



October 21, 2016

PRESS RELEASE

Council of Development Finance Agencies
100 East Broad Street, Suite 1200
Columbus, Ohio 43215
614-705-1300
www.cdfa.net

CONTACT:
Toby Rittner
President & CEO
614-705-1300
trittner@cdfa.net

CDFA Announces Distinguished Development Finance Local Agency Award —Presented to Industrial Development Authority of the County of Maricopa—

Columbus, OH – The Council of Development Finance Agencies (CDFA) is proud to announce the Industrial Development Authority of the County of Maricopa as the winner of the 2016 CDFA Distinguished Development Finance Local Agency Award.

The CDFA Excellence in Development Finance Awards recognize outstanding development finance programs, agencies, leaders, projects, and success stories. These awards honor excellence in the use of financing tools for economic development, as well as individuals who champion these efforts.

Since 1973, the Maricopa County Industrial Development Authority has served Arizona with distinction by spurring economic development, increasing the availability of affordable housing, aiding in job growth, and improving the State's economy through access to low-cost financing and community investments. For the past forty years, the Maricopa County IDA have issued more than \$5 billion in bonds, invested millions of dollars in the community, given access to affordable housing, and helped create thousands of jobs.

"Maricopa County IDA understands the economic benefit a community has when it has access to tax-exempt financing. They have provided that benefit and have been a leader in helping manufacturing, infrastructure, non-profit, and housing projects access low-cost financing," said Toby Rittner, President & CEO of CDFA.

The CDFA Excellence in Development Finance Awards will be formally presented at the 2016 CDFA National Development Finance Summit, in New Orleans, LA on November 3.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

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