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**PRESS RELEASE**

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## **CDFA Announces Distinguished Development Finance State Agency Award —Presented to Colorado Housing and Finance Authority—**

Columbus, OH – The Council of Development Finance Agencies (CDFA) is proud to announce Colorado Housing and Finance Authority (CHFA) as the winner of the 2015 CDFA Distinguished Development Finance State Agency Award.

The CDFA Excellence in Development Finance Awards recognizes outstanding development finance programs, agencies, leaders, projects and success stories. These awards honor excellence in the use of financing tools for economic development, as well as individuals who champion these efforts.

CHFA has strengthened affordable housing and economic development across the state for over 40 years. CHFA offers many financial resources to strengthen homeownership, affordable rental housing, and businesses. CHFA also offers education classes and technical assistance to help their customers and partners succeed. CHFA's participating lenders and community partners help deploy resources statewide. Together with their partners, CHFA has invested more than \$10 billion in Colorado's economy.

"CDFA is proud to honor CHFA for their excellence in development finance. Their work as a state agency is time-tested and an example of best practices in our industry," said Toby Rittner, President & CEO of CDFA.

"CHFA's partnerships with lenders and economic development professionals are essential to our efforts to increase economic development in Colorado. They ensure that our resources meet Colorado's unique needs. We are honored to support business owners who create jobs and strengthen our communities. We are grateful to CDFA for this recognition," said Cris White, CHFA Executive Director and CEO.

The CDFA Excellence in Development Finance Awards will be formally presented at the 2015 CDFA National Development Finance Summit, in Charleston, SC on November 5.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit [www.cdfa.net](http://www.cdfa.net).

*CDFA: Advancing Development Finance Knowledge, Networks & Innovation*

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