



# WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

## RECENT TRANSACTION



\$66,725,000

Maryland Economic Development  
Corporation

Parking Facilities Revenue Bonds,  
Series 2018 A, B & C

(Baltimore City Project)

*Wye River served as the Borrower's  
Financial Advisor for this Transaction.*

## KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	5.00	5.00	4.25
Federal Funds Rate	2.00	2.00	1.25
1-Month LIBOR	2.06	2.08	1.23
Weekly VRDB	1.57	0.94	0.77
Revenue Bond Index*	4.45	4.35	3.80
10 Yr Treasury	2.85	2.85	2.20
30 Yr Treasury	3.05	3.00	2.80

\* Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P

## TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.70	1.70	1.90	2.20
5 Yr	2.35	2.35	2.55	2.85
10 Yr	2.70	2.75	3.05	3.30
20 Yr	3.15	3.25	3.55	3.75
30 Yr	3.50	3.65	3.80	4.00

## TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.48	1.49	1.67	1.94
5 Yr	1.98	2.05	2.36	2.68
10 Yr	2.43	2.60	2.90	3.25
20 Yr	2.90	3.10	3.39	3.73
30 Yr	3.01	3.21	3.50	3.82

## RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Partnership Academy Project, MN (5.13%)	PHS Council Bluffs, Inc. Project, IA (5.30%)
<a href="#">The Taft School Issue, CT (3.70%)</a>	Wisconsin Illinois Senior Housing, Inc., WI (5.40%)
<a href="#">Austin Achieve Public Schools, Inc., TX (4.67%)*</a>	<a href="#">Friends House Retirement Community Inc. Project, MD (4.90%)*</a>
<a href="#">Mount Saint Mary's University, CA (3.32%)</a>	<a href="#">Pleasant View Retirement Community Project, PA (4.19%)</a>
<a href="#">Metro Deaf School Project, MN (5.07%)*</a>	<a href="#">Advocate Aurora Health Credit Group, WI (3.74%)</a>
Economic Development	
Ridgeland Pellet Company LLC Project, SC (7.00%)	General Obligation (3.70-3.95%)
<a href="#">Charter County of Wayne Criminal Justice Center, MI (4.00%)</a>	Education (3.80-3.90%)
<a href="#">City of Bradenton Series, FL (3.87%)</a>	Power (3.90-4.00%)
Airport System Bonds, HI (3.63%)	Transportation (4.00-4.10%)
<a href="#">St. Louis Community Ice Center Project, MO (4.96%)*</a>	Water (4.00-4.10%)

\* Non-rated transaction

\*\* Long bond reoffered yield