

**SECTION B** TUESDAY, APRIL 4, 2017

Business: Ignite Brewing to open in Barberton. B6

# Community

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## Engineer takes dig at Browns

The other day I was struggling to get a handle on 260,000 cubic yards of rock and soil.

I mean "get a handle" figuratively, not literally. Let somebody else dig it

Anyway, that's the amount of stuff that is expected to be excavated during construction of the Ohio Canal Interceptor Tunnel, the massive Akron project to protect the Cuyahoga River from wastewater.

So ... 260,000 yards. Sounds like a lot, but what could we compare

Nobody better to put it in perspective than

## Summit invests in jobs fund

County officials expect \$2 million to create \$14 million in new economic development

By Jim Mackinnon

this: \$2 million in county for Jobs. government funds will

Government officials Beacon Journal business writer on Monday announced Summit County says what they call Summit

The county govern-

tive funds" - money bonds to fund economic their bond loans, county counts but isn't using the region. other than to generate the math works out like County's Down-Payment ment Bond Fund. That additional discussions. additional \$2 million in

the county has in its ac- development projects in officials said.

turn means that the De- Summit County funds create \$14 million in new ment is looking at plac- velopment Finance Au- would be a last-resort \$2 million backstop as economic development ing \$2 million of its thority will be able to backstop in case borrow-\$300 million in "inac- issue up to \$14 million in ers default on repaying

7

Without the \$2 mil-County Council gave lion in funding, the quainterest — with the Development Finance Authority's Jobs and Invest-pass it on April 17 after have \$12 million in projected bond fund capac-The \$2 million in ity later this year.

Please see Jobs, B4

## Theater review



## **Jobs**

#### **Continued from Page B1**

leverage, bond fund capacity jumps to \$26 million.

The \$2 million will still be invested at the direction of the Summit County fiscal officer. Interest earned on the \$2 million will continue to fuel the county's general fund; earned interest from the \$300 million inactive fund also goes to the county general fund.

The \$2 million that goes into the DFA fund will be a low-risk investment, county officials said.

"The economy would have to fall apart for the county to lose the \$2 million," County Executive Ilene Shapiro said.

"This is another arrow in the quiver for economic development for Summit County," said John Schmidt, council president.

Rick Rebadow. ecutive vice president of the Greater Akron Chamber, was at the news conference and said he liked the con-

cept.
"I think it's a good opportunity," he said. "It's very low risk for a high return."

Chris Burnham, president of the Development Finance Authority, said the DFA and county late last year began discussing creating the new fi-nance tool. He said other governmental entities outside Summit County could also provide similar financing to the authority.

Lucas County took part in the same kind of financial arrangement with the Toledo-Lucas County Port Authority several years ago, Burn-

ham said.

The DFA's Jobs and Investment Bond Fund dates back to 2004. Since its inception, the fund has issued \$82.2

million in bonds, with \$37.1 million of that used for projects in Summit County. There has been one default over those years, with the money paid back via the selling of a building.

The Development Finance Authority has used the bond fund for the Goodyear headquarters project, the East End redevelopment of the former Goodyear campus, the Cleveland Cavaliers, Shearer's Foods and the East Bank of the Flats renovation in Cleveland.

The DFA expects to use the fund to help provide financing to the Pro Football Hall of Fame Village project in Canton and the Testa renovation of the City Center Hotel in downtown Ak-

County Council also:

 Agreed to rebid for a mobile hospital unit that would be used if there is what is called a mass casualty event. Council rescinded a \$185,500 bid it accepted earlier this

· Held a public hearing on having the county join the Northeast Ohio Public Energy Council natural gas aggregation

program.

· Listened to a presentation by Brian Harte, president of Cleveland Clinic Akron General. Harte provided an overview of the hospital and ongoing projects, in-cluding the expansion of its emergency department.

· Adopted a resolution supporting a state House bill that would close a loophole and cap annual interest rates for payday loan lenders.

 Declared April to be Child Abuse and Family Awareness Month in the

county.

A Time for memory...

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28, passed away. Announcements later. Sommerville **Funeral** Services, (330) 836-2725

### Ronald L. Bender



Ronald L. Bender, 78, passed away April 1, 2017. Born in Akron, he lived most of his life in Tallmadge.

Ronald retired in 2001 with 41 years of service in production at Goodyear Tire and Rubber. He served in the U.S. Army Reserve. Ronald was a member of Cornerstone Free Methodist Church, was the ultimate handyman and loved woodworking and had a great sense of humor. Ronald was a loving husband, father, grandfather, great

He was preceded in death by his parents, William and Audrey Bender; infant son, Brian; two sisters and two brothers.

grandfather.

Ronald is survived by his wife of 39 years, Mildred; daughters, Kimberly ·Paris, (Daryl) Tammie (Chris) Biller, Bonnie (Eugene) DiDonato; sons, Řonald (Robin) Bender, Robert Bookwalter, Michael (Lisa) Bookwalter; brother, (Loretta) Jim Bender; 16 grandchildren greatgrandchildren.

Visitation will be TO-DAY 4 until 7 p.m. Tues-day, April 4, 2017 at the Donovan Funeral Home, 17 Southwest Ave. (on the Historic Tallmadge the Historic Circle) and one hour prior at the church.

Funeral service will be 12:30 p.m. Wednesday, April 5, 2017 at Corner-Free stone Methodist Church, 578 Killian Road, Akron with Rev. Brenda Young officiating.

Interment will be at Cemetery, Greenwood

Continued next column



(Skip) Éckert, and Lana (Thomas) Powell; sons, Christopher (Erin) and Leonard (Desiree) Bickett; 13 grandchildren; great-grandchildren; and many other loving family and friends.

A funeral service will be held at 7 p.m. on Wednesday, April 5, 2017 at Schermesser Funeral Home, 600 E. Turkeyfoot Lake Rd. (SR 619), Ak-ron, OH 44319, with Rev. Bob Denton officiating. Family and friends may call on Wednesday from 11 a.m. to 2 p.m. and 4 p.m. until the time of the service at the funeral home. Private inurnment will take place at Ohio Western Reserve National Cemetery. In lieu of please flowers. make donations in John's name to the Akron F.O.P. Lodge #7, 217 S. High St., Ste. 405, Akron, Ohio 44308. To leave a special message online for the family, visit our website at www.schermesserfh.com.

SCHERMESSER (330) 899-9107 www.schermesserfh.com

### Sonya Jean (Dixon) Block

Sonya Jean Block, 74, passed away March 18, 2017.

Sonya was preceded in death by her parents, Lewis and Laraine Dixon, and brother, Ronald Dixon. She is survived by sons, Robert and Todd Block, both of Michigan; and four grandchildren.

Cremation has taken place. There will be no services. Interment at Greenlawn Memorial

Park.

## **Dolores Davidson**

Dolores Davidson passed away March 29, 2017, one day before her 90th birthday.

Funeral services will be held at the Prentice-Conley Funeral Home, 1154 Kenmore Blvd., on Wednesday at 11 a.m. of-ficiated by Pastor Gerald Morris, followed by burial at Greenlawn Memorial Park. Friends may call on Tuesday, from 7 to 9 p.m.

The family would like to thank the caring staff at Rokynol and Copley Health Care Center.



Jackie (Nace), age 6 away Friday, 1 2017. Born in A July 4th, 1949, graduate of Ga School, Class of

Family and f scribe her as c most kind and c ple that a per have the plε knowing. She conditionally a the needs of o before her owr brought her mo being with her their kids and sure they were fed.

She was pro death by her Lawrence Nace ter, Judy Dank survived by he Joanne Nace; Steven and grandchildren, and Stevie; sis Ashley; and he nephew, and gr and nephews.

Funeral ser Monday, April 3 4 p.m. at Co Funeral Home, ton Ave., Barbo 44203. Family friends from 2 on Monday pri service at the home.

The family ha ed that, in lieu o contributions made in her m Cox-McNulty Home.



Abbie Ca (LaRose) Gi

Abbie Carol Gungle, age 76 ter, passed aw

day, April 1, 201 She was borr 1940, in Akron, parents Thomas Helen Kathryn LaRose. Carol v voted homema faithful member Bible Church. § all animals, but loved feeding