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PRESS RELEASE

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CDFA Releases Redevelopment Financing Recommendations for Longmont Area Economic Council

—CDFA Brownfields Technical Assistance Program—

Columbus, OH – The Council of Development Finance Agencies (CDFA) is excited to release the Roadmap to Redevelopment report prepared for the Longmont Area Economic Council.

Last December, a team comprised of CDFA staff and technical assistance providers traveled to Longmont, Colorado to provide recommendations for financing the redevelopment of the Granary, a project located in Longmont’s downtown revitalization area. Plans include rehabilitating the existing buildings and opening a makerspace for local designers, tradesmen, students and entrepreneurs. During a three-day visit, the team toured the project sites and met with several local officials and stakeholders.

“The Granary is a unique space, and it is so fitting for the reuse of the site to be one that is creative and reflective of the entrepreneurial spirit of Longmont. We are excited to contribute to the redevelopment effort by suggesting a variety of financing tools as options for the redevelopment of the site,” said Emily Moser, Program Manager for CDFA’s Brownfields Technical Assistance Program. Jessica Erikson, Executive Director of the Longmont Area Economic Council, remarked, “Recommendations made by the CDFA team will accelerate our efforts to redevelop the Granary and other core sites within the City’s targeted redevelopment areas. This report will allow us to evaluate the variety of financing options available for the Granary and confidently chart a course toward redevelopment”.

Project Response Team site visits are available through CDFA’s Brownfields Technical Assistance Program, funded by the U.S. Environmental Protection Agency (EPA). Communities interested in being considered for a Project Response Team site visit must first participate in the [CDFA Brownfields Project Marketplace](#).

View the full [Granary Roadmap to Redevelopment](#) report online.

The **CDFA Brownfields Technical Assistance Program** is funded by a grant from the U.S. EPA to provide assistance to communities throughout the country that are looking to finance the redevelopment of brownfield sites. CDFA will provide education, resources, research and networking on revolving loan funds, tax incentives, tax increment finance and other tools available for redevelopment finance. For more information, read the [Program Fact Sheet](#).

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

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