



November 23, 2017

PRESS RELEASE

Council of Development Finance Agencies
100 East Broad Street, Suite 1200
Columbus, Ohio 43215
614-705-1300
www.cdfa.net

CONTACT:
Emily Moser
Program Manager
614-705-1305
emoser@cdfa.net

CDFA Releases Redevelopment Financing Recommendations for Bessemer Historical Society dba Steelworks Center of the West

—CDFA Brownfields Technical Assistance Program—

Columbus, OH – The Council of Development Finance Agencies (CDFA) is excited to release the Roadmap to Redevelopment report prepared for the Bessemer Historical Society dba Steelworks Center of the West in Pueblo, Colorado.

CDFA staff and technical assistance providers traveled to Pueblo, Colorado to provide recommendations for financing the cleanup and \$12M renovation of the former Colorado Fuel and Iron Company (CF&I) administrative building into a multi-use space for a museum expansion. The new Steelworks Center will highlight the history of CF&I and the industrialization of the West with new exhibits, education rooms, and offices. The team toured the project site and held meetings with several local stakeholders.

“The Steelworks Center has the vision and dedication to drive this unique project to completion; the financing recommendations we’ve presented provide actionable next steps which we are optimistic will position them very well for a variety of financing sources,” said Emily Moser, Program Manager for CDFA’s Brownfields Technical Assistance Program.

Corinne Koehler, board member and project manager for the Steelworks Center remarked, “The CDFA team was extremely helpful and encouraging with suggestions and feedback on repurposing this historic office building into the next and final phase of the Steelworks Museum. The team engaged the community members with excellent questions to understand the community, neighborhood and the Steelworks Center.”

Project Response Team site visits are available through CDFA’s Brownfields Technical Assistance Program, funded by the U.S. Environmental Protection Agency (EPA). Communities interested in being considered for a Project Response Team site visit must first participate in the [CDFA Brownfields Project Marketplace](#).

View the full [Steelworks Center of the West Roadmap to Redevelopment](#) report online.

The **CDFA Brownfields Technical Assistance Program** is funded by a grant from the U.S. EPA to provide assistance to communities throughout the country that are looking to finance the redevelopment of brownfield sites. CDFA will provide education, resources, research and networking on revolving loan funds, tax incentives, tax increment finance and other tools available for redevelopment finance. For more information, read the [Program Fact Sheet](#).

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation’s leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

###