

DECEMBER 2, 2016



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$9,850,000

COUNTY OF CUYAHOGA, OHIO

Series 2016

(Hathaway Brown School)

*Wye River served as the Borrower's
Financial Advisor for this Transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	3.50	3.50	3.25
Federal Funds Rate	0.41	0.41	0.13
1-Month LIBOR	0.62	0.53	0.24
Weekly VRDB	0.56	0.56	0.01
Revenue Bond Index	4.10	3.45	4.00
10 Yr Treasury	2.45	1.80	2.25
30 Yr Treasury	3.10	2.60	3.00

* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

CURRENT TAX-EXEMPT YIELDS

	AAA	AA	A	BBB
1 Yr	0.90	1.00	1.40	1.75
5 Yr	2.00	2.35	2.65	3.15
10 Yr	2.90	3.25	3.60	4.05
20 Yr	3.45	3.90	4.30	4.65
30 Yr	3.60	4.10	4.45	4.90

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Emerson College Issue, MA (4.51%)	California Health Facility Construction, CA (4.20%)
School Lane Charter School Project, PA (4.85%)	Regional West Medical Center Project, NE (4.54%)
Academy Del Sol Project, AZ (7.00%)*	University of North Carolina Hospitals at Chapel Hill, NC (4.125%)
Ursinus College Project, PA (2.50%)	Brookside Senior Living Project, MN (4.85%)*
NOVA Academy Project, CA (5.125%)	Ness Healthcare NFP, IL (6.50%)*
Economic Development	Muni Bond Yields by Industry**
ASPIRA of Florida Project, FL (6.00%)	General Obligation (3.60-4.30%)
Family & Community Services, Inc. Project, OH (3.69%)	Education (3.90-4.20%)
Goodwill Industries of Sacramento Valley Project, CA (5.00%)*	Power (3.45-3.65%)
The Pinnacle Project, TN (5.375%)*	Transportation (4.85-5.20%)
Sanctuary Brooklyn Center LP, MN (5.50%)*	Water (3.05-3.50%)

* Non-rated transaction

** Long bond reoffered yield