MassDevelopment is accepting applications for the position of Vice President of Investment Banking in the Agency's finance programs department.

Offering a wide range of finance programs and real estate development services, MassDevelopment supports economic growth, development, and investment across all sectors of the Massachusetts economy: public and private; commercial, industrial, and residential; and nonprofit, including healthcare, educational, cultural, and human-service providers. Our staff works in collaboration with developers, businesses, and banks to identify investors and leverage funds to support economic growth.

For more information about MassDevelopment, please visit <u>www.massdevelopment.com</u>.

Reporting to the Senior Vice President of Institutional Finance, the Vice President of Investment Banking will manage tax-exempt bond transactions in the infrastructure, energy and nonprofit sectors.

Core Responsibilities

- Manage tax-exempt bond transactions for the Agency and maintain client relationships.
- For infrastructure programs:
 - Manage infrastructure financing programs, including product development, program implementation, marketing strategies, and transaction execution and closings.
 - Maintain strong familiarity with applicable federal and state program statutes and regulations applicable to infrastructure and governmental finance.
 - Work closely with state and local government officials to identify needs and opportunities to use existing programs and develop new financing approaches.
 - Provide input in developing infrastructure policies and programs.
 - Maintain knowledge of other state programs.
 - Manage relationships with key infrastructure clients.
 - Support regional office efforts with infrastructure finance programs.
- For nonprofit programs, on an as-needed basis:
 - Work on institutional nonprofit bond financing programs, including marketing, client visits, transaction execution, closings and ongoing followup.
 - Working with the First Vice President, provide guidance on nonprofit transactions to regional team members and senior management.
 - Maintain comprehensive knowledge of IRS code and private activity bond eligibility standards.
- Extensive business development efforts (separately and in conjunction with agency business development and community development staff) with state/local

government officials, developers, attorneys, underwriters, lenders, and non-profits (as assigned), etc.

- Analyze project and customer's capital structure and project needs, determine financing options, provide advice on financing and refinancing opportunities and make recommendations on bond structure, placement method, and terms.
- Assemble financing team, manage professionals, negotiate transactions, and coordinate process through to closure.
- Review and approve transaction documentation in advance of execution by senior management to ensure consistency with Agency requirements.
- Ensure that internal systems and controls are appropriate and met.
- Represent agency at events, including making presentations.
- Stay current on market trends, bond issuance and products available.
- Maintain database and pipeline to ensure accurate reporting.
- Ensure that internal systems and controls are appropriate and met.
- On an as-needed basis, work on other specialized bond or investment banking programs.
- Other duties as assigned.

Required Qualifications

- Bachelor's degree required, master's preferred, with background in business, finance and/or government finance.
- Minimum seven years of relevant work experience in a functionally related position.
- Strong background in tax-exempt financing, investment banking, commercial lending and/or financial advisory services required.
- Knowledge of infrastructure finance and/or experience working with large-scale real estate development preferred.
- Experience with nonprofit tax-exempt bonds projects preferred. Other capital markets and/or finance experience also preferred.
- Presentation/sales experience required.
- Must be very detailed-oriented and demonstrate strong organizational, leadership, interpersonal and communication skills.
- Driver's license required.
- Proficient in Microsoft Office, Word, Excel, PowerPoint and Outlook.

Submit resume and salary requirements to:

MassDevelopment Human Resources Department 99 High Street, 11th Floor Boston, MA 02110 E-Mail: jobs@massdevelopment.com

Posting can close without notice. No phone calls, please.

MassDevelopment is an Equal Opportunity Employer.