



# WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

## RECENT TRANSACTION



**\$12,590,000**  
**DISTRICT OF COLUMBIA**

**Variable Rate Revenue Bonds**  
**Series 2016**

**(National Association for the  
Education of Young Children Issue)**

*Wye River served as the School's Financial  
Advisor for this transaction.*

## KEY MARKET RATES

|                     | Current | 1 Month Prior | 1 Year Prior |
|---------------------|---------|---------------|--------------|
| Prime Rate          | 3.50    | 3.50          | 3.25         |
| Federal Funds Rate  | 0.37    | 0.37          | 0.13         |
| 1-Month LIBOR       | 0.43    | 0.44          | 0.18         |
| Weekly VRDB         | 0.40    | 0.02          | 0.02         |
| Revenue Bond Index* | 3.75    | 3.80          | 4.20         |
| 10 Yr Treasury      | 1.80    | 1.80          | 1.90         |
| 30 Yr Treasury      | 2.60    | 2.65          | 2.50         |

\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

## CURRENT TAX-EXEMPT YIELDS

|       | AAA  | AA   | A    | BBB  |
|-------|------|------|------|------|
| 1 Yr  | 0.65 | 0.75 | 0.95 | 1.35 |
| 5 Yr  | 1.50 | 1.60 | 1.90 | 2.35 |
| 10 Yr | 2.65 | 2.65 | 2.80 | 3.15 |
| 20 Yr | 2.90 | 3.10 | 3.45 | 3.80 |
| 30 Yr | 3.15 | 3.40 | 3.75 | 4.10 |

## RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

| Education   | Healthcare / Long Term Care  |
|---|--|
| <a href="#">College of the Holy Cross Issue, MA (3.03%)</a>                 | Baycare Health System Issue, FL (3.13%)  |
| <a href="#">California State University System wide Bonds, CA (2.85%)</a>   | <a href="#">Wesley Woods of Newnan-Peachtree City Inc. GA (7.05%)</a>          |
| Arizona Charter School Project, AZ (3.875%)                                 | <a href="#">Vanderbilt University Medical Center, TN (3.66%)</a>               |
| <a href="#">Community Unit School District Number 3 Project, IL (4.00%)</a> | <a href="#">University of Pennsylvania Health System, PA (3.25%)</a>           |
| <a href="#">Arlington Classics Academy, TX (5.00%)</a>                      | <a href="#">Westchester Medical Center Obligated Group Project, NY (3.79%)</a> |
| Economic Development  | Muni Bond Yields by Industry**   |
| Greater Boise Auditorium District Expansion Project, ID (3.53%)             | General Obligation (3.00-3.50%)  |
| Jacobsville Project, IN (3.26%)   | Education (3.50-3.65%)   |
| <a href="#">Consolidated Local Improvement District No. 64, WA (3.25%)</a>  | Power (3.15-3.25%)   |
| <a href="#">Pennsylvania Housing Finance Bonds, PA (1.97%)</a>              | Transportation (4.25-4.40%)  |
| <a href="#">Wiregrass Community Development, FL (5.00%)*</a>                | Water (2.50-2.60%)   |

\* Non-rated transaction

\*\* Long bond reoffered yield