



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$7,200,000

**FLORIDA DEVELOPMENT FINANCE
CORPORATION**

Series 2016

(The Pine School, Inc. Project)

*Wye River served as the School's Financial
Advisor for this transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	3.50	3.50	3.25
Federal Funds Rate	0.40	0.40	0.13
1-Month LIBOR	0.51	0.48	0.20
Weekly VRDB	0.49	0.40	0.02
Revenue Bond Index	3.05	3.05	4.10
10 Yr Treasury	1.55	1.60	2.10
30 Yr Treasury	2.25	2.30	2.80

** Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P*

CURRENT TAX-EXEMPT YIELDS

	AAA	AA	A	BBB
1 Yr	0.30	0.40	0.65	1.00
5 Yr	1.10	1.25	1.50	1.90
10 Yr	1.80	1.95	2.15	2.45
20 Yr	2.25	2.40	2.65	3.50
30 Yr	2.40	2.65	2.85	3.20

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Compass Academy Charter School, Inc., TX (4.625%)	Bancroft Neurohealth Project, WI (4.90%)
Rollins College Project, FL (3.13%)	St. Joseph's Healthcare System, NJ (3.48%)
Loveland Classical Schools Project, CO (4.52%)	Presbyterian Retirement Communities Northwest, WA (3.58%)
Pennsylvania College of Technology, PA (3.13%)	Glencroft Retirement Community Project, AZ (5.10%)*
Louisiana Tech University Student Housing, LA (3.17%)	Lexington County Hospital Revenue Bonds, SC (3.07%)
Economic Development	Muni Bond Yields by Industry**
Willow Street Residences Project, CO (3.17%)	General Obligation (2.45-2.85%)
Concord Station Community Improvement, FL (4.75%)	Education (2.75-2.85%)
Guaranteed Parking System Bonds, PA (3.14%)	Power (2.35-2.45%)
LaFourche Parish Law Enforcement Bonds, LA (3.23%)	Transportation (3.35-3.60%)
The Art Institute of Chicago, IL (3.22%)	Water (1.90-2.00%)

* Non-rated transaction

** Long bond reoffered yield