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# PRESS RELEASE

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## CDFA Releases Redevelopment Financing Recommendations for City of New Bern

### —*CDFA Brownfields Technical Assistance Program*—

Columbus, OH – The Council of Development Finance Agencies (CDFA) is excited to release the Roadmap to Redevelopment report prepared for the City of New Bern, North Carolina.

CDFA staff and technical assistance providers traveled to New Bern to provide recommendations for financing the redevelopment of Trent Court, a public housing project located in a neighborhood near the city’s historic core. Plans include cleanup of the site, demolition of existing buildings, construction of new housing units off site and on-site, and relocation of existing residents to new housing. During a three-day visit, the team toured the project sites and met with several local officials and stakeholders.

“The City has put a great deal of time and effort into carefully planning for the redevelopment of Trent Court and the future vitality of the community. We hope that the financing recommendations of our team will enhance these efforts,” said Emily Moser, Program Manager for CDFA’s Brownfields Technical Assistance Program.

Cindy Blot, Community and Economic Development Manager for the City of New Bern, remarked, “The City of New Bern is grateful for the assistance and expertise received from the CDFA team. It is important to have knowledgeable, experienced consultants, who know the concerns, risks and benefits of Brownfield redevelopment... As a recipient of CDFA’s technical assistance, we were given a wealth of knowledge for continued development of our gateway corridors.”

Project Response Team site visits are available through CDFA’s Brownfields Technical Assistance Program, funded by the U.S. Environmental Protection Agency (EPA). Communities interested in being considered for a Project Response Team site visit must first participate in the [CDFA Brownfields Project Marketplace](#).

View the full [New Bern Roadmap to Redevelopment](#) report online.

The **CDFA Brownfields Technical Assistance Program** is funded by a grant from the U.S. EPA to provide assistance to communities throughout the country that are looking to finance the redevelopment of brownfield sites. CDFA will provide education, resources, research and networking on revolving loan funds, tax incentives, tax increment finance and other tools available for redevelopment finance. For more information, read the [Program Fact Sheet](#).

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit [www.cdfa.net](http://www.cdfa.net).

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