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Council of Development Finance Agencies
100 East Broad Street, Suite 1200
Columbus, Ohio 43215
614-705-1300
www.cdfa.net

CONTACT:

Cayla Matsumoto
Program Manager
614-705-1318
cmatsumoto@cdfa.net

CDFA Provides Financing Strategies for the Casper Hotel & Conference Center in Casper, WY

—CDFA Brownfields Technical Assistance Program—

Columbus, OH – The Council of Development Finance Agencies (CDFA) is pleased to release the Roadmap to Redevelopment report prepared for the Casper Hotel and Conference Center a Brownfield Project Response Team site visit in January of this year. The report provides financing strategies for the Casper Hotel & Conference Center in Casper, Wyoming.

Due to its advantageous position in the center of Wyoming, Casper provides a central meeting point for statewide events and organizations. The challenge facing Casper is that the city no longer has a hotel and conference center space that can feasibly hold events for large groups and agencies. Additionally, no hotels are currently situated in the downtown area of Casper where visitors can take advantage of Casper's revitalized downtown, burgeoning restaurant scene and the many community events which take place at David Street Station. Therefore, the City of Casper has embarked on a multi-year project to attract a hotel into their downtown space. CDFA staff and advisors paid a visit to the two proposed sites for the hotel, met with stakeholders, and provided financing strategies for the project.

"We are always happy to advise on projects like the Casper Hotel and Conference Center," said Cayla Matsumoto, Manager of Research and Technical Assistance. Cayla added, "Projects like the Casper Hotel & Conference Center can provide a rallying point for further development of other public spaces and are often able to further catalyze private, public and non-profit investment in communities like Casper. We look forward to seeing the project as it develops."

Brandon Daigle AIA, Vice Chairman of the Casper Downtown Development Authority remarked, "For the past two years the public and private sectors of Casper have combined efforts to redefine our first economic development strategy. The completion of our CDFA Project Roadmap will provide another valuable arrow in our quiver of tools that will ultimately help us achieve our goals of redeveloping the riverfront in our downtown."

Project Response Team site visits are available through **CDFA's Brownfields Technical Assistance Program**, funded by the U.S. Environmental Protection Agency (EPA). CDFA provides resources and technical assistance related to revolving loan funds, tax incentives, tax increment finance and other tools available for redevelopment finance.

View the full **Casper Hotel & Conference Center Roadmap to Redevelopment** report online.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

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