



October 22, 2015
PRESS RELEASE

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CDFA Announces Excellence in Development Finance Project Award —Presented to Kentucky Communications Network Authority—

Columbus, OH – The Council of Development Finance Agencies (CDFA) is proud to announce KentuckyWired as the winner of the 2015 CDFA Excellence in Development Finance Project Award.

The CDFA Excellence in Development Finance Awards recognize outstanding development finance programs, agencies, leaders, projects and success stories. These awards honor excellence in the use of financing tools for economic development, as well as individuals who champion these efforts.

KentuckyWired is a public-private partnership between the Commonwealth and Macquarie Capital to develop a robust, reliable fiber “backbone” infrastructure. The total project is the largest P3 fiber partnership in the country and estimated to cost \$324 million. The General Assembly allocated \$30 million in the 2014 legislative session, and \$23.5 million in federal funds have been appropriated. Through the P3 approach, the remaining funding will come from the consortium partners. The private partners have a target of hiring at least 60 percent Kentucky workforce for the project. The first beneficiaries of the state’s broadband network will include nearly 1,100 government facilities.

“CDFA is proud to honor KentuckyWired for excellence in development finance. The model is cutting edge, innovative, and an example of the public and private sectors working together,” said Toby Rittner, President & CEO of CDFA.

The CDFA Excellence in Development Finance Awards will be formally presented at the 2015 CDFA National Development Finance Summit, in Charleston, SC on November 5.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

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