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PRESS RELEASE

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CDFA Releases Redevelopment Financing Recommendations for City of Bedford Heights

—*CDFA Brownfields Technical Assistance Program*—

Columbus, OH – The Council of Development Finance Agencies (CDFA) is excited to release the Roadmap to Redevelopment report prepared for the City of Bedford Heights, Ohio.

CDFA staff and technical assistance providers traveled to Bedford Heights to provide recommendations for financing the cleanup and redevelopment of the former Metaldyne property, located in a neighborhood near the city's gateway area. The team toured the project site and held meetings with several local officials and stakeholders.

"The City is dealing with a very big challenge that many communities are facing- eliminating the blight caused by a particular piece of property when the cost is very high and resources seem scarce. We have been impressed with the commitment of City staff to overcoming this challenge and we are happy to present some very achievable recommendations for the remediation and redevelopment of the site," said Emily Moser, Program Manager for CDFA's Brownfields Technical Assistance Program.

Martine Devito, Director of Economic and Community Development for the City of Bedford Heights, stressed the importance of the site visit related to the City moving forward. "The site visit from CDFA helped us to understand how we could create a new opportunity redevelopment in this landlocked area. We especially benefited from the knowledge the team shared with us related to tax increment financing and the ability to utilize future incremental tax revenues to fund a variety of related projects."

Project Response Team site visits are available through CDFA's Brownfields Technical Assistance Program, funded by the U.S. Environmental Protection Agency (EPA). Communities interested in being considered for a Project Response Team site visit must first participate in the [CDFA Brownfields Project Marketplace](#).

View the full [Metaldyne Roadmap to Redevelopment](#) report online.

The **CDFA Brownfields Technical Assistance Program** is funded by a grant from the U.S. EPA to provide assistance to communities throughout the country that are looking to finance the redevelopment of brownfield sites. CDFA will provide education, resources, research and networking on revolving loan funds, tax incentives, tax increment finance and other tools available for redevelopment finance. For more information, read the [Program Fact Sheet](#).

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

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