan Guaranty Program	OCSP - Loan Guarantee Program	5	\$2,139,839	7	39	6	3	60.0%	67.3%	
Maine	Total		89	\$126,690,319	419	788	7	3	78.7%	86.2%	29.5%
Maine	CDFI and MVF	OCSP - Equity Capital Program (Funds)	9	\$450,000	64	99	4	2	100.0%	100.0%	
Maine	Maine Venture Fund (MVF)	OCSP - Equity Capital Program (Direct)	27	\$65,539,042	133	270	18	6	74.1%	89.2%	
Maine	Regional Economic Development Revolving Loan & Direct Loan Program	OCSP - Loan Participation Program	53	\$60,701,277	222	419	5	1	77.4%	78.9%	
Maryland	Total		34	\$140,264,165	769	636	8	6	76.5%	59.2%	35.0%

Jurisdiction	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Expected Jobs Created	Expected Jobs Retained	Median Size of Business (FTEs)	Median of Age of Business (Years)	SEDI Percentage (#)	SEDI Percentage (\$)	Jurisdiction SEDI Objective (\$)
Maryland	MSBDFEA Equity Participation Investment Program - Loan (Commerce)	OCSP - Loan Participation Program	3	\$4,893,000	55	252	9	5	100.0%	100.0%	
Maryland	Neighborhood Business Works Venture Debt (DHCD)	OCSP - Equity Capital Program (Direct)	1	\$10,831,165	200	72	72	9	100.0%	100.0%	
Maryland	Seeds Funds Equity (TEDCO)	OCSP - Equity Capital Program (Direct)	11	\$27,350,000	302	117	5	4	90.9%	97.8%	
Maryland	Social Impact Funds (TEDCO)	OCSP - Equity Capital Program (Direct)	8	\$19,500,000	168	33	5	6	100.0%	100.0%	
Maryland	Venture Capital Limited Partnership Equity (TEDCO)	OCSP - Equity Capital Program (Funds)	1	\$600,000	2	15	15	8	0.0%	0.0%	
Maryland	Venture Equity Fund (TEDCO)	OCSP - Equity Capital Program (Direct)	10	\$77,090,000	42	147	10	7	40.0%	27.4%	
Massachusetts	Total		31	\$95,319,394	486	387	12	4	87.1%	73.0%	31.8%
Massachusetts	Massachusetts Growth Capital Corp. Commercial Lending Program	OCSP - Loan Participation Program	6	\$1,875,000	25	113	16	10	83.3%	73.3%	
Massachusetts	MassDevelopment Economically Distressed Area (EDA) Loan Enhancement & Equipment Program	OCSP - Loan Participation Program	9	\$33,749,400	184	209	20	4	100.0%	100.0%	
Massachusetts	MassDevelopment Loan Guarantee Program	OCSP - Loan Guarantee Program	2	\$3,280,000	13	14	14	60	100.0%	100.0%	
Massachusetts	MassVentures Deep Tech Diversity Venture Fund	OCSP - Equity Capital Program (Direct)	14	\$56,414,994	264	51	10	3	78.6%	55.2%	
Michigan	Total		364	\$93,756,598	1,123	1,714	2	1	63.2%	44.3%	40.4%
Michigan	Michigan Business Growth Fund - Capital Access Program	Capital Access Program	220	\$23,067,748	288	708	2	1	70.5%	72.6%	
Michigan	Michigan Business Growth Fund - Collateral Support Program	OCSP - Collateral Support Program	42	\$53,652,154	564	592	11	5	26.2%	26.5%	
Michigan	Michigan Business Growth Fund - Loan Guarantee Program	OCSP - Loan Guarantee Program	100	\$9,583,697	255	362	1	2	63.0%	64.3%	
Michigan	Michigan Business Growth Fund - Loan Participation Program	OCSP - Loan Participation Program	2	\$7,453,000	16	52	26	37	50.0%	59.8%	
Minnesota	Total		47	\$53,542,540	479	76	5	5	66.0%	61.7%	26.2%
Minnesota	Automation Loan Participation Program	OCSP - Loan Participation Program	13	\$11,452,249	43	11	38	27	53.8%	56.5%	
Minnesota	Direct Investment VC Program	OCSP - Equity Capital Program (Direct)	1	\$12,803,996	20	28	28	5	100.0%	100.0%	
Minnesota	Growth Loan Fund	OCSP - Equity Capital Program (Direct)	1	\$398,107	4	4	5	2	100.0%	100.0%	

Jurisdiction	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Expected Jobs Created	Expected Jobs Retained	Median Size of Business (FTEs)	Median of Age of Business (Years)	SEDI Percentage (#)	SEDI Percentage (\$)	Jurisdiction SEDI Objective (\$)
Minnesota	Minnesota Loan Guarantee Program	OCSP - Loan Guarantee Program	17	\$17,131,038	193	21	3	2	58.8%	31.4%	
Minnesota	Multi-Fund VC Program	OCSP - Equity Capital Program (Funds)	9	\$10,574,993	156	12	3	2	66.7%	36.5%	
Minnesota	Small Business Loan Participation Program	OCSP - Loan Participation Program	6	\$1,182,157	63	0	2	3	100.0%	100.0%	
Missouri	Total		8	\$8,474,992	87	13	6	3	37.5%	46.0%	41.8%
Missouri	IDEA Fund Co-Investment Program	OCSP - Equity Capital Program (Direct)	8	\$8,474,992	87	13	6	3	37.5%	46.0%	
Montana	Total		62	\$105,369,728	369	522	5	7	77.4%	79.9%	32.8%
Montana	MT SSBCI 2.0 Loan Participation Program	OCSP - Loan Participation Program	62	\$105,369,728	369	522	5	7	77.4%	79.9%	
Nebraska	Total		17	\$17,440,652	119	153	2	4	88.2%	97.1%	27.2%
Nebraska	Nebraska Growth Loan Fund (NGLF)	OCSP - Loan Participation Program	7	\$2,581,350	42	25	2	3	85.7%	97.5%	
Nebraska	Nebraska Seed and Development Fund (NSDF)	OCSP - Equity Capital Program (Direct)	10	\$14,859,302	77	128	5	4	90.0%	97.0%	
Nevada	Total		31	\$15,147,482	332	333	4	2	71.0%	87.4%	48.9%
Nevada	Collateral Support Program	OCSP - Collateral Support Program	3	\$6,545,482	42	158	68	9	100.0%	100.0%	
Nevada	Nevada Loan Participation Program - Small Loans (<\$250k)	OCSP - Loan Participation Program	2	\$500,000	7	9	5	7	100.0%	100.0%	
Nevada	State Sponsored Venture Capital Program	OCSP - Equity Capital Program (Direct)	26	\$8,102,000	283	166	3	2	65.4%	76.5%	
New Hampshire	Total		32	\$97,563,706	109	563	11	1	62.5%	72.7%	25.9%
New Hampshire	Loan Participation Program - Aid to Local Development Organizations (ALDO)	OCSP - Loan Participation Program	3	\$2,255,000	25	25	5	2	66.7%	50.5%	
New Hampshire	Loan Participation Program - Term	OCSP - Loan Participation Program	29	\$95,308,706	84	538	15	1	62.1%	73.3%	
New Jersey	Total		3	\$3,246,979	10	15	12	3	33.3%	39.6%	31.0%
New Jersey	Angel Match Program	OCSP - Equity Capital Program (Direct)	3	\$3,246,979	10	15	12	3	33.3%	39.6%	
New Mexico	Total		24	\$16,687,908	251	159	3	4	75.0%	59.3%	57.3%
New Mexico	Collateral Assistance Program	OCSP - Collateral Support Program	24	\$16,687,908	251	159	3	4	75.0%	59.3%	
New York	Total		446	\$82,267,134	663	1,641	2	6	85.0%	66.1%	41.4%
New York	Capital Access Program	Capital Access Program	159	\$3,337,764	62	291	1	7	93.7%	92.3%	
New York	Contractor Financing Revolving Loan Fund	OCSP - Loan Guarantee Program	33	\$6,701,760	270	326	6	9	90.9%	93.1%	
New York	New York Forward Loan Fund II	OCSP - Loan Participation Program	163	\$12,195,430	137	477	1	5	77.3%	79.5%	



Jurisdiction	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Expected Jobs Created	Expected Jobs Retained	Median Size of Business (FTEs)	Median of Age of Business (Years)	SEDI Percentage (#)	SEDI Percentage (\$)	Jurisdiction SEDI Objective (\$)
New York	New York State Bonding Assistance Program	OCSP - Loan Guarantee Program	6	\$15,500,000	10	155	15	10	100.0%	100.0%	
New York	NYS Innovation Venture Capital Fund	OCSP - Equity Capital Program (Direct)	2	\$11,075,000	8	2	1	1	50.0%	21.4%	
New York	Pre-Seed and Seed Investment Matching Program	OCSP - Equity Capital Program (Direct)	22	\$24,252,980	119	119	5	3	86.4%	56.0%	
New York	Small Business Revolving Loan Fund II	OCSP - Loan Participation Program	61	\$9,204,200	57	271	3	6	78.7%	39.3%	
North Carolina	Total		178	\$232,614,233	1,233	1,417	7	7	79.8%	75.0%	54.1%
North Carolina	NC Loan Participation Program	OCSP - Loan Participation Program	158	\$225,268,733	1,193	1,314	7	8	77.8%	75.4%	
North Carolina	NC Venture Capital Program	OCSP - Equity Capital Program (Funds)	20	\$7,345,500	40	103	4	2	95.0%	58.2%	
North Dakota	Total		18	\$30,862,509	377	42	7	6	38.9%	84.1%	21.8%
North Dakota	Angel Match Program North Dakota	OCSP - Equity Capital Program (Direct)	13	\$5,922,499	232	42	4	6	15.4%	16.9%	
North Dakota	Direct Investment Program	OCSP - Equity Capital Program (Direct)	5	\$24,940,010	145	0	17	4	100.0%	100.0%	
Ohio	Total		77	\$13,823,096	378	344	1	2	96.1%	83.2%	38.1%
Ohio	CDFI Loan Participation Program	OCSP - Loan Participation Program	70	\$5,960,596	230	190	1	2	100.0%	100.0%	
Ohio	Collateral Enhancement Program	OCSP - Collateral Support Program	7	\$7,862,500	148	154	25	2	57.1%	70.4%	
Oklahoma	Total		22	\$59,018,985	721	450	5	2	63.6%	70.1%	43.2%
Oklahoma	Oklahoma Venture Capital Investments	OCSP - Equity Capital Program (Funds)	22	\$59,018,985	721	450	5	2	63.6%	70.1%	
Oregon	Total		5	\$5,685,831	38	10	10	2	100.0%	100.0%	45.3%
Oregon	Credit Enhancement Fund	OCSP - Loan Guarantee Program	4	\$5,285,831	31	10	25	3	100.0%	100.0%	
Oregon	Oregon Royalty Fund	OCSP - Equity Capital Program (Direct)	1	\$400,000	7	0	2	1	100.0%	100.0%	
Pennsylvania	Total		336	\$225,379,524	1,672	1,882	4	5	76.2%	69.2%	31.3%
Pennsylvania	PA-SSBCI Diverse Venture Loan Program	OCSP - Equity Capital Program (Funds)	6	\$1,350,000	15	42	5	6	0.0%	0.0%	
Pennsylvania	PA-SSBCI Equity Capital Program	OCSP - Equity Capital Program (Direct)	92	\$142,825,431	632	662	6	5	62.0%	60.7%	
Pennsylvania	PA-SSBCI Revolving Loan Fund Program	OCSP - Loan Participation Program	238	\$81,204,093	1,025	1,178	3	4	83.6%	88.4%	
Puerto Rico	Total		13	\$9,533,449	410	550	7	3	100.0%	100.0%	90.0%
Puerto Rico	Loan Participation Program	OCSP - Loan Participation Program	13	\$9,533,449	410	550	7	3	100.0%	100.0%	
Rhode Island	Total		10	\$3,561,000	23	65	5	2	60.0%	80.3%	34.1%

Jurisdiction	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Expected Jobs Created	Expected Jobs Retained	Median Size of Business (FTEs)	Median of Age of Business (Years)	SEDI Percentage (#)	SEDI Percentage (\$)	Jurisdiction SEDI Objective (\$)
Rhode Island	Loan Participation Program	OCSP - Loan Participation Program	8	\$2,396,000	18	32	4	2	62.5%	90.1%	
Rhode Island	Venture Capital Program	OCSP - Equity Capital Program (Direct)	2	\$1,165,000	5	33	17	8	50.0%	60.1%	
South Carolina	Total		67	\$81,168,150	326	810	8	7	100.0%	100.0%	55.7%
South Carolina	South Carolina SSBCI Loan Participation Program	OCSP - Loan Participation Program	67	\$81,168,150	326	810	8	7	100.0%	100.0%	
South Dakota	Total		6	\$4,555,321	28	0	5	4	33.3%	21.1%	29.3%
South Dakota	SD Works	OCSP - Loan Participation Program	6	\$4,555,321	28	0	5	4	33.3%	21.1%	
Tennessee	Total		5	\$3,716,500	4	25	6	2	100.0%	100.0%	51.9%
Tennessee	InvestTN Regional Seed Fund	OCSP - Equity Capital Program (Direct)	2	\$520,000	3	3	2	2	100.0%	100.0%	
Tennessee	InvestTN Technology Fund	OCSP - Equity Capital Program (Direct)	1	\$2,750,000	1	6	6	2	100.0%	100.0%	
Tennessee	LendTN	OCSP - Loan Participation Program	2	\$446,500	0	16	8	2	100.0%	100.0%	
Vermont	Total		95	\$103,746,416	440	40	2	11	63.2%	70.6%	17.9%
Vermont	Vermont Equity Capital Program (Funds)	OCSP - Equity Capital Program (Funds)	3	\$3,099,998	17	0	18	9	33.3%	41.9%	
Vermont	Vermont Loan Participation Program	OCSP - Loan Participation Program	92	\$100,646,418	423	40	2	11	64.1%	71.6%	
Virgin Islands	Total		2	\$910,000	9	16	8	8	100.0%	100.0%	90.0%
Virgin Islands	Loan Guarantee Program	OCSP - Loan Guarantee Program	2	\$910,000	9	16	8	8	100.0%	100.0%	
Virginia	Total		47	\$39,191,239	612	595	5	5	51.1%	38.4%	33.3%
Virginia	SSBCI Venture Capital Program (Direct)	OCSP - Equity Capital Program (Direct)	47	\$39,191,239	612	595	5	5	51.1%	38.4%	
West Virginia	Total		24	\$25,694,530	112	310	2	2	75.0%	84.8%	56.1%
West Virginia	Collateral Support Fund	OCSP - Collateral Support Program	15	\$17,149,530	69	293	1	1	73.3%	78.6%	
West Virginia	Seed Capital Co-Investment Fund	OCSP - Equity Capital Program (Direct)	5	\$5,565,000	17	14	3	3	80.0%	94.6%	
West Virginia	Subordinated Debt Fund	OCSP - Loan Participation Program	4	\$2,980,000	26	3	2	3	75.0%	94.8%	
Wyoming	Total		6	\$43,230,626	149	0	14	3	50.0%	62.7%	24.7%
Wyoming	Wyoming Venture Direct	OCSP - Equity Capital Program (Direct)	6	\$43,230,626	149	0	14	3	50.0%	62.7%	

Figure 31: Jurisdiction Performance<sup>32</sup>



## Alaska

Allocation Amount:	\$60,560,603
Number of Loans/Investments	26
SSBCI Original Allocated Funds Expended	\$6,002,663
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$14,328,217
<b>TRANSACTION SIZE:</b>	
Median Principal Loan/Investment Size	\$283,500
Minimum Principal Loan/Investment Size	\$24,335
Maximum Principal Loan/Investment Size	\$2,465,670
<b>CHARACTERISTICS AND DEMOGRAPHICS:</b>	
SEDI (by Number of Transactions)	92.3%
VSBI (by Number of Transactions)	76.9%
Minority Owned (by Number of Transactions)	26.9%
Women Owned (by Number of Transactions)	26.9%
Veteran Owned (by Number of Transactions)	0.0%
Rural Area (by Number of Transactions)	50.0%
<b>BUSINESS AGE AND SIZE</b>	
Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	4
Median Business Size (Annual Revenue)	\$274,538
Total Number of Jobs Expected Created or Retained	392
Jobs Created	175
Jobs Retained	217
<b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>	
Transportation and Warehousing	6
Accommodation and Food Services	4
Construction	3
<b>Top 3 Industries by Dollar Amount</b>	
Transportation and Warehousing	\$4,030,158
Manufacturing	\$2,700,000
Construction	\$1,700,000



## Arizona

Allocation Amount:	\$114,872,098
Number of Loans/Investments	32
SSBCI Original Allocated Funds Expended	\$6,788,461
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$114,542,342
<b>TRANSACTION SIZE:</b>	
Median Principal Loan/Investment Size	\$498,091
Minimum Principal Loan/Investment Size	\$10,000
Maximum Principal Loan/Investment Size	\$16,500,000
<b>CHARACTERISTICS AND DEMOGRAPHICS:</b>	
SEDI (by Number of Transactions)	62.5%
VSBI (by Number of Transactions)	59.4%
Minority Owned (by Number of Transactions)	46.9%
Women Owned (by Number of Transactions)	21.9%
Veteran Owned (by Number of Transactions)	6.3%
Rural Area (by Number of Transactions)	0.0%
<b>BUSINESS AGE AND SIZE</b>	
Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	8
Median Business Size (Annual Revenue)	\$556,014
Total Number of Jobs Expected Created or Retained	628
Jobs Created	520
Jobs Retained	108
<b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>	
Professional, Scientific, & Technical Services	9
Manufacturing	5
Accommodation and Food Services	4
<b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>	
Professional, Scientific, and Technical Services	\$37,394,104
Manufacturing	\$19,976,182
Educational Services	\$10,000,000

32 Demographics and business revenue are reported only for jurisdictions with at least 10 transactions. Figure 31 excludes Tribal governments.



# Arkansas

Allocation Amount:	\$83,694,893
Number of Loans/Investments	52
SSBCI Original Allocated Funds Expended	\$490,054
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$8,122,751

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$25,000
Minimum Principal Loan/Investment Size	\$3,000
Maximum Principal Loan/Investment Size	\$2,510,996

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	100.0%
VSBI (by Number of Transactions)	98.1%
Minority Owned (by Number of Transactions)	59.6%
Women Owned (by Number of Transactions)	53.9%
Veteran Owned (by Number of Transactions)	9.6%
Rural Area (by Number of Transactions)	3.9%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	1
Median Business Size (FTEs)	1
Median Business Size (Annual Revenue)	\$9,000
Total Number of Jobs Expected Created or Retained	248
Jobs Created	220
Jobs Retained	28

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Retail Trade	11
Accommodation and Food Services	9
Construction	7

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Finance and Insurance	\$2,510,996
Administrative, Support, Waste Management and Remediation Services	\$1,150,000
Retail Trade	\$277,617



# California

Allocation Amount:	\$1,207,348,949
Number of Loans/Investments	1,139
SSBCI Original Allocated Funds Expended	\$140,597,395
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$232,869,585

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$50,000
Minimum Principal Loan/Investment Size	\$2,000
Maximum Principal Loan/Investment Size	\$9,000,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	73.9%
VSBI (by Number of Transactions)	83.6%
Minority Owned (by Number of Transactions)	68.0%
Women Owned (by Number of Transactions)	32.2%
Veteran Owned (by Number of Transactions)	2.6%
Rural Area (by Number of Transactions)	0.4%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$210,012
Total Number of Jobs Expected Created or Retained	10,872
Jobs Created	3,069
Jobs Retained	7,803

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Transportation and Warehousing	362
Accommodation and Food Services	144
Professional, Scientific, & Technical Services	80

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Accommodation and Food Services	\$27,181,152
Manufacturing	\$26,460,339
Construction	\$25,174,608



# Colorado

Allocation Amount:	\$107,221,478
Number of Loans/Investments	24
SSBCI Original Allocated Funds Expended	\$4,457,593
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$32,026,670

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$500,000
Minimum Principal Loan/Investment Size	\$40,000
Maximum Principal Loan/Investment Size	\$2,700,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	79.2%
VSBI (by Number of Transactions)	70.8%
Minority Owned (by Number of Transactions)	12.5%
Women Owned (by Number of Transactions)	33.3%
Veteran Owned (by Number of Transactions)	12.5%
Rural Area (by Number of Transactions)	37.5%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$260,289
Total Number of Jobs Expected Created or Retained	567
Jobs Created	222
Jobs Retained	345

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Accommodation and Food Services	6
Manufacturing	5
Information	3

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Manufacturing	\$6,990,000
Information	\$3,607,817
Construction	\$2,200,000



# Connecticut

Allocation Amount:	\$121,341,299
Number of Loans/Investments	29
SSBCI Original Allocated Funds Expended	\$18,599,998
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$89,694,909

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$2,100,000
Minimum Principal Loan/Investment Size	\$365,000
Maximum Principal Loan/Investment Size	\$15,000,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	41.4%
VSBI (by Number of Transactions)	41.4%
Minority Owned (by Number of Transactions)	6.9%
Women Owned (by Number of Transactions)	13.8%
Veteran Owned (by Number of Transactions)	0.0%
Rural Area (by Number of Transactions)	0.0%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	12
Median Business Size (Annual Revenue)	\$1,046,823
Total Number of Jobs Expected Created or Retained	719
Jobs Created	243
Jobs Retained	476

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Professional, Scientific, & Technical Services	12
Health Care and Social Assistance	4
Manufacturing	4

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

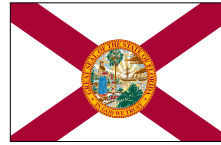
Professional, Scientific, & Technical Services	\$30,218,717
Manufacturing	\$24,028,447
Health Care and Social Assistance	\$11,824,712





# Delaware

Allocation Amount:	\$61,697,526
Number of Loans/Investments	2
SSBCI Original Allocated Funds Expended	\$21,800
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$545,000
<b>TRANSACTION SIZE:</b>	
Median Principal Loan/Investment Size	\$272,500
Minimum Principal Loan/Investment Size	\$145,000
Maximum Principal Loan/Investment Size	\$400,000
<b>CHARACTERISTICS AND DEMOGRAPHICS:</b>	
SEDI (by Number of Transactions)	100.0%
VSBI (by Number of Transactions)	100.0%
<b>BUSINESS AGE AND SIZE</b>	
Median Business Age at Loan/Investment	0
Median Business Size (FTEs)	1
Median Business Size (Annual Revenue)	\$0
Total Number of Jobs Expected Created or Retained	2
Jobs Created	0
Jobs Retained	2
<b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>	
Accommodation and Food Services	2
<b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>	
Accommodation and Food Services	\$545,000



# Florida

Allocation Amount:	\$501,610,209
Number of Loans/Investments	72
SSBCI Original Allocated Funds Expended	\$106,543,057
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$427,017,724
<b>TRANSACTION SIZE:</b>	
Median Principal Loan/Investment Size	\$4,258,250
Minimum Principal Loan/Investment Size	\$15,000
Maximum Principal Loan/Investment Size	\$20,000,000
<b>CHARACTERISTICS AND DEMOGRAPHICS:</b>	
SEDI (by Number of Transactions)	75.0%
VSBI (by Number of Transactions)	60.5%
Minority Owned (by Number of Transactions)	42.1%
Women Owned (by Number of Transactions)	35.5%
Veteran Owned (by Number of Transactions)	5.3%
Rural Area (by Number of Transactions)	0.0%
<b>BUSINESS AGE AND SIZE</b>	
Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	6
Median Business Size (Annual Revenue)	\$412,692
Total Number of Jobs Expected Created or Retained	1,954
Jobs Created	1,365
Jobs Retained	589
<b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>	
Accommodation and Food Services	15
Professional, Scientific, & Technical Services	14
Construction	8
<b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>	
Accommodation and Food Services	\$106,894,647
Professional, Scientific, & Technical Services	\$85,515,000
Manufacturing	\$48,973,507



# Georgia

Allocation Amount:	\$205,829,175
Number of Loans/Investments	25
SSBCI Original Allocated Funds Expended	\$6,039,775
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$24,809,790

## TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$222,922
Minimum Principal Loan/Investment Size	\$30,000
Maximum Principal Loan/Investment Size	\$3,039,000

## CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	88.0%
VSBI (by Number of Transactions)	84.0%
Minority Owned (by Number of Transactions)	36.0%
Women Owned (by Number of Transactions)	36.0%
Veteran Owned (by Number of Transactions)	12.0%
Rural Area (by Number of Transactions)	4.0%

## BUSINESS AGE AND SIZE

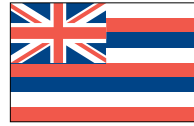
Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	4
Median Business Size (Annual Revenue)	\$246,812
Total Number of Jobs Expected Created or Retained	180
Jobs Created	118
Jobs Retained	62

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Other Services (except Public Administration)	4
Accommodation and Food Services	3
Construction	3

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Other Services (except Public Administration)	\$3,544,000
Information	\$2,950,000
Retail Trade	\$2,605,500



# Hawaii

Allocation Amount:	\$62,814,892
Number of Loans/Investments	28
SSBCI Original Allocated Funds Expended	\$4,322,189
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$21,659,695

## TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$300,000
Minimum Principal Loan/Investment Size	\$25,000
Maximum Principal Loan/Investment Size	\$5,500,000

## CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	46.4%
VSBI (by Number of Transactions)	57.1%
Minority Owned (by Number of Transactions)	35.7%
Women Owned (by Number of Transactions)	32.1%
Veteran Owned (by Number of Transactions)	0.0%
Rural Area (by Number of Transactions)	3.6%

## BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	6
Median Business Size (Annual Revenue)	\$100,000
Total Number of Jobs Expected Created or Retained	1,010
Jobs Created	643
Jobs Retained	367

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Professional, Scientific, & Technical Services	8
Agriculture, Forestry, fishing & Hunting	7
Accommodation and Food Services	4

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Accommodation and Food Services	\$8,700,000
Arts, Entertainment, and Recreation	\$2,981,000
Professional, Scientific, & Technical Services	\$2,974,998



# Idaho

Allocation Amount:	\$66,709,268
Number of Loans/Investments	39
SSBCI Original Allocated Funds Expended	\$7,943,443
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$49,372,791

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$722,268
Minimum Principal Loan/Investment Size	\$10,450
Maximum Principal Loan/Investment Size	\$6,000,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	41.0%
VSBI (by Number of Transactions)	64.1%
Minority Owned (by Number of Transactions)	12.8%
Women Owned (by Number of Transactions)	33.3%
Veteran Owned (by Number of Transactions)	5.1%
Rural Area (by Number of Transactions)	2.6%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	6
Median Business Size (FTEs)	4
Median Business Size (Annual Revenue)	\$1,099,000
Total Number of Jobs Expected Created or Retained	457
Jobs Created	423
Jobs Retained	34

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Construction	10
Health Care and Social Assistance	7
Manufacturing	5

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Manufacturing	\$12,561,161
Accommodation and Food Services	\$9,787,730
Health Care and Social Assistance	\$6,786,216



# Illinois

Allocation Amount:	\$361,457,297
Number of Loans/Investments	48
SSBCI Original Allocated Funds Expended	\$9,847,867
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$32,694,309

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$185,000
Minimum Principal Loan/Investment Size	\$20,000
Maximum Principal Loan/Investment Size	\$4,000,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	91.7%
VSBI (by Number of Transactions)	68.8%
Minority Owned (by Number of Transactions)	35.4%
Women Owned (by Number of Transactions)	50.0%
Veteran Owned (by Number of Transactions)	8.3%
Rural Area (by Number of Transactions)	18.8%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$677,231
Total Number of Jobs Expected Created or Retained	529
Jobs Created	154
Jobs Retained	375

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Accommodation and Food Services	8
Health Care and Social Assistance	6
Retail Trade	6

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Accommodation and Food Services	\$5,747,550
Wholesale Trade	\$4,000,000
Other Services (except Public Administration)	\$3,218,500



# Indiana

Allocation Amount:	\$101,965,945
Number of Loans/Investments	46
SSBCI Original Allocated Funds Expended	\$15,698,386
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$97,474,056
<b>TRANSACTION SIZE:</b>	
Median Principal Loan/Investment Size	\$1,139,321
Minimum Principal Loan/Investment Size	\$200,002
Maximum Principal Loan/Investment Size	\$5,100,033
<b>CHARACTERISTICS AND DEMOGRAPHICS:</b>	
SEDI (by Number of Transactions)	54.3%
VSBI (by Number of Transactions)	58.7%
Minority Owned (by Number of Transactions)	17.4%
Women Owned (by Number of Transactions)	6.5%
Veteran Owned (by Number of Transactions)	0.0%
Rural Area (by Number of Transactions)	0.0%
<b>BUSINESS AGE AND SIZE</b>	
Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	6
Median Business Size (Annual Revenue)	\$176,253
Total Number of Jobs Expected Created or Retained	720
Jobs Created	296
Jobs Retained	424
<b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>	
Professional, Scientific, & Technical Services	21
Information	18
Manufacturing	4
<b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>	
Information	\$29,401,521
Professional, Scientific, & Technical Services	\$21,975,746
Manufacturing	\$5,285,746



# Iowa

Allocation Amount:	\$97,498,913
Number of Loans/Investments	31
SSBCI Original Allocated Funds Expended	\$10,941,478
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$73,729,642
<b>TRANSACTION SIZE:</b>	
Median Principal Loan/Investment Size	\$1,000,000
Minimum Principal Loan/Investment Size	\$200,000
Maximum Principal Loan/Investment Size	\$6,000,000
<b>CHARACTERISTICS AND DEMOGRAPHICS:</b>	
SEDI (by Number of Transactions)	64.5%
VSBI (by Number of Transactions)	67.7%
Minority Owned (by Number of Transactions)	6.5%
Women Owned (by Number of Transactions)	32.3%
Veteran Owned (by Number of Transactions)	3.2%
Rural Area (by Number of Transactions)	6.5%
<b>BUSINESS AGE AND SIZE</b>	
Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	7
Median Business Size (Annual Revenue)	\$578,321
Total Number of Jobs Expected Created or Retained	636
Jobs Created	319
Jobs Retained	317
<b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>	
Information	13
Professional, Scientific, & Technical Services	7
Manufacturing	6
<b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>	
Information	\$21,139,408
Professional, Scientific, & Technical Services	\$12,149,992
Manufacturing	\$8,600,000



# Kansas

Allocation Amount:	\$70,884,578
Number of Loans/Investments	136
SSBCI Original Allocated Funds Expended	\$14,322,034
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$78,349,200

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$249,995
Minimum Principal Loan/Investment Size	\$15,000
Maximum Principal Loan/Investment Size	\$7,600,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	84.6%
VSBI (by Number of Transactions)	80.2%
Minority Owned (by Number of Transactions)	24.3%
Women Owned (by Number of Transactions)	48.5%
Veteran Owned (by Number of Transactions)	7.4%
Rural Area (by Number of Transactions)	37.5%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	3
Median Business Size (Annual Revenue)	\$99,155
Total Number of Jobs Expected Created or Retained	1,388
Jobs Created	735
Jobs Retained	653

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Manufacturing	24
Accommodation and Food Services	20
Other Services (Except Public Administration)	17

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Information	\$21,017,929
Professional, Scientific, & Technical Services	\$12,208,267
Accommodation and Food Services	\$11,250,143



# Kentucky

Allocation Amount:	\$117,122,549
Number of Loans/Investments	16
SSBCI Original Allocated Funds Expended	\$9,033,188
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$34,138,562

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$1,355,000
Minimum Principal Loan/Investment Size	\$115,678
Maximum Principal Loan/Investment Size	\$6,500,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	75.0%
VSBI (by Number of Transactions)	50.0%
Minority Owned (by Number of Transactions)	6.3%
Women Owned (by Number of Transactions)	12.5%
Veteran Owned (by Number of Transactions)	0.0%
Rural Area (by Number of Transactions)	6.3%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	7
Median Business Size (FTEs)	9
Median Business Size (Annual Revenue)	\$257,500
Total Number of Jobs Expected Created or Retained	264
Jobs Created	233
Jobs Retained	31

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Manufacturing	5
Information	4
Professional, Scientific, & Technical Services	3

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Manufacturing	\$11,659,997
Professional, Scientific, & Technical Services	\$8,446,735
Information	\$4,739,990



# Louisiana

Allocation Amount:	\$116,154,266
Number of Loans/Investments	37
SSBCI Original Allocated Funds Expended	\$2,225,456
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$5,025,751

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$50,000
Minimum Principal Loan/Investment Size	\$6,000
Maximum Principal Loan/Investment Size	\$1,314,839

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	81.1%
VSBI (by Number of Transactions)	86.5%
Minority Owned (by Number of Transactions)	59.5%
Women Owned (by Number of Transactions)	32.4%
Veteran Owned (by Number of Transactions)	2.7%
Rural Area (by Number of Transactions)	8.1%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$100,010
Total Number of Jobs Expected Created or Retained	209
Jobs Created	87
Jobs Retained	122

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Administrative, Support, Waste Management, & Remediation Services	5
Information	5
Professional, Scientific, & Technical Services	5

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Professional, Scientific, & Technical Services	\$1,664,838
Construction	\$665,000
Information	\$510,000



# Maine

Allocation Amount:	\$63,039,633
Number of Loans/Investments	89
SSBCI Original Allocated Funds Expended	\$32,678,660
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$126,690,319

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$410,000
Minimum Principal Loan/Investment Size	\$16,000
Maximum Principal Loan/Investment Size	\$15,070,510

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	78.7%
VSBI (by Number of Transactions)	58.4%
Minority Owned (by Number of Transactions)	5.6%
Women Owned (by Number of Transactions)	31.5%
Veteran Owned (by Number of Transactions)	0.0%
Rural Area (by Number of Transactions)	24.7%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	7
Median Business Size (Annual Revenue)	\$135,882
Total Number of Jobs Expected Created or Retained	1,207
Jobs Created	419
Jobs Retained	788

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Professional, Scientific, & Technical Services	15
Health Care and Social Assistance	13
Manufacturing	12

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Manufacturing	\$27,748,082
Professional, Scientific, & Technical Services	\$21,133,009
Information	\$9,508,000





# Maryland

Allocation Amount:	\$201,705,239
Number of Loans/Investments	34
SSBCI Original Allocated Funds Expended	\$21,187,081
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$140,264,165

## TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$2,625,000
Minimum Principal Loan/Investment Size	\$200,000
Maximum Principal Loan/Investment Size	\$20,000,000

## CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	76.5%
VSBI (by Number of Transactions)	64.7%
Minority Owned (by Number of Transactions)	44.1%
Women Owned (by Number of Transactions)	38.2%
Veteran Owned (by Number of Transactions)	5.9%
Rural Area (by Number of Transactions)	0.0%

## BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	6
Median Business Size (FTEs)	8
Median Business Size (Annual Revenue)	\$422,530
Total Number of Jobs Expected Created or Retained	1,405
Jobs Created	769
Jobs Retained	636

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Professional, Scientific, & Technical Services	13
Manufacturing	11
Information	3

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Manufacturing	\$71,381,165
Professional, Scientific, & Technical Services	\$52,300,000
Information	\$11,900,000



# Massachusetts

Allocation Amount:	\$168,591,178
Number of Loans/Investments	31
SSBCI Original Allocated Funds Expended	\$24,968,234
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$95,319,394

## TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$1,515,400
Minimum Principal Loan/Investment Size	\$75,000
Maximum Principal Loan/Investment Size	\$12,849,999

## CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	87.1%
VSBI (by Number of Transactions)	29.0%
Minority Owned (by Number of Transactions)	16.1%
Women Owned (by Number of Transactions)	25.8%
Veteran Owned (by Number of Transactions)	3.2%
Rural Area (by Number of Transactions)	0.0%

## BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	12
Median Business Size (Annual Revenue)	\$672,238
Total Number of Jobs Expected Created or Retained	873
Jobs Created	486
Jobs Retained	387

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Manufacturing	10
Professional, Scientific, & Technical Services	8
Retail Trade	3

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Professional, Scientific, & Technical Services	\$51,589,999
Manufacturing	\$19,460,400
Transportation and Warehousing	\$12,000,000



# Michigan

Allocation Amount:	\$242,281,310
Number of Loans/Investments	364
SSBCI Original Allocated Funds Expended	\$27,023,289
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$93,756,598

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$68,595
Minimum Principal Loan/Investment Size	\$1,000
Maximum Principal Loan/Investment Size	\$12,500,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	63.2%
VSBI (by Number of Transactions)	84.9%
Minority Owned (by Number of Transactions)	26.9%
Women Owned (by Number of Transactions)	34.1%
Veteran Owned (by Number of Transactions)	4.4%
Rural Area (by Number of Transactions)	18.4%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	1
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$85,287
Total Number of Jobs Expected Created or Retained	2,837
Jobs Created	1,123
Jobs Retained	1,714

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Retail Trade	50
Accommodation and Food Services	49
Manufacturing	37

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Manufacturing	\$30,858,592
Wholesale Trade	\$17,050,058
Other Services (except Public Administration)	\$7,276,594



# Minnesota

Allocation Amount:	\$98,984,917
Number of Loans/Investments	47
SSBCI Original Allocated Funds Expended	\$5,501,707
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$53,542,540

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$365,000
Minimum Principal Loan/Investment Size	\$70,000
Maximum Principal Loan/Investment Size	\$12,803,996

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	66.0%
VSBI (by Number of Transactions)	63.8%
Minority Owned (by Number of Transactions)	23.4%
Women Owned (by Number of Transactions)	23.4%
Veteran Owned (by Number of Transactions)	2.1%
Rural Area (by Number of Transactions)	14.9%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	5
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$174,155
Total Number of Jobs Expected Created or Retained	555
Jobs Created	479
Jobs Retained	76

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Manufacturing	24
Accommodation and Food Services	8
Professional, Scientific, & Technical Services	5

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Manufacturing	\$25,153,351
Finance and Insurance	\$5,999,993
Accommodation and Food Services	\$3,437,277



# Missouri

Allocation Amount:	\$97,793,466
Number of Loans/Investments	8
SSBCI Original Allocated Funds Expended	\$2,325,000
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$8,474,992

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$1,037,500
Minimum Principal Loan/Investment Size	\$200,000
Maximum Principal Loan/Investment Size	\$1,800,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	37.5%
VSBI (by Number of Transactions)	62.5%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	6
Median Business Size (Annual Revenue)	\$360,492
Total Number of Jobs Expected Created or Retained	100
Jobs Created	87
Jobs Retained	13

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Professional, Scientific, & Technical Services	4
Information	2
Administrative, Support, Waste Management, & Remediation Services	1

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Professional, Scientific, & Technical Services	\$2,849,992
Information	\$2,800,000
Manufacturing	\$1,750,000



# Montana

Allocation Amount:	\$61,327,969
Number of Loans/Investments	62
SSBCI Original Allocated Funds Expended	\$28,433,807
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$105,369,728

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$449,499
Minimum Principal Loan/Investment Size	\$3,000
Maximum Principal Loan/Investment Size	\$12,423,750

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	77.4%
VSBI (by Number of Transactions)	66.1%
Minority Owned (by Number of Transactions)	3.2%
Women Owned (by Number of Transactions)	30.7%
Veteran Owned (by Number of Transactions)	3.2%
Rural Area (by Number of Transactions)	30.7%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	7
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$671,941
Total Number of Jobs Expected Created or Retained	891
Jobs Created	369
Jobs Retained	522

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Retail Trade	10
Accommodation and Food Services	9
Construction	9

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Retail Trade	\$19,048,250
Real Estate and Rental and Leasing	\$10,229,000
Accommodation and Food Services	\$8,732,902



# Nebraska

Allocation Amount:	\$64,928,233
Number of Loans/Investments	17
SSBCI Original Allocated Funds Expended	\$4,932,500
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$17,440,652

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$500,000
Minimum Principal Loan/Investment Size	\$25,000
Maximum Principal Loan/Investment Size	\$5,500,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	88.2%
VSBI (by Number of Transactions)	88.2%
Minority Owned (by Number of Transactions)	41.2%
Women Owned (by Number of Transactions)	41.2%
Veteran Owned (by Number of Transactions)	0.0%
Rural Area (by Number of Transactions)	23.5%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$90,000
Total Number of Jobs Expected Created or Retained	272
Jobs Created	119
Jobs Retained	153

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Manufacturing	4
Information	2
Retail Trade	2

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Retail Trade	\$5,550,000
Manufacturing	\$3,341,350
Wholesale Trade	\$2,000,000



# Nevada

Allocation Amount:	\$115,000,756
Number of Loans/Investments	31
SSBCI Original Allocated Funds Expended	\$5,187,697
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$15,147,482

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$200,000
Minimum Principal Loan/Investment Size	\$20,000
Maximum Principal Loan/Investment Size	\$4,920,500

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	71.0%
VSBI (by Number of Transactions)	77.4%
Minority Owned (by Number of Transactions)	19.4%
Women Owned (by Number of Transactions)	9.7%
Veteran Owned (by Number of Transactions)	19.4%
Rural Area (by Number of Transactions)	0.0%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	4
Median Business Size (Annual Revenue)	\$28,052
Total Number of Jobs Expected Created or Retained	665
Jobs Created	332
Jobs Retained	333

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Professional, Scientific, & Technical Services	10
Information	7
Manufacturing	6

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Construction	\$6,170,500
Professional, Scientific, & Technical Services	\$3,867,000
Manufacturing	\$2,950,000



# New Hampshire

Allocation Amount:	\$62,225,214
Number of Loans/Investments	32
SSBCI Original Allocated Funds Expended	\$30,077,425
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$97,563,706

#### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$1,164,300
Minimum Principal Loan/Investment Size	\$80,000
Maximum Principal Loan/Investment Size	\$12,894,727

#### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	62.5%
VSBC (by Number of Transactions)	43.8%
Minority Owned (by Number of Transactions)	0.0%
Women Owned (by Number of Transactions)	18.8%
Veteran Owned (by Number of Transactions)	3.1%
Rural Area (by Number of Transactions)	3.1%

#### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	1
Median Business Size (FTEs)	11
Median Business Size (Annual Revenue)	\$0
Total Number of Jobs Expected Created or Retained	672
Jobs Created	109
Jobs Retained	563

#### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Real Estate and Rental and Leasing	18
Accommodation and Food Services	3
Other Services (not Public Administration)	3

#### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Real Estate and Rental and Leasing	\$52,959,018
Arts, Entertainment, and Recreation	\$7,000,000
Accommodation and Food Services	\$4,237,650



# New Jersey

Allocation Amount:	\$259,525,572
Number of Loans/Investments	3
SSBCI Original Allocated Funds Expended	\$1,462,500
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$3,246,979

#### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$1,037,000
Minimum Principal Loan/Investment Size	\$925,000
Maximum Principal Loan/Investment Size	\$1,284,979

#### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	33.3%
VSBC (by Number of Transactions)	33.3%

#### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	12
Median Business Size (Annual Revenue)	\$242,585
Total Number of Jobs Expected Created or Retained	25
Jobs Created	10
Jobs Retained	15

#### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Information	3
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#### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Information	\$3,246,979
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# New Mexico

Allocation Amount:	\$76,096,082
Number of Loans/Investments	24
SSBCI Original Allocated Funds Expended	\$3,232,529
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$16,687,908

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$305,250
Minimum Principal Loan/Investment Size	\$19,018
Maximum Principal Loan/Investment Size	\$2,000,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	75.0%
VSBI (by Number of Transactions)	75.0%
Minority Owned (by Number of Transactions)	50.0%
Women Owned (by Number of Transactions)	50.0%
Veteran Owned (by Number of Transactions)	0.0%
Rural Area (by Number of Transactions)	29.2%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	3
Median Business Size (Annual Revenue)	\$138,000
Total Number of Jobs Expected Created or Retained	410
Jobs Created	251
Jobs Retained	159

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Health Care and Social Assistance	5
Manufacturing	4
Other Services (not Public Administration)	4

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Manufacturing	\$2,635,000
Health Care and Social Assistance	\$2,566,040
Accommodation and Food Services	\$1,877,500



# New York

Allocation Amount:	\$512,499,573
Number of Loans/Investments	446
SSBCI Original Allocated Funds Expended	\$18,759,153
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$82,267,134

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$48,327
Minimum Principal Loan/Investment Size	\$1,000
Maximum Principal Loan/Investment Size	\$8,700,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	85.0%
VSBI (by Number of Transactions)	92.8%
Minority Owned (by Number of Transactions)	26.8%
Women Owned (by Number of Transactions)	32.2%
Veteran Owned (by Number of Transactions)	1.6%
Rural Area (by Number of Transactions)	1.8%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	6
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$150,480
Total Number of Jobs Expected Created or Retained	2,304
Jobs Created	663
Jobs Retained	1,641

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Transportation and Warehousing	84
Retail Trade	78
Professional, Scientific, & Technical Services	71

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Professional, Scientific, & Technical Services	\$33,965,130
Construction	\$15,190,650
Administrative, Support, Waste Management & Remediation Services	\$8,191,780





# North Carolina



# North Dakota

Allocation Amount:	\$208,105,836
Number of Loans/Investments	178
SSBCI Original Allocated Funds Expended	\$31,309,032
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$232,614,233

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$702,563
Minimum Principal Loan/Investment Size	\$112,000
Maximum Principal Loan/Investment Size	\$7,600,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	80.0%
VSB (by Number of Transactions)	62.8%
Minority Owned (by Number of Transactions)	23.9%
Women Owned (by Number of Transactions)	14.4%
Veteran Owned (by Number of Transactions)	7.8%
Rural Area (by Number of Transactions)	24.2%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	7
Median Business Size (FTEs)	7
Median Business Size (Annual Revenue)	\$957,915
Total Number of Jobs Expected Created or Retained	2,650
Jobs Created	1,233
Jobs Retained	1,417

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Health Care and Social Assistance	36
Other Services (except Public Administration)	23
Real Estate and Rental and Leasing	20

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Health Care and Social Assistance	\$39,461,609
Other Services (except Public Administration)	\$35,621,750
Accommodation and Food Services	\$26,651,700

Allocation Amount:	\$59,213,986
Number of Loans/Investments	18
SSBCI Original Allocated Funds Expended	\$12,430,010
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$30,862,509

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$500,000
Minimum Principal Loan/Investment Size	\$130,000
Maximum Principal Loan/Investment Size	\$6,790,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	38.9%
VSB (by Number of Transactions)	61.1%
Minority Owned (by Number of Transactions)	11.1%
Women Owned (by Number of Transactions)	5.6%
Veteran Owned (by Number of Transactions)	5.6%
Rural Area (by Number of Transactions)	0.0%

### BUSINESS AGE AND SIZE

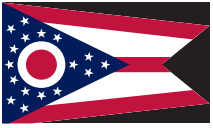
Median Business Age at Loan/Investment	6
Median Business Size (FTEs)	7
Median Business Size (Annual Revenue)	\$81,168
Total Number of Jobs Expected Created or Retained	419
Jobs Created	377
Jobs Retained	42

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Professional, Scientific, & Technical Services	8
Information	5
Manufacturing	2

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Professional, Scientific, & Technical Services	\$17,050,010
Accommodation and Food Services	\$6,790,000
Information	\$4,200,000



# Ohio

Allocation Amount:	\$187,597,455
Number of Loans/Investments	77
SSBCI Original Allocated Funds Expended	\$3,792,671
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$13,823,096

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$41,850
Minimum Principal Loan/Investment Size	\$15,350
Maximum Principal Loan/Investment Size	\$2,000,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	96.1%
VSBC (by Number of Transactions)	92.2%
Minority Owned (by Number of Transactions)	49.4%
Women Owned (by Number of Transactions)	45.5%
Veteran Owned (by Number of Transactions)	9.1%
Rural Area (by Number of Transactions)	2.6%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	1
Median Business Size (Annual Revenue)	\$16,000
Total Number of Jobs Expected Created or Retained	722
Jobs Created	378
Jobs Retained	344

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Retail Trade	13
Arts, Entertainment, and Recreation	12
Transportation and Warehousing	11

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Real Estate and Rental and Leasing	\$3,497,400
Arts, Entertainment, and Recreation	\$2,609,029
Professional, Scientific, & Technical Services	\$2,091,950



# Oklahoma

Allocation Amount:	\$83,721,435
Number of Loans/Investments	22
SSBCI Original Allocated Funds Expended	\$9,878,893
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$59,018,985

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$705,225
Minimum Principal Loan/Investment Size	\$100,000
Maximum Principal Loan/Investment Size	\$7,500,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	63.6%
VSBC (by Number of Transactions)	63.6%
Minority Owned (by Number of Transactions)	13.6%
Women Owned (by Number of Transactions)	18.2%
Veteran Owned (by Number of Transactions)	0.0%
Rural Area (by Number of Transactions)	0.0%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$80,104
Total Number of Jobs Expected Created or Retained	1,171
Jobs Created	721
Jobs Retained	450

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Professional, Scientific, & Technical Services	8
Manufacturing	6
Health Care and Social Assistance	5

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Professional, Scientific, & Technical Services	\$12,150,000
Health Care and Social Assistance	\$4,799,999
Manufacturing	\$2,649,954



# Oregon

Allocation Amount:	\$85,697,200
Number of Loans/Investments	5
SSBCI Original Allocated Funds Expended	\$1,367,625
SSBCI Recycled Funds Expended	\$200,000
Total New Financing to Small Businesses	\$5,685,831
<b>TRANSACTION SIZE:</b>	
Median Principal Loan/Investment Size	\$612,000
Minimum Principal Loan/Investment Size	\$150,000
Maximum Principal Loan/Investment Size	\$2,762,500
<b>CHARACTERISTICS AND DEMOGRAPHICS:</b>	
SEDI (by Number of Transactions)	100.0%
VSBI (by Number of Transactions)	40.0%
<b>BUSINESS AGE AND SIZE</b>	
Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	10
Median Business Size (Annual Revenue)	\$0
Total Number of Jobs Expected Created or Retained	48
Jobs Created	38
Jobs Retained	10
<b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>	
Construction	1
Agriculture, Forestry, Fishing & Hunting	1
Retail Trade	1
<b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>	
Construction	\$2,762,500
Agriculture, Forestry, Fishing & Hunting	\$750,000
Retail Trade	\$612,000



# Pennsylvania

Allocation Amount:	\$273,356,081
Number of Loans/Investments	336
SSBCI Original Allocated Funds Expended	\$49,397,323
SSBCI Recycled Funds Expended	\$75,000
Total New Financing to Small Businesses	\$225,379,524
<b>TRANSACTION SIZE:</b>	
Median Principal Loan/Investment Size	\$230,985
Minimum Principal Loan/Investment Size	\$10,000
Maximum Principal Loan/Investment Size	\$20,000,000
<b>CHARACTERISTICS AND DEMOGRAPHICS:</b>	
SEDI (by Number of Transactions)	76.2%
VSBI (by Number of Transactions)	75.6%
Minority Owned (by Number of Transactions)	36.6%
Women Owned (by Number of Transactions)	29.8%
Veteran Owned (by Number of Transactions)	3.6%
Rural Area (by Number of Transactions)	4.5%
<b>BUSINESS AGE AND SIZE</b>	
Median Business Age at Loan/Investment	5
Median Business Size (FTEs)	4
Median Business Size (Annual Revenue)	\$184,325
Total Number of Jobs Expected Created or Retained	3,554
Jobs Created	1,672
Jobs Retained	1,882
<b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>	
Manufacturing	54
Accommodation and Food Services	51
Professional, Scientific, & Technical Services	49
<b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>	
Manufacturing	\$46,437,906
Professional, Scientific, & Technical Services	\$45,882,729
Wholesale Trade	\$31,450,000



# Rhode Island



# South Carolina

Allocation Amount:	\$62,499,943
Number of Loans/Investments	10
SSBCI Original Allocated Funds Expended	\$1,593,050
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$3,561,000
<b>TRANSACTION SIZE:</b>	
Median Principal Loan/Investment Size	\$362,500
Minimum Principal Loan/Investment Size	\$50,000
Maximum Principal Loan/Investment Size	\$700,000
<b>CHARACTERISTICS AND DEMOGRAPHICS:</b>	
SEDI (by Number of Transactions)	60.0%
VSB (by Number of Transactions)	90.0%
Minority Owned (by Number of Transactions)	20.0%
Women Owned (by Number of Transactions)	20.0%
Veteran Owned (by Number of Transactions)	0.0%
Rural Area (by Number of Transactions)	0.0%
<b>BUSINESS AGE AND SIZE</b>	
Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$251,290
Total Number of Jobs Expected Created or Retained	88
Jobs Created	23
Jobs Retained	65
<b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>	
Accommodation and Food Services	2
Health Care and Social Assistance	2
Arts, Entertainment, & Recreation	1
<b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>	
Accommodation and Food Services	\$809,000
Information	\$700,000
Other Services (except Public Administration)	\$700,000

Allocation Amount:	\$104,445,552
Number of Loans/Investments	67
SSBCI Original Allocated Funds Expended	\$16,539,436
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$81,168,150
<b>TRANSACTION SIZE:</b>	
Median Principal Loan/Investment Size	\$937,000
Minimum Principal Loan/Investment Size	\$94,500
Maximum Principal Loan/Investment Size	\$3,870,000
<b>CHARACTERISTICS AND DEMOGRAPHICS:</b>	
SEDI (by Number of Transactions)	100.0%
VSB (by Number of Transactions)	55.2%
Minority Owned (by Number of Transactions)	23.9%
Women Owned (by Number of Transactions)	47.8%
Veteran Owned (by Number of Transactions)	9.0%
Rural Area (by Number of Transactions)	1.5%
<b>BUSINESS AGE AND SIZE</b>	
Median Business Age at Loan/Investment	7
Median Business Size (FTEs)	8
Median Business Size (Annual Revenue)	\$1,492,512
Total Number of Jobs Expected Created or Retained	1,136
Jobs Created	326
Jobs Retained	810
<b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>	
Health Care and Social Assistance	13
Professional, Scientific, & Technical Services	13
Other Services (except Public Administration)	10
<b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>	
Health Care and Social Assistance	\$13,962,392
Professional, Scientific, & Technical Services	\$11,748,087
Other Services (except Public Administration)	\$11,106,750



# South Dakota

Allocation Amount:	\$60,671,996
Number of Loans/Investments	6
SSBCI Original Allocated Funds Expended	\$910,375
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$4,555,321
<b>TRANSACTION SIZE:</b>	
Median Principal Loan/Investment Size	\$564,000
Minimum Principal Loan/Investment Size	\$155,000
Maximum Principal Loan/Investment Size	\$1,750,000
<b>CHARACTERISTICS AND DEMOGRAPHICS:</b>	
SEDI (by Number of Transactions)	33.3%
VSBI (by Number of Transactions)	83.3%
<b>BUSINESS AGE AND SIZE</b>	
Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$617,661
Total Number of Jobs Expected Created or Retained	28
Jobs Created	28
Jobs Retained	0
<b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>	
Accommodation and Food Services	2
Agriculture, Forestry, Fishing & Hunting	1
Construction	1
<b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>	
Agriculture, Forestry, Fishing & Hunting	\$1,750,000
Accommodation and Food Services	\$806,745
Other Services (except Public Administration)	\$585,294



# Tennessee

Allocation Amount:	\$120,778,541
Number of Loans/Investments	5
SSBCI Original Allocated Funds Expended	\$698,250
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$3,716,500
<b>TRANSACTION SIZE:</b>	
Median Principal Loan/Investment Size	\$297,500
Minimum Principal Loan/Investment Size	\$149,000
Maximum Principal Loan/Investment Size	\$2,500,000
<b>CHARACTERISTICS AND DEMOGRAPHICS:</b>	
SEDI (by Number of Transactions)	100.0%
VSBI (by Number of Transactions)	100.0%
<b>BUSINESS AGE AND SIZE</b>	
Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	6
Median Business Size (Annual Revenue)	\$55,000
Total Number of Jobs Expected Created or Retained	29
Jobs Created	4
Jobs Retained	25
<b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>	
Other Services (except Public Administration)	2
Professional, Scientific, & Technical Services	2
Information	1
<b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>	
Information	\$2,500,000
Professional, Scientific, & Technical Services	\$520,000
Other Services (except Public Administration)	\$446,500



# Vermont

Allocation Amount:	\$58,474,796
Number of Loans/Investments	95
SSBCI Original Allocated Funds Expended	\$18,310,279
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$103,746,416

## TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$317,700
Minimum Principal Loan/Investment Size	\$10,000
Maximum Principal Loan/Investment Size	\$13,511,751

## CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	63.2%
VSBI (by Number of Transactions)	87.4%
Minority Owned (by Number of Transactions)	11.6%
Women Owned (by Number of Transactions)	16.8%
Veteran Owned (by Number of Transactions)	5.3%
Rural Area (by Number of Transactions)	30.5%

## BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	11
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$474,000
Total Number of Jobs Expected Created or Retained	480
Jobs Created	440
Jobs Retained	40

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Agriculture, Forestry, Fishing & Hunting	44
Accommodation and Food Services	16
Manufacturing	9

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Accommodation and Food Services	\$44,778,050
Utilities	\$13,725,051
Agriculture, Forestry, Fishing & Hunting	\$10,921,375



# Virginia

Allocation Amount:	\$234,569,759
Number of Loans/Investments	47
SSBCI Original Allocated Funds Expended	\$9,810,568
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$39,191,239

## TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$395,000
Minimum Principal Loan/Investment Size	\$147,500
Maximum Principal Loan/Investment Size	\$3,636,994

## CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	51.1%
VSBI (by Number of Transactions)	74.5%
Minority Owned (by Number of Transactions)	23.9%
Women Owned (by Number of Transactions)	17.4%
Veteran Owned (by Number of Transactions)	2.2%
Rural Area (by Number of Transactions)	0.0%

## BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	5
Median Business Size (FTEs)	5
Median Business Size (Annual Revenue)	\$166,492
Total Number of Jobs Expected Created or Retained	1,207
Jobs Created	612
Jobs Retained	595

## TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Professional, Scientific, & Technical Services	21
Manufacturing	11
Information	9

## TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Professional, Scientific, & Technical Services	\$18,519,677
Manufacturing	\$7,238,696
Information	\$3,577,875





# West Virginia

Allocation Amount:	\$73,556,350
Number of Loans/Investments	24
SSBCI Original Allocated Funds Expended	\$6,182,679
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$25,694,530

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$410,990
Minimum Principal Loan/Investment Size	\$102,750
Maximum Principal Loan/Investment Size	\$3,350,400

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	75.0%
VSB (by Number of Transactions)	79.2%
Minority Owned (by Number of Transactions)	4.2%
Women Owned (by Number of Transactions)	29.2%
Veteran Owned (by Number of Transactions)	8.3%
Rural Area (by Number of Transactions)	0.0%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	2
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$69,157
Total Number of Jobs Expected Created or Retained	422
Jobs Created	112
Jobs Retained	310

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Manufacturing	6
Retail Trade	4
Accommodation and Food Services	3

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Manufacturing	\$3,350,400
Wholesale Trade	\$5,750,400
Administrative, support, Waste Management, Remediation Services	\$2,400,000



# Wyoming

Allocation Amount:	\$58,426,481
Number of Loans/Investments	6
SSBCI Original Allocated Funds Expended	\$9,016,668
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$43,230,626

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$6,883,989
Minimum Principal Loan/Investment Size	\$740,000
Maximum Principal Loan/Investment Size	\$14,999,999

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	50.0%
VSB (by Number of Transactions)	33.3%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	14
Median Business Size (Annual Revenue)	\$268,318
Total Number of Jobs Expected Created or Retained	149
Jobs Created	149
Jobs Retained	0

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Information	3
Administrative, Support, Waste Management, & Remediation Services	1
Finance and Insurance	1

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Information	\$20,990,642
Administrative, Support, Waste Management, & Remediation Services	\$14,999,999
Finance and Insurance	\$6,499,985



# Guam

Allocation Amount:	\$59,243,899
Number of Loans/Investments	6
SSBCI Original Allocated Funds Expended	\$329,032
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$1,645,160

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$187,500
Minimum Principal Loan/Investment Size	\$100,000
Maximum Principal Loan/Investment Size	\$700,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	100.0%
VSB (by Number of Transactions)	66.7%

### BUSINESS AGE AND SIZE

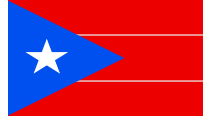
Median Business Age at Loan/Investment	4
Median Business Size (FTEs)	2
Median Business Size (Annual Revenue)	\$402,638
Total Number of Jobs Expected Created or Retained	86
Jobs Created	37
Jobs Retained	49

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Construction	1
Administrative, Support, Waste Management, Remediation Services	1
Arts, Entertainment, & Recreation	1

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Construction	\$700,000
Administrative, Support, Waste Management, & Remediation Services	\$320,160
Arts, Entertainment, & Recreation	\$225,000



# Puerto Rico

Allocation Amount:	\$109,373,069
Number of Loans/Investments	13
SSBCI Original Allocated Funds Expended	\$4,592,727
SSBCI Recycled Funds Expended	\$0
Total New Financing to Small Businesses	\$9,533,449

### TRANSACTION SIZE:

Median Principal Loan/Investment Size	\$350,000
Minimum Principal Loan/Investment Size	\$21,000
Maximum Principal Loan/Investment Size	\$3,850,000

### CHARACTERISTICS AND DEMOGRAPHICS:

SEDI (by Number of Transactions)	100.0%
VSB (by Number of Transactions)	57.1%
Minority Owned (by Number of Transactions)	0.0%
Women Owned (by Number of Transactions)	28.6%
Veteran Owned (by Number of Transactions)	0.0%
Rural Area (by Number of Transactions)	0.0%

### BUSINESS AGE AND SIZE

Median Business Age at Loan/Investment	3
Median Business Size (FTEs)	7
Median Business Size (Annual Revenue)	\$403,197
Total Number of Jobs Expected Created or Retained	960
Jobs Created	410
Jobs Retained	550

### TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS

Accommodation and Food Services	3
Construction	3
Professional, Scientific, & Technical Services	2

### TOP 3 INDUSTRIES BY DOLLAR AMOUNT

Manufacturing	\$3,918,000
Construction	\$2,600,000
Accommodation and Food Services	\$1,696,920



# United States Virgin Islands

<b>Allocation Amount:</b>	<b>\$57,860,549</b>
<b>Number of Loans/Investments</b>	<b>2</b>
<b>SSBCI Original Allocated Funds Expended</b>	<b>\$493,250</b>
<b>SSBCI Recycled Funds Expended</b>	<b>\$0</b>
<b>Total New Financing to Small Businesses</b>	<b>\$910,000</b>
<b>TRANSACTION SIZE:</b>	
<b>Median Principal Loan/Investment Size</b>	<b>\$455,000</b>
<b>Minimum Principal Loan/Investment Size</b>	<b>\$400,000</b>
<b>Maximum Principal Loan/Investment Size</b>	<b>\$510,000</b>
<b>CHARACTERISTICS AND DEMOGRAPHICS:</b>	
<b>SEDI (by Number of Transactions)</b>	<b>100.0%</b>
<b>VSB (by Number of Transactions)</b>	<b>50.0%</b>
<b>BUSINESS AGE AND SIZE</b>	
<b>Median Business Age at Loan/Investment</b>	<b>3</b>
<b>Median Business Size (FTEs)</b>	<b>7</b>
<b>Median Business Size (Annual Revenue)</b>	<b>\$403,197</b>
<b>Total Number of Jobs Expected Created or Retained</b>	<b>960</b>
<b>Jobs Created</b>	<b>410</b>
<b>Jobs Retained</b>	<b>550</b>
<b>TOP 3 INDUSTRIES BY NUMBER OF TRANSACTIONS</b>	
<b>Accommodation and Food Services</b>	<b>3</b>
<b>Construction</b>	<b>3</b>
<b>Professional, Scientific, &amp; Technical Services</b>	<b>2</b>
<b>TOP 3 INDUSTRIES BY DOLLAR AMOUNT</b>	
<b>Manufacturing</b>	<b>\$3,918,000</b>
<b>Construction</b>	<b>\$2,600,000</b>
<b>Accommodation and Food Services</b>	<b>\$1,696,920</b>



