

CAPITAL MARKET INSIGHTS



NOVEMBER 8, 2022

WE'RE HIRING Learn more about our open positions at Wye River Group

RECENT TRANSACTION



\$9,000,000
Term Loan
Seton Education Partners

Wye River Group proudly served as Seton Education Partners' Financial Advisor for this financing for improvements to facilities in New York City. Please [Contact Us](#) to learn more.

RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

KIPP: Cooper Norcross Academy 2022 Project, NJ (6.04%)
Green Dot Public Schools California Project, CA (5.75%)
Payette River Regional Tech Academy Project, ID (5.43%)
Morgan State University Project, MD (6.08%)



HEALTHCARE

Galloway Ridge Project, WI (6.88%)
Enloe Medical Center, CA (5.79%)
CommonSpirit Health, CO (5.28%)
La Posada at Pusch Ridge Project, AZ (7.00%)



ECONOMIC DEVELOPMENT

Watermill Public Improvement District, TX (6.63%)
2010 Master Financing Program, NY (4.45%)
Kokomo Redevelopment, IN (4.95%)
Little Rock Library Construction Bonds, AR (4.10%)



GENERAL INDUSTRY RANGES

Education (4.88 to 5.64%)
Hospital (4.67 to 6.59%)
Transportation (4.86 to 5.59%)
Water (4.69 to 5.58%)

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	4.00	3.25	0.25
1-Month Term SOFR	3.80	3.27	0.04
1-Month LIBOR	3.86	3.31	0.09
10 Year Treasury	4.17	3.89	1.45
AAA MMD (30 Year)	4.08	3.76	1.58
Revenue Bond Index ¹	4.34	4.14	1.69

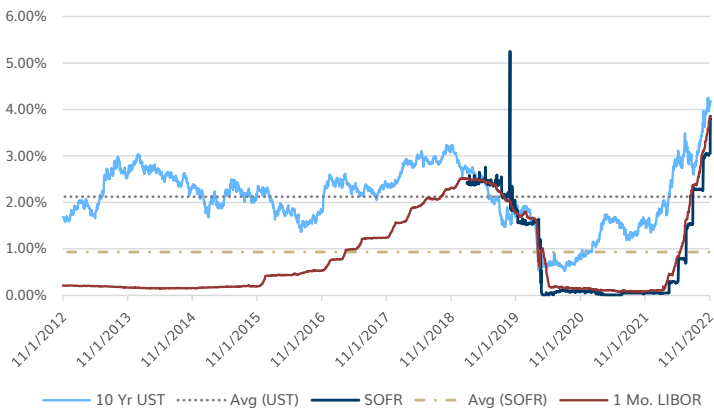
¹ Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap ²	3.87	3.55	1.21
15-Year SOFR Swap ²	3.84	3.48	1.34
20-Year SOFR Swap ²	3.75	3.37	1.40
3-Month Fwd Premium ³	-0.01	-0.01	0.04
12-Month Fwd Premium ³	-0.13	-0.12	0.15
24-Month Fwd Premium ³	-0.22	-0.22	0.25

² Structured with 1 Month Term SOFR rate index
³ Premium for forward starting 10 year SOFR Swap

HISTORICAL TREASURY, LIBOR & SOFR



TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	3.12	3.19	3.30	3.63
5-Year	3.22	3.37	3.51	3.86
10-Year	3.36	3.60	3.80	4.32
20-Year	3.86	4.25	4.46	4.90
30-Year	4.08	4.50	4.70	5.14



www.WyeRiver.com

Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

Annapolis, MD | Charlotte, NC

The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer