



WEEKLY CAPITAL MARKETS UPDATE

DEBT FINANCING SUPPORT • INVESTMENT ADVISORY SERVICES • FINANCIAL PLANNING & ANALYSIS

RECENT TRANSACTION



\$7,250,000

**MARYLAND HEALTH AND HIGHER
EDUCATIONAL FACILITIES
AUTHORITY**

Revenue Bonds, Series 2019 A & B

(Rockbridge Academy Issue)

*Wye River served as the Borrower's
Financial Advisor for this Transaction.*

KEY MARKET RATES

	Current	1 Month Prior	1 Year Prior
Prime Rate	5.50	5.50	4.50
Federal Funds Rate	2.50	2.50	1.50
1-Month LIBOR	2.50	2.50	1.57
Weekly VRDB	1.43	1.63	1.08
Revenue Bond Index*	4.70	4.55	4.20
10 Yr Treasury	2.70	2.65	2.75
30 Yr Treasury	3.05	2.95	3.00

** Comprises 30 year revenue bonds with average rating of A1/A+ by Moody's and S&P*

TAX-EXEMPT REVENUE BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.85	1.90	2.10	2.50
5 Yr	2.15	2.25	2.60	3.05
10 Yr	2.40	2.55	2.95	3.40
20 Yr	2.95	3.20	3.70	4.10
30 Yr	3.55	3.80	4.05	4.45

TAX-EXEMPT GENERAL OBLIGATION BOND YIELDS

	AAA	AA	A	BBB
1 Yr	1.63	1.64	1.88	2.18
5 Yr	1.76	1.82	2.17	2.52
10 Yr	2.17	2.33	2.65	3.02
20 Yr	2.86	3.07	3.36	3.72
30 Yr	3.02	3.23	3.53	3.88

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

Education	Healthcare / Long Term Care
Grand County School District Revenue Bonds, UT (3.38%)	Orlando Health Obligated Group, FL (4.06%)
Stephen F. Austin State University Bonds, TX (4.03%)	Lutheran Senior Services Projects, MO (4.35%)
Winfree Academy Charter Schools, TX (5.75%)	Kettering Health Network Obligated Group Project, OH (3.86%)
Maryville University of Saint Louis Project, MO (4.07%)	East Tennessee Children's Hospital, TN (4.09%)
Balsz Elementary School Bonds, AZ (3.25%)	Memorial Health System, IL (3.54%)
Economic Development	
Citizens Water of Westfield Project, IN (3.95%)	General Obligation (3.75-4.10%)
Sustainable Energy Utility, Inc. Bonds, DE (3.70%)	Education (3.90-4.00%)
Cypress Bluff Community Development Bonds, FL (5.10%)*	Power (4.00-4.10%)
Beaumont Community Residential Project, FL (5.63%)*	Transportation (4.50-4.60%)
Nevada County Operations Center Bonds, CA (3.67%)	Water (4.10-4.20%)

* Non-rated transaction

** Long bond reoffered yield