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PRESS RELEASE

Council of Development Finance Agencies
100 East Broad Street, Suite 1200
Columbus, Ohio 43215
614-705-1300
www.cdfa.net

CONTACT:
Toby Rittner
President & CEO
614-705-1300
trittner@cdfa.net

CDFA Announces Excellence in Development Finance Project Award **—Presented to Prince George's County—**

Columbus, OH – The Council of Development Finance Agencies (CDFA) is proud to announce Prince George's County as the winner of the 2016 CDFA Excellence in Development Finance Project Award.

The CDFA Excellence in Development Finance Awards recognize outstanding development finance programs, agencies, leaders, projects and success stories. These awards honor excellence in the use of financing tools for economic development, as well as individuals who champion these efforts.

The Revenue Authority of Prince George's County closed a \$28 million dollar bond transaction using tax increment financing to raise the funds necessary to purchase land for purposes of kick starting development in an 1,800 acre Development District in Prince George's County, MD. Prince George's County is a first time issuer and this deal was the first transaction structured in the County that uses super sinking bonds. The Development District contains two Metrorail stops (Suitland Station and the Naylor-Road Station) which offers residents direct access to the District of Columbia, Virginia and other points in Maryland via the Green metro lines. The District includes the Suitland Federal Center, which houses numerous federal agencies, including the United States Census Bureau, the National Oceanographic and Atmospheric Administration, the National Archives, the Smithsonian Institution, the General Services Administration, and the Maritime Intelligence Center. In the aggregate, the Federal Center employs approximately 8,000 employees across 2,760,000 sq. ft. of rentable space on a 226-acre site.

"CDFA is proud to honor Prince George's County for their achievement in development finance. The model is innovative, groundbreaking, and a trail blazer for future development finance projects," said Toby Rittner, President & CEO of CDFA.

The CDFA Excellence in Development Finance Awards will be formally presented at the 2016 CDFA National Development Finance Summit, in New Orleans, LA on November 3.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

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