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**PRESS RELEASE**

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## **CDFA Announces Distinguished Development Finance Local Agency Award —Presented to Redevelopment Authority of the City of Milwaukee—**

Columbus, OH – The Council of Development Finance Agencies (CDFA) is proud to announce the Redevelopment Authority of the City of Milwaukee as the winner of the 2017 CDFA Distinguished Development Finance Local Agency Award.

The CDFA Excellence in Development Finance Awards recognize outstanding development finance programs, agencies, leaders, projects, and success stories. These awards honor excellence in the use of financing tools for economic development, as well as individuals who champion these efforts.

This year's honor is bestowed to the Redevelopment Authority of the City of Milwaukee. Since 1958, the Redevelopment Authority of the City of Milwaukee, an independent corporation in Wisconsin, has succeeded in being a leader in the field of economic development. Over the years they have issued over \$500 million in bonds in an effort to eliminate blighting conditions that inhibit neighborhood reinvestment, promote business expansion and job creation, and facilitate new business and housing development. The Redevelopment Authority has participated directly in many projects and have promoted and attracted development in both stable and marginal markets and have created model solutions for complex challenges in real estate and environmental development.

“The Redevelopment Authority of the City of Milwaukee is a leader in economic development and understands what it takes to utilize development finance tools while attracting and promoting development,” said Toby Rittner, President & CEO of CDFA.

The CDFA Excellence in Development Finance Awards will be formally presented at the 2017 CDFA National Development Finance Summit, in Atlanta, GA on November 16.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit [www.cdfa.net](http://www.cdfa.net).

*CDFA: Advancing Development Finance Knowledge, Networks & Innovation*

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