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PRESS RELEASE

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CDFA Releases Redevelopment Financing Recommendations for Maritime Park Marina (Pensacola, FL)

—*CDFA Brownfields Technical Assistance Program*—

Columbus, OH – The Council of Development Finance Agencies (CDFA) staff and advisors traveled to Pensacola to provide recommendations for financing a public use marina on an underwater brownfield. The marina will complement the new 36-acre Community Maritime Park in downtown Pensacola and will provide community access to the Pensacola Bay. The team toured the project site and held meetings with several local officials and stakeholders.

“Being a submerged brownfield, this project is truly a first for us in many ways. The City has done so much to clean up and beautify this area. We hope the financing recommendations provided will expedite the construction of the marina so that many more people can enjoy the use of this beautiful park,” said Emily Moser, manager of the Brownfields Technical Assistance Program.

Keith Wilkins, the City’s Assistant City Administrator, remarked “The CDFA Team brought a myriad of impaired property development experience, such that we were compelled to broaden the community’s exposure to their assessment and findings. The project is on a fast track, brownfield resources are abundant and we are visualizing the successful outcome.”

Project Response Team site visits are available through CDFA’s Brownfields Technical Assistance Program, funded by the U.S. Environmental Protection Agency (EPA). Communities interested in being considered for a Project Response Team site visit must first participate in the **CDFA Brownfields Project Marketplace**.

View the full **Pensacola Maritime Marina Roadmap to Redevelopment** report online.

The **CDFA Brownfields Technical Assistance Program** is funded by a grant from the U.S. EPA to provide assistance to communities throughout the country that are looking to finance the redevelopment of brownfield sites. CDFA will provide education, resources, research and networking on revolving loan funds, tax incentives, tax increment finance and other tools available for redevelopment finance. For more information, read the **Program Fact Sheet**.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

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