



# WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

## RECENT TRANSACTION



**\$23,400,000**

District of Columbia

Revenue Bonds, Series 2017

(Resources for the Future, Inc.  
Project)

*Wye River served as the Borrower's  
Financial Advisor for this Transaction.*

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	4.75	4.75	4.00
Federal Funds Rate	1.75	1.75	1.00
1-Month LIBOR	1.93	1.89	0.99
Weekly VRDB	1.51	1.72	0.79
Revenue Bond Index*	4.35	4.35	4.00
10 Yr Treasury	2.95	2.80	2.40
30 Yr Treasury	3.10	3.00	3.00

\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

## TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	2.00	2.00	2.20	2.50
5 Yr	2.55	2.55	2.65	2.85
10 Yr	2.80	2.90	3.10	3.35
20 Yr	3.15	3.25	3.55	3.75
30 Yr	3.50	3.60	3.80	4.00

## TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.74	1.76	1.94	2.21
5 Yr	2.05	2.13	2.45	2.76
10 Yr	2.44	2.62	2.92	3.27
20 Yr	2.84	3.05	3.34	3.68
30 Yr	2.95	3.16	3.45	3.77

## RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
<a href="#">Juniata College Project, PA (4.25%)</a>	The Lawrence Memorial Hospital, KS (3.65%)
<a href="#">Delaware State University Project, DE (4.40%)</a>	Marin General Hospital, CA (3.77%)
<a href="#">Purcell Public Schools Project, OK (3.54%)</a>	<a href="#">Faith Regional Health Services Project, NE (3.83%)</a>
<a href="#">Columbia University Bonds, NY (3.41%)</a>	<a href="#">John Muir Health, CA (3.53%)</a>
<a href="#">Inwood Academy for Leadership Charter School, NY (5.32%)*</a>	Mercy Hospital Project – ACCD INV, IA (6.29%)
Economic Development	
<a href="#">Tennessee Housing Finance Program, TN (2.71%)*</a>	General Obligation (3.85-3.95%)
Idaho Dept of Fish and Game Nampa Project, ID (3.41%)	Education (3.70-3.80%)
<a href="#">Montgomery County Roads, TX (3.30%)*</a>	Power (3.70-3.80%)
<a href="#">Woods Hole Oceanographic Institution Issue, MA (3.40%)</a>	Transportation (3.60-3.70%)
<a href="#">Waterset Central Community Assessment Bonds, FL (5.25%)*</a>	Water (3.80-3.90%)

\* Non-rated transaction

\*\* Long bond reoffered yield