



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



**Friendship
Public Charter School**

\$20,915,000

DISTRICT OF COLUMBIA

**Refunding Revenue Bonds
Series 2016B**

**(Friendship Public Charter
Schools, Inc.)**

*Wye River served as the School's Financial
Advisor for this transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	3.50	3.50	3.25
Federal Funds Rate	0.37	0.37	0.05
1-Month LIBOR	0.44	0.44	0.18
Weekly VRDB	0.40	0.02	0.02
Revenue Bond Index*	3.70	3.85	4.20
10 Yr Treasury	1.70	1.90	1.95
30 Yr Treasury	2.50	2.70	2.55

** Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P*

CURRENT TAX-EXEMPT YIELDS

	AAA	AA	A	BBB
1 Yr	0.60	0.70	0.85	1.25
5 Yr	1.45	1.55	1.85	2.25
10 Yr	2.25	2.40	2.65	3.05
20 Yr	2.80	3.05	3.40	3.75
30 Yr	3.10	3.35	3.65	4.00

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Purdue University Student Facilities System Bonds, IN (2.46%)	Kendal at Hanover Project, NH (3.56%)
Denver City Independent School Bonds, TX (3.35%)	Baylor Scott and White Health Project, TX (3.00%)
KIPP Philadelphia Charter School Project, PA (4.30%)	Mount Nittany Medical Center Project, PA (3.23%)
Freedom Academy, INC. Project, AZ (5.50%)	Troy Hospital Healthcare Facility Bonds, AL (3.72%)
Quinnipiac University Issue, CT (3.07%)	Baycare Health System Issue, FL (3.13%)
Economic Development	Muni Bond Yields by Industry**
El Paso Municipal Utility System Bonds, TX (2.74%)	General Obligation (3.35-3.50%)
Northern Municipal Electric System Bonds, IN (2.52%)	Education (2.80-3.40%)
Talladega Emergency Management Communication, AL (2.95%)	Power (3.00-3.15%)
Tapestry Community Development Bonds, FL (5.00%)*	Transportation (4.10-4.30%)
Greater Boise Auditorium District Expansion Project, ID (3.53%)	Water (2.30-2.45%)

* Non-rated transaction

** Long bond reoffered yield