

# CAPITAL MARKET INSIGHTS



AUGUST 9, 2022

**WE'RE HIRING** Learn more about our open positions at Wye River Group



## RECENT TRANSACTION

\$18,902,000  
Higher Educational Facilities Financing Authority  
Revenue Bonds  
Barry University Project  
Series 2022C

Wye River Group served as Barry University's independent financial advisor for this transaction. Please contact us to [Learn More](#).

## RECENT MARKET TRANSACTIONS & ASSOCIATED INTEREST RATES



EDUCATION

La Roche University Project, PA (7.00%)  
Indiana University of Pennsylvania Project, PA (4.29%)  
Confluence Academy Project, MO (5.79%)  
Azusa Pacific University Project, CA (5.65%)



HEALTHCARE

Dartmouth Hitchcock Health Obligated Group, NH (3.59%)  
Bergen New Bridge Medical Project, NJ (3.46%)  
Walker Methodist River Heights LLC, MN (5.20%)  
Reid Health, IN (4.15%)



ECONOMIC DEVELOPMENT

Georgia Ports Authority Bonds, GA (3.37%)  
Limestone County Water & Sewer, AL (3.61%)  
Eastridge Public Improvement Project, TX (5.25%)  
Prince Street Hotel Project, VA (6.50%)



GENERAL INDUSTRY RANGES

Education (3.95 to 4.27%)  
Power (3.57 to 3.94%)  
Transportation (3.60 to 4.06%)  
Water (3.94 to 4.19%)

### KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Federal Funds Rate	2.50	1.75	0.25
1-Month Term SOFR	2.30	1.87	0.05
1-Month LIBOR	2.39	1.90	0.10
10 Year Treasury	2.83	3.09	1.31
AAA MMD (30 Year)	2.91	3.01	1.43
Revenue Bond Index <sup>1</sup>	3.49	3.65	2.40

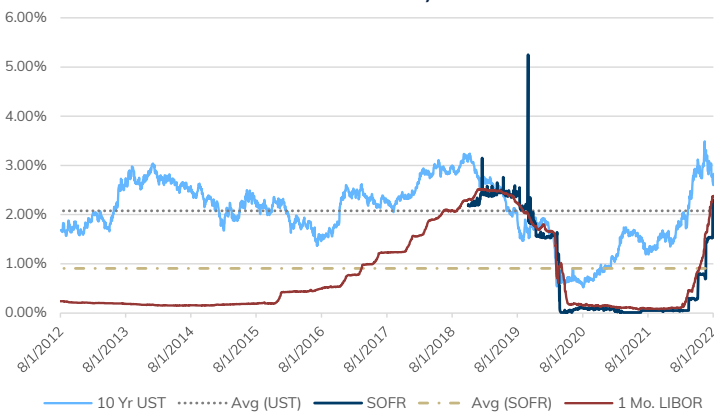
<sup>1</sup> Comprises 30-year revenue bonds with average rating of A1/A+ by Moody's and S&P

### SWAP RATES

	Current	1 Month Prior	1 Year Prior
10-Year SOFR Swap <sup>2</sup>	2.54	2.89	1.08
15-Year SOFR Swap <sup>2</sup>	2.60	2.96	1.28
20-Year SOFR Swap <sup>2</sup>	2.58	2.93	1.38
3-Month Fwd Premium <sup>3</sup>	0.00	0.02	0.04
12-Month Fwd Premium <sup>3</sup>	-0.08	-0.01	0.17
24-Month Fwd Premium <sup>3</sup>	-0.11	-0.01	0.31

<sup>2</sup> Structured with 1 Month Term SOFR rate index  
<sup>3</sup> Premium for forward starting 10 year SOFR Swap

### HISTORICAL TREASURY, LIBOR & SOFR



### TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1-Year	1.59	1.64	1.75	2.08
5-Year	1.82	1.95	2.09	2.44
10-Year	2.24	2.46	2.66	3.13
20-Year	2.77	3.12	3.33	3.72
30-Year	2.91	3.27	3.47	3.86



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Contact us today at 410-267-8811 to discuss your financial advisory needs or upcoming capital improvement project.

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The data presented above has been obtained from a variety of sources which we deem to be reputable including the Wall Street Journal, the Federal Reserve, Bloomberg, Refinitiv, and The Bond Buyer