HCD Financial Manager II (522562)
Deputy Director, CDA Finance
Recruitment # 26-001225-0002
Filing Deadline 08/21/2026
$120,722.00 - $162,482.00/year (Grade 25/Step 5-20 with promotional growth to $190,376.00/year)

This is a Management Service Position with full State of Maryland benefits.

Work that Matters.

The Maryland Department of Housing and Community Development (DHCD) is a national leader in the financing of affordable housing and revitalizing communities. This is an opportunity to join this nationally-recognized, award-winning organization and apply your skills to this high public purpose and challenging area. Annually, DHCD finances approximately 2,700 units of multifamily rental housing in 40 properties, amounting to $350 million in construction and permanent financing. Funding comes from a variety of sources, including state-appropriated funds, taxable and tax-exempt revenue bonds, federal low income housing tax credits, federal HOME funds and other federal funds. Additionally, DHCD administers rental assistance programs and innovative initiatives designed to expand affordable housing opportunities for persons with disabilities, increase the energy efficiency and sustainability of affordable multifamily developments, and preserve rental housing. DHCD also funds approximately $1 billion of single family mortgage loans for borrowers of limited incomes across the state.

DHCD offers a flexible work schedule, telework and job sharing options, training, advancement and career path opportunities, casual business dress on Fridays, and a competitive salary. There is ample parking and our offices are located in walking distance to the New Carrollton MARC Train Station.

Grade:

25

This position offers a salary range of $120,722 - 162,482/year, with potential for advancement up to $190,376 based on qualifications, equity, and hiring guidelines. Initial salary offers are determined by qualifications, experience, and available budget, and typically do no exceed $162,482/year.

Position Duties:

The Deputy Director of CDA Finance is responsible for the management of the financial operations for over $6 billion in assets and liabilities. The Deputy Director partners with the Director to secure over $1 billion in tax-exempt and taxable bond financing each year to fund CDA’s core single family and multi-family affordable housing programs; deliver complex financial analysis and projections; prepare and review disclosures to investors and rating agencies; oversee annual bond indenture financial audits;

manage accounting and finance personnel; and handle the active management of liquidity needs and investment recommendations with appropriate maturities and risk profiles.

This is a highly complex and technical position. The position's job duties are designed to support and enhance CDA's mortgage lending functions. The position requires experience and expertise in loan and investment accounting, financial analysis of mortgage loan and investment portfolios, derivative management, management of mortgage revenue bond portfolios, specialized financial and accounting software, and mortgage lending. It requires an understanding of general and highly specialized accounting and finance – including complex financial management systems, bond debt servicing, loan servicing, and real estate finance. The position also requires extensive knowledge in mortgage lending. The ability to interpret complex financial information and legal documents, mortgage lending practices and policies and to translate this information into complex financial models is essential. Finally, this position is also responsible for staff leadership and for the development of and compliance with accounting policies and procedures that meet the fiduciary responsibilities of CDA.

Minimum Qualifications:

Education: A Bachelor's degree in Finance, Business Administration, Accounting or a related field from an accredited college and or university.

Experience: Two years of managerial/supervisory experience and five years of professional financial analysis experience, such as managing financial asset and debt portfolios, examining, analyzing, and interpreting accounting, budget, grant or real estate investment portfolio records.

Notes:

1. Certified Public Accountant (CPA) certification or documented eligibility to sit for the CPA Examination may be substituted for the educational requirement.

2. A Master's degree in Finance, Business Administration, Economics, Accounting or a related field from an accredited college or university may be substituted for two years of the required experience.

3. Candidates may substitute one year of professional financial analysis experience, such as managing financial asset and debt portfolios, examining, analyzing, and interpreting accounting, budget, grant or real estate investment portfolio records and reports by applying generally accepted accounting principles for 30 credits on a year-for-year basis for the required education.

4. Candidates may substitute U.S. Armed Forces military service experience as a commissioned officer in the Accounting or Loan Officer Classifications, or Financial Management specialty codes in the accounting field of work in business and industry classification, or business and industry specialty codes in the housing management field of work on a year-for-year basis for the required experience.

Desired or Preferred Qualifications:

- A Master's degree in accounting, finance or business administration from an accredited college and or university
- Experience with tax exempt bond and or secondary market financing and complex financial analysis

- Demonstrated management experience in finance, accounting, or closely related fields
- Advanced experience with mortgage loan software
- Experience with excel, database management and financial systems software platforms

TTY Users: Call Via Maryland Relay

We thank our Veterans for their service to our country and encourage them to apply

As an equal opportunity employer, Maryland is committed to recruiting, retaining, and promoting employees who are reflective of the State's diversity.

For more information and to apply, please click the Job Announcement.