FOR IMMEDIATE RELEASE:

MUNICIPAL FINANCE STAKEHOLDERS CONGRATULATE CONGRESSMAN STIVERS ON ASSUMING CO-CHAIRMANSHIP OF MUNICIPAL FINANCE CAUCUS

Washington, D.C. (Dec. 3, 2018) – National associations representing the full spectrum of municipal finance stakeholders today joined in congratulating Congressman Steve Stivers (R-OH), who has announced he will join Congressman Dutch Ruppersberger (D-MD) as Co-Chairman of the House's Municipal Finance Caucus.

Formed in 2016 by Congressman Ruppersberger and Congressman Randy Hultgren (R-IL), the caucus has grown to more than 40 Members of the House of Representatives, including Congressman Stivers. Thanks to the leadership of Congressmen Hultgren and Ruppersberger, the caucus has continually engaged the legislative process to ensure that states and local government have access to robust financing tools. The caucus and its leaders fought to preserve tax-exempt financing during debate of the Tax Cuts and Jobs Act and are expected to play a key role as Congress turns to legislation to help in the funding and financing of our nation's core infrastructure.

Congressman Stivers is particularly suited to join in leading the caucus, with years of experience in finance through his work in the private sector, the Ohio State Senate, and the U.S. House. He represents Ohio's 15th Congressional district, and serves on the House Financial Services Committee. In the Ohio State Senate he served as Vice-Chair of the Finance and Financial Institutions Committee and served on the Ways and Means Committee. After earning his BA in economics and his MBA from Ohio State University, Congressman Stivers also worked as a Series 7 licensed securities trader. A career soldier, Congressman Stivers has served over 30 years in the Ohio Army National Guard and holds the rank of Brigadier General.

We will greatly miss Congressman Hultgren, but very much look forward to working with Congressman Stivers, Congressman Ruppersberger and the rest of the Municipal Finance Caucus. We thank them all for the valuable work they do in helping states and localities make the investments that improve our communities and make commerce possible.

Municipal Bonds for America Coalition

American Public Power Association National Association of Bond Lawyers

Bond Dealers of America

National Association of Health and

Educational Facilities Finance Authorities

Council of Development Finance Agencies National Council of State Housing Agencies

Investment Company Institute National League of Cities

Large Public Power Council

For more information, including how to contact signatories for further comment, please contact: