

## October 26, 2017 PRESS RELEASE

Council of Development Finance Agencies 100 East Broad Street, Suite 1200 Columbus, Ohio 43215 614-705-1300 www.cdfa.net

## CONTACT:

Emily Moser Program Manager 614-705-1305 emoser@cdfa.net

## CDFA Releases Redevelopment Financing Recommendations for Oregon State University – Cascades

## —CDFA Brownfields Technical Assistance Program—

Columbus, OH – The Council of Development Finance Agencies (CDFA) is excited to release the Roadmap to Redevelopment report prepared for Oregon State University – Cascades (OSU-C) in Bend, Oregon. OSU-C opened their existing 10-acre campus in 2016. They are now taking on the reclamation and redevelopment of a 72-acre demolition landfill and 46-acre former pumice mine to expand their campus and create an Innovation District. The redevelopment will occur in phases over the next 10 years and, once completed, will result in a 128-acre campus. CDFA staff and advisors toured the project site and held meetings with several local officials and stakeholders before providing recommendations.

"This campus is unique in that it is the only four-year higher-ed institution within a 180 mile radius. There is so much opportunity here with these two underutilized sites in a city where developable land is very valuable commodity. OSU-C is on the right track in regards to financing this project, however, we do have some recommendations that we believe will support their efforts and open up additional opportunities for funding," said Emily Moser, Program Manager for CDFA's Brownfields Technical Assistance Program.

"The world of post-secondary education has changed tremendously," said Kelly Sparks, associate vice president for finance and strategic planning at Oregon State University's campus in Bend, Ore. "Collaboration with local, state and national experts, like CDFA, is essential in our effort to create a development finance strategy that will support and sustain the expansion of our campus and our mission to support students."

Project Response Team site visits are available through CDFA's Brownfields Technical Assistance Program, funded by the U.S. Environmental Protection Agency (EPA). Communities interested in receiving a Project Response Team site visit should contact Emily Moser at emoser@cdfa.net.

View the full Oregon State University - Cascades Roadmap to Redevelopment report online.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit **www.cdfa.net**.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation