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Council of Development Finance Agencies 100 East Broad Street, Suite 1200 Columbus, Ohio 43215 614-705-1300 www.cdfa.net

CONTACT:

Emily Moser Program Manager 614-705-1305 emoser@cdfa.net

CDFA Releases Redevelopment Financing Recommendations for Motivation Property Management —CDFA Brownfields Technical Assistance Program—

Columbus, OH — The Council of Development Finance Agencies (CDFA) is excited to release the Roadmap to Redevelopment Report for Motivation Property Management located in Englewood, Illinois.

CDFA staff and technical assistance providers traveled to Englewood to provide recommendations for financing the redevelopment of a brownfield site located at 74th & Ashland Avenue on the south side of Chicago. Motivation Property Management plans to cleanup of the former metal manufacturing site and reuse the existing building shell and rail infrastructure to house a railroad training facility.

"Based on conversations the CDFA team had with the Alderman's office and local stakeholders, the location of the site is critical to spurring improvement in the area should redevelopment occur. We hope that the financing recommendations our team provides will help push this project forward and bolster the community redevelopment efforts. " said Emily Moser, Program Manager for CDFA's Brownfield Technical Assistance Program.

"We were in the early stages of the redevelopment process when we met with the CDFA team, but their visit provided us with a helpful framework for our project's next steps, which continues to push our project forward," remarked Julece Glaum, President of Motivation Property Management. "I was astounded by the robust group CDFA assembled to assist in completing the team. Their individual expertise brought our vision into greater focus."

Project Response Team site visits are available through CDFA's Brownfields Technical Assistance Program, funded by the U.S. Environmental Protection Agency (EPA). Communities interested in being considered for a Project Response Team site visit must first participate in the **CDFA Brownfields Project Marketplace**.

View the full MPM Roadmap to Redevelopment report online.

The **CDFA Brownfields Technical Assistance Program** is funded by a grant from the U.S. EPA to provide assistance to communities throughout the country that are looking to finance the redevelopment of brownfields sites. CDFA will provide education, resources, research, and networking on revolving loan funds, tax incentives, tax increment finance and other tools available for redevelopment finance. For more information, read the **Program Fact Sheet**.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit **www.cdfa.net**.

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