



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



Care Initiatives
Devoted care for older Iowans

\$15,609,000
IOWA FINANCE AUTHORITY

**Revenue Refunding Notes, Series
2016A & B**

(Care Initiatives Project)

*Wye River served as the Borrower's Financial
Advisor for this transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	3.50	3.50	3.25
Federal Funds Rate	0.38	0.37	0.13
1-Month LIBOR	0.45	0.44	0.19
Weekly VRDB	0.39	0.39	0.07
Revenue Bond Index*	3.50	3.55	4.55
10 Yr Treasury	1.70	1.75	2.40
30 Yr Treasury	2.50	2.60	3.15

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

CURRENT TAX-EXEMPT YIELDS

	AAA	AA	A	BBB
1 Yr	0.50	0.65	0.95	1.15
5 Yr	1.35	1.50	1.70	2.00
10 Yr	2.10	2.25	2.45	2.75
20 Yr	2.55	2.70	3.00	3.40
30 Yr	2.80	3.00	3.30	3.65

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Charter School Solutions – School of Excellence, AZ (5.25%)	Dana-Farber Cancer Institute Issue, MA (2.81%)
Harrah Public Schools Project, OK (2.44%)	John Muir Health, CA (3.24%)
New York University Revenue Bonds, NY (2.91%)	Pinnacle Health System Project, PA (2.95%)
Edkey Charter Schools Project, AZ (5.65%)	Memorial Hermann Health System, TX (2.93%)
Reid Traditional Schools Projects, AZ (3.93%)	UnityPoint Health, IL (3.35%)
Economic Development	Muni Bond Yields by Industry**
Milwaukee Arena Project, WI (3.034%)	General Obligation (2.60-3.10%)
Epworth Living at the Ranch, OK (7.00%)	Education (3.05-3.15%)
Coldwater Local Development Bonds, MI (4.01%)	Power (2.60-2.80%)
YMCA of the Greater Twin Cities Project, MN (2.89%)	Transportation (3.60-3.90%)
Amelia Concourse Community Development, FL (6.00%)*	Water (2.05-2.15%)

* Non-rated transaction

** Long bond reoffered yield