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PRESS RELEASE

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Steven Chilton Presented Prestigious CDFA Lifetime Achievement Award

-- Distinguished Development Finance Career Recognized --

Columbus, OH — The Council of Development Finance Agencies (CDFA) is proud to announce that MassDevelopment Senior Vice President Steven Chilton is the recipient of the **2018 CDFA Lifetime Achievement Award**. Chilton will formally be presented the award during a special ceremony at the 2018 National Development Finance Summit, in Dallas, TX on November 8.

In 2011, the CDFA Board of Directors created the **CDFA Lifetime Achievement Award** to recognize individuals who have made an outstanding contribution to the development finance industry throughout their professional career. In order to be eligible, candidates must have made innovative and lasting contributions that have had an impact on the way development finance programs are operated, managed, and administered. Individuals may also be eligible for the award if they have made significant legislative contributions to the advancement of new development finance tools, strategies, and approaches.

“While my work has focused primarily on development finance, the most rewarding parts of my career have been working at MassDevelopment to expand our private activity bond programs and collaborating with Toby Rittner and the talented team at CDFA to expand programs and broaden knowledge of economic development programs and opportunities,” said Chilton.

Chilton joined MassDevelopment in 2004 as Senior Vice President of Investment Banking and manager of the department responsible for all of the Agency’s issuance of tax-exempt and taxable conduit bonds. The Agency issues approximately 100 bond issues each year, with a par amount between \$2 billion to \$4 billion, for diverse types of borrowers and economic development projects. Financing programs include conduit bonds for a range of nonprofit borrowers, manufacturing (IDBs), affordable rental housing and assisted living, environmental projects, renewable energy, infrastructure, and projects for governmental entities.

Chilton has 40 years of experience in the municipal bond industry, including as an issuer, investment banker, and municipal credit analyst. He has supported economic development through his focus on private activity bonds and working with CDFA for the past 14 years to advance legislative initiatives and economic development programs. He holds a BA in Economics from SUNY at Stony Brook and an MBA in Finance from SUNY at Albany and is a Chartered Financial Analyst (CFA®). He is a member of the Boston Security Analysts Society and was previously a member of the Board of Directors and Executive Committee of the Council of Development Finance Agencies.

CDFA is honored to present **Steven Chilton** with this prestigious honor as the **2018 CDFA Lifetime Achievement Award** winner.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

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